



**ANTELOPE VALLEY COLLEGE
FINANCIAL AID OFFICE**

FINANCIAL AID DISBURSEMENT POLICY 2014-2015

WHAT DOES DISBURSEMENT MEAN?

Disbursement is the process of turning your financial aid offer into a payment for your account. You must meet all eligibility requirements in order for the financial aid office to request a disbursement of funds. The disbursement process takes approximately 10 business days to complete, and funds will not be refunded to you until 10 business days after they are disbursed.

PELL GRANT

These grants are disbursed in two payments per semester. Your Pell payment will be based upon your enrollment status (full time, three-quarter time, half time, less than half time) at the time of the calculation.

Prior to the second disbursement, your enrollment status will be reviewed.* The second payment is provided to meet the educational expenses for the remainder of the term. Payments are made throughout the semester as the students' eligibility requirements are met.

Late starting classes must have begun for units to be included in the first disbursement; otherwise they will be included on subsequent disbursements. Payment will be adjusted according to enrollment status.

For students whose financial aid files were incomplete at the beginning of the school year or were awarded later in the term, payments will be issued on subsequent disbursement dates.

- Classes officially added after the following semester deadlines will not be funded:

Fall 2014	End of 8 th week
Spring 2015	End of 8 th week
Summer 2015	To be determined

SEOG

The SEOG are disbursed in one payment during the first week of the semester. It is based on your enrollment status at the time of disbursement.

CAL GRANT

The Cal Grants are disbursed in one payment each semester after the end of the fourth week. It is based on your enrollment status at the time of disbursement.

LOANS

Disbursements for loans are made in two payments per semester. Loans are disbursed after the end of the fourth week.

SCHOLARSHIPS

Disbursements for scholarships are made in one payment each term after the funds have been received from the funding source.

IMPORTANT INFORMATION

Financial Aid students will receive an AVC Debit Card which must be activated before funds can be received. AVC Debit Cards will be mailed to the current mailing address on file with the Admission and Records Office. You must choose a refund option to receive your Financial Aid funds in a timely manner, if not, funds will default to a paper check after 21 days. You can review your account status including your disbursement information at www.avc.edu and then login to **MyAVC**. You can also change your mailing address in **MyAVC**.

FINANCIAL AID PAYMENT SCHEDULE

FALL 2014 REFUND DATES

August 25, 2014
September 2, 2014
September 16, 2014
September 30, 2014
October 14, 2014
October 28, 2014
November 10, 2014
November 24, 2014
December 8, 2014

SPRING 2015 REFUND DATES

February 17, 2015
February 24, 2015
March 10, 2015
March 24, 2015
April 07, 2015
April 21, 2015
May 05, 2015
May 19, 2015
June 2, 2015
June 16, 2015

SUMMER 2015 REFUND DATES

July 7, 2015
July 21, 2015
August 4, 2015
August 18, 2015

**You may be required to repay all or a portion of the money you receive if you withdraw from any or all of your class*