

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2014-2015)

(Budget Report for Fiscal Year 2015-2016)

District: ANTELOPE VALLEY

District Code: 620

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: Diana Keelen

(661) 722-6319

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2015. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	Total
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
<b>Instructional Salaries</b>					
Contract or Regular	1100	13,021,424	13,021,424		13,021,424
Other	1300	10,295,692	10,295,692		10,295,692
<b>Total Instructional Salaries</b>		23,317,116	23,317,116	0	23,317,116
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		3,790,390		3,790,390
Other	1400		722,932		722,932
<b>Total Non-Instructional Salaries</b>		0	4,513,322	0	4,513,322
<b>Total Academic Salaries</b>		23,317,116	27,830,438	0	27,830,438
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		9,542,044		9,542,044
Other	2300		1,018,421		1,018,421
<b>Total Non-Instructional Salaries</b>		0	10,560,465	0	10,560,465
<b>Instructional Aides</b>					
Regular Status	2200	953,726	953,726		953,726
Other	2400	159,863	159,863		159,863
<b>Total Instructional Aides</b>		1,113,589	1,113,589	0	1,113,589
<b>Total Classified Salaries</b>		1,113,589	11,674,054	0	11,674,054
<b>Employee Benefits</b>	3000	4,770,888	11,126,876		11,126,876
<b>Supplies and Materials</b>	4000		1,017,067		1,017,067
<b>Other Operating Expenses</b>	5000		3,895,359	2,603,323	6,498,682
<b>Equipment Replacement</b>	6420		498,045	206,478	704,523
<b>Total Expenditures Prior to Exclusions</b>		29,201,593	56,041,839	2,809,801	58,851,640

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060				0
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	0	0	0
<b>Total for ECS 84362, 50% Law</b>		29,201,593	56,041,839	2,809,801	58,851,640
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		52.11%	100.00%		
<b>50% of Current Expense of Education</b>			28,020,920		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		29,201,593	56,041,839	2,809,801	58,851,640
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		29,201,593	56,041,839	2,809,801	58,851,640
<b>Capital Expenditures</b>	6000	21,624	1,046,346	32,826	1,079,172
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		29,223,217	57,088,185	2,842,627	59,930,812

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,462,929	282,069	1,744,998
In County Treasury	9112	12,033,736	5,754,741	17,788,477
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	30,000		30,000
Investments (at cost)	9120			0
Accounts Receivable	9130	1,606,579	1,994,373	3,600,952
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	491,130		491,130
<b>TOTAL ASSETS</b>		15,624,374	8,031,183	23,655,557
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	682,533	637,051	1,319,584
Accrued Salaries and Wages Payable	9520	2,917,422	963,457	3,880,879
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,432,115	3,221,174	4,653,289
<b>TOTAL LIABILITIES</b>		5,032,070	4,821,682	9,853,752

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	10,592,304		10,592,304
<b>Total Fund Balance</b>		10,592,304	0	10,592,304
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		3,209,503	3,209,503
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	3,209,503	3,209,503
Uncommitted Fund Balance	9790			0
<b>TOTAL FUND EQUITY</b>		10,592,304	3,209,503	13,801,807
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		15,624,374	8,031,185	23,655,559

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112			
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		0	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	5,780,067		
Assigned Fund Balance	9754			
Total Designated Fund Balance		5,780,067	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		5,780,067	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		5,780,067	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			32,415			
In County Treasury	9112			91,448			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			14,933			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	138,796	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			129			
Accrued Salaries and Wages Payable	9520			118,778			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			19,889			
<b>TOTAL LIABILITIES</b>		0	0	138,796	0	0	0

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	138,796	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111		4,560	
In County Treasury	9112	1,627,827	3,092,050	
Cash With Fiscal Agents	9113		1,324,468	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	4,385	22,447	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		1,632,212	4,443,525	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	512,095	356,143	
Accrued Salaries and Wages Payable	9520	(5)	7,269	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570		4,560	
<b>TOTAL LIABILITIES</b>		512,090	367,972	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	1,120,122		
Committed Fund Balance	9753		4,075,553	
Assigned Fund Balance	9754			
Total Designated Fund Balance		1,120,122	4,075,553	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		1,120,122	4,075,553	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,632,212	4,443,525	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	133,401	57,443		
In County Treasury	9112	361,171			
Cash With Fiscal Agents	9113	101,149			
Revolving Cash Accounts	9114	25,000	4,000		
Investments (at cost)	9120				
Accounts Receivable	9130	125,236	11,733		
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	429,282	21,722		
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		1,175,239	94,898	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	136,096	72,814		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		136,096	72,814	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	136,096	72,814	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	1,039,143	22,084		
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		1,039,143	22,084	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,175,239	94,898	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	0



COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	490,335	19,807						429,508
In County Treasury	9112		238,049		(10,885)				
Cash With Fiscal Agents	9113				416,556		387,113		
Revolving Cash Accounts	9114	1,119							
Investments (at cost)	9120								
Accounts Receivable	9130		788		40,807				
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		491,454	258,644	0	446,478	0	387,113	0	429,508

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		566		13,444				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		19,811		32,757				
Total Current Liabilities and Deferred Revenue		0	20,377	0	46,201	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	20,377	0	46,201	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	491,454							
<b>Total Reserved Fund Balance</b>		491,454	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				400,277				
Committed Fund Balance	9753						387,113		429,508
Assigned Fund Balance	9754		238,267						
<b>Total Designated Fund Balance</b>		0	238,267	0	400,277	0	387,113	0	429,508
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		491,454	238,267	0	400,277	0	387,113	0	429,508
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		491,454	258,644	0	446,478	0	387,113	0	429,508

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110	17,138		17,138
Higher Education Act	8120			0
Workforce Investment Act	8130		291,645	291,645
Temporary Assistance for Needy Families (TANF)	8140		99,634	99,634
Student Financial Aid	8150		47,490	47,490
Veterans Education	8160	3,771		3,771
Vocational and Technical Education Act (VATEA)	8170		493,503	493,503
Other Federal Revenues	8190		2,947,402	2,947,402
<b>Total Federal Revenues</b>	8100	20,909	3,879,674	3,900,583
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	213,882		213,882
State General Apportionment	8612	39,490,134		39,490,134
Other General Apportionment	8613	285,279		285,279
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		750,867	750,867
Disabled Students Programs and Services(DSPS)	8623		995,434	995,434
Temporary Assistance for Needy Families (TANF)	8624		99,633	99,633
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		837,985	837,985
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		3,775,114	3,775,114

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	10,793,468		10,793,468
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651		293,003	293,003
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	39,463		39,463
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,471,801	418,156	1,889,957
State Mandated Costs	8685	795,693		795,693
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690			0
<b>Total State Revenues</b>	8600	53,089,720	7,170,192	60,259,912

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	5,176,932		5,176,932
Tax Allocation, Supplemental Roll	8812	119,044		119,044
Tax Allocation, Unsecured Roll	8813	232,437		232,437
Prior Years Taxes	8816	101,479		101,479
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819			0
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		10,000	10,000
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	10,000		10,000
Interest and Investment Income	8860	73,408	24,849	98,257
Student Fees and Charges	8870			
Community Services Classes	8872		50,000	50,000
Dormitory	8873			0
Enrollment	8874	2,194,501		2,194,501
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		637,643	637,643
Instructional Materials Fees and Sales of Materials	8877	53,652		53,652
Insurance	8878			0
Student Records	8879	9,906		9,906
Nonresident Tuition	8880	358,730		358,730
Parking Services and Public Transportation	8881		324,540	324,540
Other Student Fees and Charges	8885	19,812		19,812
Other Local Revenues	8890	820,231	41,954	862,185
<b>Total Local Revenues</b>	8800	9,170,132	1,088,986	10,259,118
<b>Total Revenues</b>		62,280,761	12,138,852	74,419,613



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#			0
<b>Total Other Financing Sources</b>	8900	0	0	0
<b>Total Revenues and Other Financing Sources</b>		62,280,761	12,138,852	74,419,613

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	200,575		12,391			212,966
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,266,680	172,429	176,377			2,615,486
Business and Management	0500	955,383	114,131	5,293			1,074,807
Communications	0600	415,744					415,744
Computer and Information Science	0700	865,168		30,512			895,680
Education	0800	2,700,739	386,337	368,087			3,455,163
Engineering and Related Industrial Technology	0900	2,188,176	78,502	492,799	103,162		2,862,639
Fine and Applied Arts	1000	2,617,490	135,914	203,030	18,374		2,974,808
Foreign language	1100	864,307		600			864,907
Health	1200	2,684,435	389,558	102,867	163,564		3,340,424
Consumer Education And Home Economics	1300	1,229,762	91,246	54,226			1,375,234
Law	1400						0
Humanities(Letters)	1500	3,831,502	207,181	12,250			4,050,933
Library Science	1600	10,112					10,112
Mathematics	1700	3,219,098	386,527	46,551			3,652,176
Military Studies	1800						0
Physical Sciences	1900	1,657,380	33,854	258,832	128,493		2,078,559
Psychology	2000	557,194					557,194
Public Affairs and Services	2100	929,984	1,316	47,211			978,511
Social Sciences	2200	1,934,501	282,008	1,399			2,217,908
Commercial Services	3000						0
Interdisciplinary Studies	4900	800,518	1,172,688		36,939		2,010,145
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activites</b>		29,928,748	3,451,691	1,812,425	450,532		35,643,396
<b>Total Expenditures for GF Activities*</b>		30,236,406	27,111,938	11,075,520	1,628,487	2,028,879	72,081,230

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		646,308	24,658			670,966
Course and Curriculum Development	6020		132,957	87,644			220,601
Academic / Faculty Senate	6030		74,221	10,364			84,585
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		0	853,486	122,666	0	0	976,152
Instructional Support Services	6100						
Learning Center	6110	186,958	169,469	2,920			359,347
Library	6120		943,632	16,527	170,601		1,130,760
Media	6130	120,700	272,928	17,385	33,604		444,617
Museums and Galleries	6140			2,850			2,850
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		307,658	1,386,029	39,682	204,205	0	1,937,574
Admissions and Records	6200		965,033	22,533			987,566
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,090,915	112,752	58,789		2,262,456
Matriculation and Student Assessment	6320		415,490	21,749			437,239
Transfer Programs	6330		148,020				148,020
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		0	2,654,425	134,501	58,789	0	2,847,715

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		410,120	50,639			460,759
Disabled Student Programs and Services (DSPS)	6420		905,515	180,016			1,085,531
Extended Opportunity Programs and Services (EOPS)	6430		779,102	28,523	1,697		809,322
Health Services	6440		69,180	184,928			254,108
Student Personnel Administration	6450		448,242	85,457			533,699
Financial Aid Administration	6460		1,117,537	149,736			1,267,273
Job Placement Services	6470		381,475	10,790			392,265
Veterans Services	6480		136,547	245			136,792
Miscellaneous Student Services	6490		143,777	432,622		198,878	775,277
<b>Total Other Student Services</b>		0	4,391,495	1,122,956	1,697	198,878	5,715,026
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,660,769	695,600	104,681		2,461,050
Custodial Services	6530		1,510,564	145,106	13,843		1,669,513
Grounds Maintenance and Repairs	6550		739,307	62,447			801,754
Utilities	6570			1,530,797			1,530,797
Other Operations and Maintenance of Plant	6590		90,655	919,608			1,010,263
<b>Total Operation and Maintenance of Plant</b>	6500	0	4,001,295	3,353,558	118,524	0	7,473,377
<b>Planning, Policymaking and Coordinations</b>	6600		1,777,009	1,056,241	276,287		3,109,537

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		799,721	60,676			860,397
Fiscal Operations	6720		1,033,578	288,766	17,403		1,339,747
Human Resources Management	6730		1,232,892	16,398			1,249,290
Noninstruct Staff Retirees' Benefits & Retirement *	6740		907,409				907,409
Staff Development	6750			128,420			128,420
Staff Diversity	6760			6,108			6,108
Logistical Services	6770		396,665	111,521	77,955		586,141
Management Information Systems	6780		2,067,115	901,506	376,865		3,345,486
Other General Institutional Support Services	6790		560,407	595,786			1,156,193
<b>Total General Institutional Support Services</b>	6700	0	6,997,787	2,109,181	472,223	0	9,579,191
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		83,856	271,307			355,163
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	83,856	271,307	0	0	355,163

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			864,348	13,404		877,752
Student and Co-Curricular Activities	6960		317,538	109,327			426,865
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	317,538	973,675	13,404	0	1,304,617
Auxiliary Operations	7000						
Contract Education	7010		232,294	19,651			251,945
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	232,294	19,651	0	0	251,945

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100			37,144	32,826		69,970
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					910,585	910,585
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	910,585	910,585
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					528,547	528,547
Student Aid	7320					390,869	390,869
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	919,416	919,416
<b>Sub-Total Non-Instructional Activities</b>		307,658	23,660,247	9,263,095	1,177,955	2,028,879	36,437,834
<b>Total Expenditures General Fund: activities *</b>		30,236,406	27,111,938	11,075,520	1,628,487	2,028,879	72,081,230

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2015-2016 Appropriations Limit:			
A.	2014-2015 Appropriations Limit:			\$56,142,677
B.	2015-2016 Price Factor:	1.0382		
C.	Population factor:			
	1. 2013-2014 Second Period Actual FTES	11,095.65		
	2. 2014-2015 Second Period Actual FTES	11,293.43		
	3. 2014-2015 Population change factor (C2/C1)	1.0178		
D.	2014-2015 Limit adjusted by inflation and population factors (A * B * C.3)			\$59,324,842
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$59,324,842
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2015-2016 Appropriations Limit (D + E.3 - F.3)			\$59,324,842
II.	2015-2016 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			53,610,806
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			38,200
C.	Local Property taxes			5,675,836
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2015-2016 Appropriations Subject to Limit			\$59,324,842



For Actual Year: 2014-2015

Budget Year: 2015-2016

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	20,909	20,909	3,879,674	4,420,714	3,900,583	4,441,623
State Revenues	8600	53,089,720	55,928,944	7,170,192	13,064,918	60,259,912	68,993,862
Local Revenues	8800	9,170,132	10,323,268	1,088,986	785,971	10,259,118	11,109,239
<b>Total Revenues</b>		<b>62,280,761</b>	<b>66,273,121</b>	<b>12,138,852</b>	<b>18,271,603</b>	<b>74,419,613</b>	<b>84,544,724</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	27,870,318	30,515,220	1,721,429	2,536,328	29,591,747	33,051,548
Classified Salaries	2000	11,795,463	12,097,153	3,489,307	5,193,316	15,284,770	17,290,469
Employee Benefits	3000	11,149,275	12,337,953	1,322,552	1,594,503	12,471,827	13,932,456
Supplies and Materials	4000	1,006,301	1,003,150	1,452,282	2,343,786	2,458,583	3,346,936
Other Operating Expenses and Services	5000	5,679,155	7,263,868	2,937,782	3,561,186	8,616,937	10,825,054
Capital Outlay	6000	1,079,172	501,703	549,315	1,695,391	1,628,487	2,197,094
<b>Total Expenditures</b>		<b>58,579,684</b>	<b>63,719,047</b>	<b>11,472,667</b>	<b>16,924,510</b>	<b>70,052,351</b>	<b>80,643,557</b>
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		<b>3,701,077</b>	<b>2,554,074</b>	<b>666,185</b>	<b>1,347,093</b>	<b>4,367,262</b>	<b>3,901,167</b>
<b>Other Financing Sources</b>	8900					0	0
<b>Other Outgo</b>	7000	1,638,010	2,994,442	390,869	1,317,093	2,028,879	4,311,535
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>2,063,067</b>	<b>(440,368)</b>	<b>275,316</b>	<b>30,000</b>	<b>2,338,383</b>	<b>(410,368)</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	9,479,501	11,631,491	1,894,228	2,170,311	11,373,729	13,801,802
Prior Years Adjustments	9020	88,923		767		89,690	
Adjusted Beginning Balance	9030	9,568,424		1,894,995		11,463,419	
<b>Ending Fund Balance, June 30</b>		<b>11,631,491</b>	<b>11,191,123</b>	<b>2,170,311</b>	<b>2,200,311</b>	<b>13,801,802</b>	<b>13,391,434</b>

For Actual Year: 2014-2015

Budget Year: 2015-2016

**DEBT SERVICE FUNDS**

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	81,830					
Local Revenues	8800	7,059,993	7,302,414				
<b>Total Revenues</b>		7,141,823	7,302,414	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	2,321,598	2,188,495				
Debt Interest and Other Service Charges	7120	5,020,280	5,385,798				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	7,341,878	7,574,293	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(7,341,878)	(7,574,293)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		(200,055)	(271,879)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	5,980,122	5,780,067		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,980,122			0		0
<b>Ending Fund Balance, June 30</b>		5,780,067	5,508,188	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2014-2015

Budget Year: 2015-2016

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					408,588	408,588
Local Revenues	8800					137,245	137,337
<b>Total Income</b>		0	0	0	0	545,833	545,925
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					493,957	493,957
Employee Benefits	3000					176,476	176,476
Supplies and Materials	4000					15,000	15,000
Other Operating Expenses and Services	5000					1,835	1,927
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	687,268	687,360
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(141,435)	(141,435)
<b>Other Financing Sources</b>	8900					141,434	141,434
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	(1)	(1)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	0	(1)
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	(1)	(2)

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2014-2015

Budget Year: 2015-2016

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2014-2015

Budget Year: 2015-2016

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600			1,534,164	1,341,288		
Local Revenues	8800	1,954,095	1,405,500	18,263	11,650,908		
<b>Total Income</b>		1,954,095	1,405,500	1,552,427	12,992,196	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	1,359,790	710,328	7,000			
Capital Outlay	6000	1,941,750	788,758	1,195,770	15,625,692		
<b>Total Expenditures</b>		3,301,540	1,499,086	1,202,770	15,625,692	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(1,347,445)	(93,586)	349,657	(2,633,496)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	557,569	599,360				
<b>Net Increase/(Decrease) in Fund Balance</b>		(1,905,014)	(692,946)	349,657	(2,633,496)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	3,025,136	1,120,122	2,401,428	4,075,553		0
Prior Years Adustments	9020			1,324,468			
Adjusted Beginning Balance	9030	3,025,136		3,725,896		0	
<b>Ending Fund Balance, June 30</b>		1,120,122	427,176	4,075,553	1,442,057	0	0

For Actual Year: 2014-2015

Budget Year: 2015-2016

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	2,611,594	2,912,387	505,649	518,149		
Other Financing Sources	8900						
<b>Total Income</b>		2,611,594	2,912,387	505,649	518,149	0	0
<b>Cost of Sales</b>	5890	1,836,923	1,965,540	181,003	185,478		
<b>Gross Profit or Loss</b>		774,671	946,847	324,646	332,671	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	436,538	510,904	218,035	237,194		
Employee Benefits	3000	164,537	180,000	46,899	51,025		
Supplies and Materials	4000	15,564	5,000	18,156	9,135		
Other Operating Expenses and Services	5000	249,841	250,000	36,910	35,291		
Capital Outlay	6000						
<b>Total Expenditures</b>		866,480	945,904	320,000	332,645	0	0
<b>Net Profit or Loss</b>		(91,809)	943	4,646	26	0	0
<b>Other Outgo</b>	7000	(100,000)					
<b>Net Increase/(Decrease) in Fund Balance</b>		8,191	943	4,646	26	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,031,742	1,039,143	17,439	22,085		0
Prior Years Adjustments	9020	(790)					
Adjusted Beginning Balance	9030	1,030,952		17,439		0	
<b>Ending Fund Balance, June 30</b>		1,039,143	1,040,086	22,085	22,111	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2014-2015

Budget Year: 2015-2016

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

For Actual Year: 2014-2015

Budget Year: 2015-2016

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0		
<b>Net Profit or Loss</b>		0	0	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
<b>Ending Fund Balance, June 30</b>		0	0	0	0		



For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	BODY CENTER FEE TRUST FUND	BODY CENTER FEE TRUST FUND
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	142,594	40,500	24,590	36,228		
<b>Total Income</b>		142,594	40,500	24,590	36,228	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	83,089	34,100	6,902	10,000		
Other Operating Expenses and Services	5000	5,487	5,900	24,883	40,000		
Capital Outlay	6000	7,010	500				
<b>Total Expenditures</b>		95,586	40,500	31,785	50,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		47,008	0	(7,195)	(13,772)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		47,008	0	(7,195)	(13,772)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	444,446	491,454	245,463	238,268		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	444,446		245,463		0	
<b>Ending Fund Balance, June 30</b>		491,454	491,454	238,268	224,496	0	0

For Actual Year: 2014-2015

Budget Year: 2015-2016

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	36,080,399	36,451,947				
State Revenues	8600	1,726,551	1,772,389				
Local Revenues	8800	(483,635)	212,309				
<b>Total Income</b>		37,323,315	38,436,645	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		37,323,315	38,436,645	0	0	0	0
<b>Other Financing Sources</b>	8900					387,113	
<b>Other Outgo</b>	7000	38,135,202	38,514,045				
<b>Net Increase/(Decrease) in Fund Balance</b>		(811,887)	(77,400)	0	0	387,113	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,212,164	400,277		0		387,113
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,212,164		0		0	
<b>Ending Fund Balance, June 30</b>		400,277	322,877	0	0	387,113	387,113

For Actual Year: 2014-2015

Budget Year: 2015-2016

**Fiduciary Funds Group**

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			315,130	
<b>Total Income</b>		0	0	315,130	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	315,130	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000			337,027	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	(21,897)	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	451,405	429,508
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		451,405	
<b>Ending Fund Balance, June 30</b>		0	0	429,508	429,508

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	141,434

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					233,709	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			233,709	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,471,801			418,156	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300	93,509			93,509	147,499	241,008
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		93,509	0	0	93,509	147,499	241,008
Other Operating Expenses and Services	5000		1,378,292		1,378,292	35,621	1,413,913
Capital Outlay	6000						
Library Books	6300				0	29,613	29,613
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	29,613	29,613
Other Outgo	7000				0		0
<b>Total Expenditures</b>		93,509	1,378,292	0	1,471,801	212,733	1,684,534
<b>Ending Balance</b>					0	439,132	439,132

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					439,132	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			439,132	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,468,740			460,963	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	195,262	195,262
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	195,262	195,262
Other Operating Expenses and Services	5000		1,468,740		1,468,740		1,468,740
Capital Outlay	6000						
Library Books	6300				0	150,000	150,000
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	150,000	150,000
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	1,468,740	0	1,468,740	345,262	1,814,002
<b>Ending Balance</b>					0	554,833	

Annual Financial and Budget Report

For Actual Year: 2014-2015

District ID: 620

Name: ANTELOPE VALLEY

<b>EPA Revenue</b>	10,793,468
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
TOTAL					

Annual Financial and Budget Report

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 620

Name: ANTELOPE VALLEY

Fiscal Year	STRS		PERS		Other	Total	Increase	
	Amount	Rate	Amount	Rate			Amount	Rate
2013-14	1,908,321	8.25%	1,481,886	11.44%		3,390,207	N/A	N/A
2014-15	2,108,205	8.88%	1,585,897	11.77%		3,694,102	303,895	8.96%
2015-16	2,837,744	10.73%	1,719,254	11.85%		4,556,998	862,896	23.36%
2016-17	3,055,779	12.58%	2,250,000	13.05%		5,305,779	748,781	16.43%
2017-18	3,464,144	14.43%	2,650,000	16.60%		6,114,144	808,365	15.24%
2018-19	3,864,144	16.28%	2,950,000	18.20%		6,814,144	700,000	11.45%
2019-20	4,264,144	18.13%	3,450,000	19.90%		7,714,144	900,000	13.21%
2020-21	4,500,000	19.10%	4,200,000	20.40%		8,700,000	985,856	12.78%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
Yes
<b>Explain Yes or No</b>
We have a plan for budget year plus 3 fiscal years out. We will need to analyze revenue assumptions and made necessary changes to expenditures if revenue is not realized in order to be able to fund the benefits increases.