



**ANTELOPE VALLEY COMMUNITY
COLLEGE DISTRICT**

2007-2008 ADOPTED BUDGET

October 8, 2007

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SECTION 1

BUDGET NARRATIVE

ANTELOPE VALLEY COLLEGE

2007-2008 ADOPTED BUDGET NARRATIVE

Senate Bill 361 (Scott) replaced the Program Based Funding (PBF) mechanisms and procedures with a new and simplified funding model effective October 1, 2006. In calculating the District's apportionment, the funding model includes base revenues for credit and non-credit full-time equivalent student's (FTES), and the basic allocation base revenue. The basic allocation base revenue is contingent upon the status of the campus and center FTES. The Adopted Budget includes an additional \$1 million of base basic allocation funding since the District exceeded the 9,999 FTES threshold in fiscal year 2006-2007.

The following are assumptions for the Adopted Budget for the fiscal year 2007-2008.

COLA \$2,318,567 (4.53%)
Growth \$1,523,389
No Deficit

The Adopted Budget also includes a 4.53% (cost-of-living percentage for 2007-2008) increase in several line items for the supplies, other operating expenses, and capital expenditures budgets. At fiscal year ending 2006-2007, these actual expenses were significantly higher than the previous fiscal year due to one-time funding available in the 2006-2007 Budget Act. With the 4.53% COLA increase, budgeted line items for 2007-2008 are comparative to the actuals for 2006-2007.

Growth funds are not included in the District's Adopted Budget. The District ended the 2006-2007 fiscal year on a positive note with enrollment growth exceeding the projected FTES by 112. The Chancellor's Office preliminary allowable growth rate for Antelope Valley College in 2007-2008 was 5.568%, or 576 FTES; however, 2007-2008 growth rates were adjusted in September to reflect the 2% state growth funding provided in the 2007-2008 Budget Act. The 3.097% adjustable allowable growth rate for the District replaces the preliminary rate which means approximately 333 FTES. The actual growth funding is dependent upon actual increase in enrollment.

The Adopted Budget includes restricted reserves of \$1.280 million for carry over of one-time funding from the 2006-2007 Budget Act, and \$3.5 million for ongoing unrestricted reserves. The \$3.5 million budgeted in the unrestricted reserves will support one of the goals as proposed for the District, which is to grow in a fiscally responsible manner and maintain an unrestricted 5% reserve.

At a joint meeting of the Strategic Planning and Budget Council (SPBC), the SPBC Budget Subcommittee and the Enrollment Management Committee in late September, it was agreed to shift 400 FTES back to 2006-2007. This decision was based on the estimates at the statewide budget workshop held in September. The state assumes that over cap growth for 2007-2008 will probably not be funded. Currently, conditions for enrollment growth are favorable for the District and projections for 2007-2008 indicate that the District will maximize growth funding by reaching and exceeding its allowable adjustable growth rate of 3.097%. The District will submit state report CCFS-317 before November 2007 to adjust the additional 400 FTES and funds should be certified during the recalculation in February 2008. Once the 400 FTE's are certified by the Chancellor's Office, the District could receive an additional estimated \$1.746 million. The additional \$1.746 million of growth funding has been budgeted in reserve for contingency accounts.

Any additional budget augmentations or reductions will be recommended as funding allocations are finalized.

SECTION 2

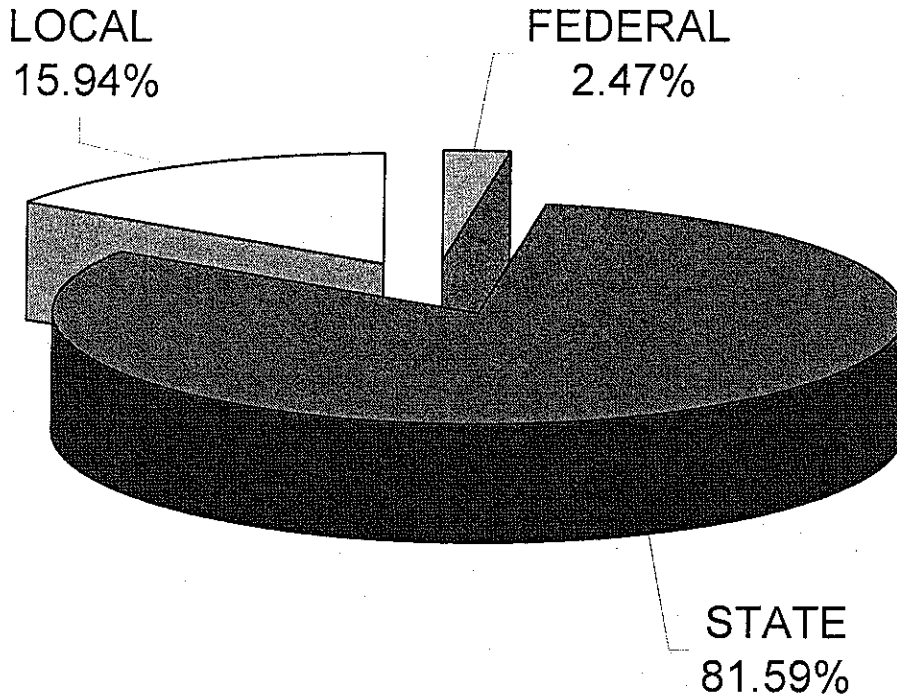
***BUDGET SUMMARY
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

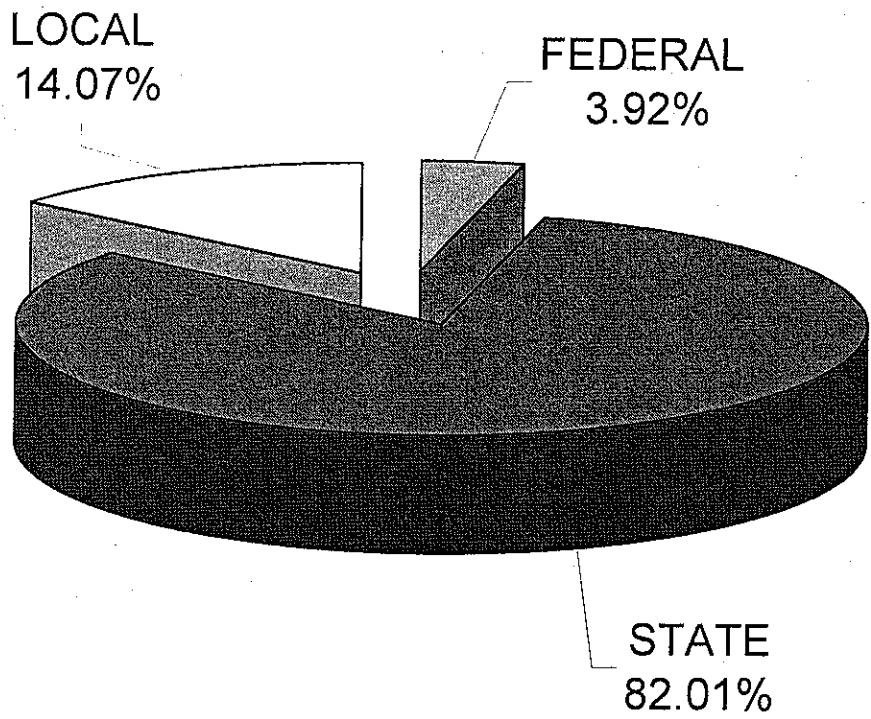
2007 - 2008 ADOPTED BUDGET SUMMARY - GENERAL FUND

		<u>ACTUALS</u> 2006 - 2007	<u>ADOPTED</u> <u>BUDGET</u> 2007 - 2008
July 1 Beginning Balance		4,171,352	3,762,423
REVENUE			
8100-8200	Federal	1,494,856	2,626,459
8600-8700	State	49,319,504	54,966,881
8800	Local	9,637,700	9,430,670
<u>Total Revenue</u>		60,452,060	67,024,009
<u>Total Beginning Balance and Revenue</u>		64,623,412	70,786,432
EXPENDITURES			
1100-1400	Academic Salaries	27,851,695	30,289,266
2100-2400	Classified Salaries	10,861,155	12,676,603
3100-3800	Employee Benefits	10,773,842	12,189,324
4100-4700	Supplies	3,444,657	3,589,650
5100-5800	Other Operating Expenses	5,312,449	5,246,640
6100-6500	Capital Expenditures	965,147	920,926
<u>Total Expenditures</u>		59,208,945	64,912,409
7100-7600	Other Outgo	647,820	916,124
<u>Total Expenditures & Other Outgo</u>		59,856,765	65,828,533
Reserves			
COLA		0	0
Growth		0	1,746,800
One-Time 06-07		0	1,280,994
Basic Skills		0	371,299
Parking		0	203,086
Prop 20		0	0
TTIP		0	0
Restricted		1,684,416 *	461,023 *
Unrestricted		2,078,007 **	3,500,000 **
<u>ENDING BALANCE</u>		<u>3,762,423</u>	<u>7,563,202</u>
		6.29%	11.49%
Surplus/Deficit		595,295	1,195,476
Restricted Reserve*		2.38%	5.49%
Unrestricted Reserve**		3.91%	6.00%

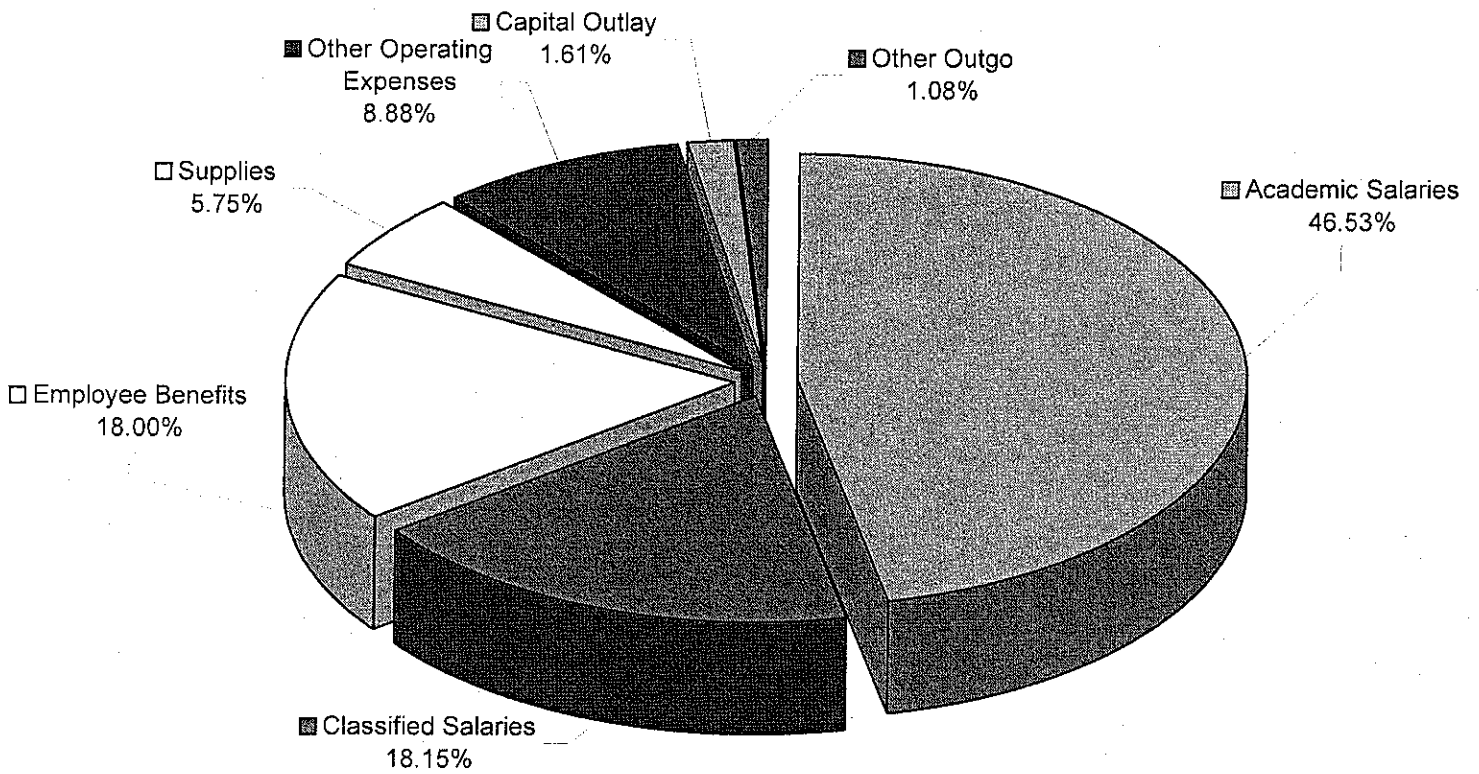
**ANTELOPE VALLEY COLLEGE
ANALYSIS OF GENERAL FUND REVENUES 2006-2007
ACTUALS**



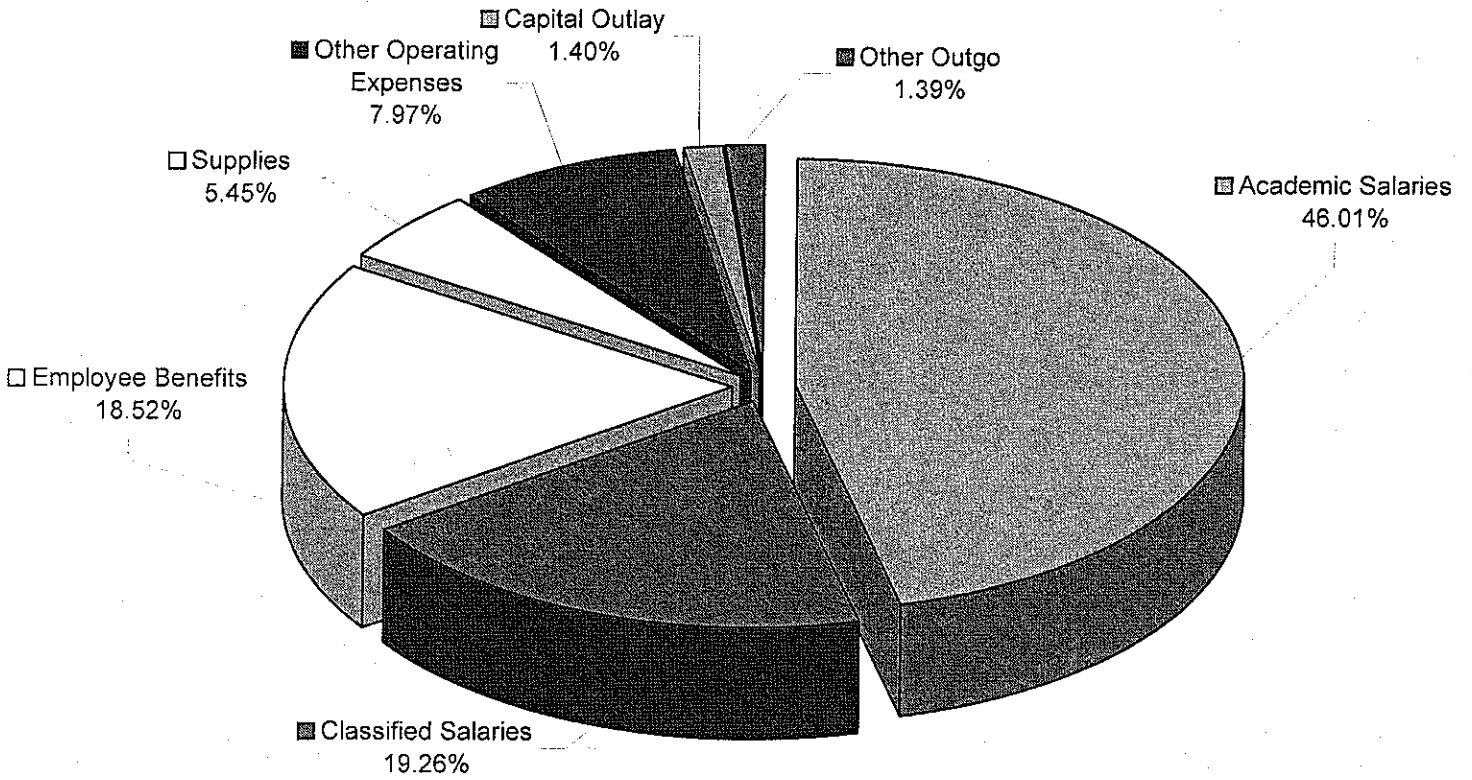
**ANTELOPE VALLEY COLLEGE
ANALYSIS OF GENERAL FUND REVENUES 2007-2008
ADOPTED BUDGET**



ANTELOPE VALLEY COLLEGE ANALYSIS OF GENERAL FUND EXPENSES 2006-2007 ACTUALS



**ANTELOPE VALLEY COLLEGE
ANALYSIS OF GENERAL FUND EXPENSES 2007-2008
ADOPTED BUDGET**



SECTION 3

***REVENUE DETAIL
GENERAL FUND-UNRESTRICTED***

REVENUE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		<u>ACTUALS</u> 2006 - 2007	<u>ADOPTED</u> <u>BUDGET</u> 2007 - 2008
FEDERAL REVENUE			
8160	Veterans Education	2,583	2,681
8290	Other Federal Programs	20,847	25,000
<u>TOTAL FEDERAL REVENUE</u>		<u>23,430</u>	<u>27,681</u>
<u>STATE REVENUE</u>			
8610	Principal Apportionment	40,332,283	46,731,391
8611	Basic Skills	402,539	371,299
8670	State Tax Subventions	46,264	47,000
8681	State Lottery Apportionment - Reg	1,260,909	1,299,903
8685	Mandated Costs	534,985	0
<u>TOTAL STATE REVENUE</u>		<u>42,576,980</u>	<u>48,449,593</u>
<u>LOCAL REVENUE</u>			
8811	Tax Allocation, Secured Roll	4,869,125	5,472,205
8812	Tax Allocation, Suppl. Roll	147,105	166,745
8813	Tax Allocation, Unsecured Roll	239,040	270,954
8816	Prior Year Taxes	130,106	147,476
8817	ERAF (Education Revenue Augmen. Fund)	69,194	78,432
8825	Auxiliary Services Contribution	119,707	110,000
8848	ASB Tutors	22,924	22,000
8850	AVC Facilities Rental	802	1,000
8851	CSUB Facilities Rental	10,000	10,000
8860	Interest and Investment Income	110,428	110,000
8874	Enrollment Fee Revenue	2,719,821	2,333,658
8877	Instructional Lab Fees	35,711	35,000
8879	Transcript Charges	8,685	8,000
8880	Non-Resident Tuition	215,292	150,000
8881	Parking Services - Public Transportation	303,551	300,000
8887	Audit Refunds/Challenge Exams	15,336	15,000
8889	Library Book Fines	8,786	8,700
8890	Other Local Revenue	64,645	64,000
8893	Other Local Revenue - Contracts	15,552	15,000
8894	Royalty Revenue	969	500
8895	Other Local Revenue - SIRMA III	191,713	0
8981	Interfund Transfers - In	130,570	0
<u>TOTAL LOCAL REVENUE</u>		<u>9,429,059</u>	<u>9,318,670</u>
<u>GRAND TOTAL REVENUE - UNRESTRICTED</u>		<u>52,029,469</u>	<u>57,795,944</u>

SECTION 4

***EXPENDITURE DETAIL
GENERAL FUND-UNRESTRICTED***

EXPENDITURE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		<u>ACTUALS</u> 2006 - 2007	<u>ADOPTED</u> <u>BUDGET</u> 2007 - 2008
<u>1000 ACADEMIC SALARIES</u>			
1100	Regular Teaching, Full Time	11,868,031	13,265,691
1200	Administration	657,451	704,791
1230	Deans/Directors	1,700,051	1,925,063
1240	Librarians	355,230	373,103
1250	Counselors	932,931	979,264
1255	Coordinators	192,436	217,005
1300	Adjunct Faculty & Overload	10,109,197	10,513,565
1400	Other, Non-Teaching	698,358	850,000
<u>TOTAL ACADEMIC SALARIES</u>		<u>26,513,686</u>	<u>28,828,483</u>
<u>2000 CLASSIFIED SALARIES</u>			
2100	Non Instructional	6,900,356	8,176,189
2200	Instructional Aides, Regular	938,632	943,820
2300	Student Assistants & Hourly	1,136,302	1,454,000
2400	Instructional Aides, Hourly	185,488	229,000
<u>TOTAL CLASSIFIED SALARIES</u>		<u>9,160,778</u>	<u>10,803,008</u>

EXPENDITURE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
<u>3000 EMPLOYEE BENEFITS</u>			
3100	State Teacher's Retirement System	1,781,592	2,378,350
3200	Public Employee's Retirement System	749,085	912,001
3300	Social Security	1,140,854	1,051,968
3400	Health & Welfare Benefit Package	5,329,547	5,700,000
3500	Unemployment Insurance	31,425	13,271
3600	Worker's Compensation Insurance	797,909	850,000
3800	Cash Balance	<u>99,571</u>	<u>100,000</u>
<u>TOTAL EMPLOYEE BENEFITS</u>		<u>9,929,983</u>	<u>11,005,590</u>
<u>4000 INSTRUCTIONAL SUPPLIES & MATERIALS</u>			
4200	Books, Magazines, & Subscriptions	20,744	35,184
4300	Instructional Supplies & Materials	347,992	168,741
4400	Media/Software	24,636	52,265
4500	Non Instructional Supplies	432,940	402,256
4520	Catalogs & Brochures	352,145	341,977
4550	Other Supplies	229,559	235,193
4560	Non Cap Equip	215,958	362,719
4600	Transportation Supplies	97,128	104,530
4700	Food Supplies	<u>709</u>	<u>800</u>
<u>TOTAL SUPPLIES AND MATERIALS</u>		<u>1,721,811</u>	<u>1,703,665</u>

EXPENDITURE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

ADOPTED
BUDGET
2007 - 2008

ACTUALS
2006 - 2007

5000 OTHER OPERATING EXPENSES/CONTRACTED SERVICES

5100	Consulting	412,802	249,519
5200	Travel & Conferences	314,158	260,907
5300	Dues, Memberships, & Licenses	261,762	271,524
5400	Insurance (Property & Liability)	482,700	445,749
5500	Utilities	1,290,785	1,341,900
5600	Rentals & Leases	499,201	330,940
5690	Contracts	5,936	15,000
5700	Other Services	261,470	225,000
5720	Elections Costs	0	250,000
5800	Other Operating	<u>1,094,254</u>	<u>1,117,718</u>

TOTAL OTHER OPERATING
EXPENSES/CONTRACTED SERVICES

4,623,069

4,508,257

EXPENDITURE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		<u>ACTUALS</u> 2006 - 2007	<u>ADOPTED</u> <u>BUDGET</u> 2007 - 2008
<u>6000 CAPITALIZED ITEMS</u>			
6100	Site Improvement	33,246	100,000
6200	Building Improvements	2,569	5,240
6300	Library Books	38,235	15,000
6400	Equipment	213,620	118,401
6500	Equipment Replacement	244,040	440,000
6700	Lease/Purchases	24,305	21,000
<u>TOTAL CAPITAL EXPENDITURES</u>			
<u>AND EQUIPMENT</u>		556,015	699,641
<u>TOTAL EXPENDITURES</u>		<u>52,505,343</u>	<u>57,548,644</u>
<u>7000 OTHER OUTGO</u>			
7000	Other Outgo	214,868	500,000
7100	Debt Retirement L/T	398,380	293,840
<u>TOTAL OTHER OUTGO</u>		613,248	793,840
<u>TOTAL EXPENDITURES & OTHER OUTGO</u>		<u>53,118,591</u>	<u>58,342,484</u>

REVENUE DETAIL
GENERAL FUND - RESTRICTED 01.3

	<u>ACTUALS</u> 2006-2007	<u>TENTATIVE</u> <u>BUDGET</u> 2007-2008
FEDERAL REVENUE		
8121 Federal College Work Study	140,144	201,912
8140 TANF (50% Federal)	58,531	55,176
8170 Vocational Education Act (VTEA)	444,647	500,295
8190 NSF Space Tech Grant	22,347	15,000
8192 Independent Living Programs	40,301	50,200
8201 Title V-HIS Grant	263,297	1,136,483
8203 Star/TRIO Grant	204,619	235,689
8204 NSF Advanced Tech Ed.	105,167	27,092
8205 Minority Science/Eng. Grant	113,928	140,376
8206 WIRED Grant/NSF 0532618	78,445	236,555
8290 Other Federal Programs	0	0
<u>TOTAL FEDERAL REVENUE</u>	<u>1,471,426</u>	<u>2,598,778</u>
<u>STATE REVENUE</u>		
8615 Enrollment Fee Financial Assistance	63,142	49,735
8616 BFAP Administration	442,991	442,398
8617 Early College HS Program	33,931	174,790
8618 Nursing Capacity Grant 05-0113	252,150	328,424
8619 Faculty Recruitment 06-0118	0	108,000
8624 EOPS	635,416	536,222
8625 CARE	80,910	78,382
8626 Disabled Students Prog & Serv	809,955	719,138
8627 CalWorks	576,693	547,858
8628 Matriculation	661,820	624,919
8629 TTIP	55,752	41,888
8630 Nursing Enrollment 05-0116	54,652	57,142
8631 DSS/CalWorks	104,724	146,808
8640 TANF (50% State)	59,024	55,669
8642 TANF CDC	51,939	57,500
8655 Instructional Block Grant	112,964	114,650
8657 Staff Diversity	15,629	16,565
8661 Staff Development	0	0
8663 Foster Parent Grant	123,414	125,666
8681 State PROP 20 Lottery Apportionment	241,152	612,418
8690 One-Time State Monies	1,968,146	1,280,994
8691 Part-Time Compensation/Adjunct Parity	398,122	398,122
8692 Adjunct Office Hours Mandate	0	0
8693 Adjunct Health Costs	0	0
8790 Other State Revenue	0	0
<u>TOTAL STATE REVENUE</u>	<u>6,742,524</u>	<u>6,517,288</u>

REVENUE DETAIL
GENERAL FUND - RESTRICTED 01.3

	<u>ACTUALS</u> <u>2006-2007</u>	<u>TENTATIVE</u> <u>BUDGET</u> <u>2007-2008</u>
<u>LOCAL REVENUE</u>		
8832 Other Contracts	16,428	0
8833 Yosemite CCD	6,454	10,000
8842 Nursing Co-op	57,404	0
8860 Interest	11,535	12,000
8872 Community Education	86,181	90,000
8890 Other Local Income	30,638	0
	<hr/>	<hr/>
<u>TOTAL LOCAL REVENUE</u>	208,641	112,000
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<u>GRAND TOTAL REVENUE</u>	8,422,591	9,228,066
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SECTION 6

***EXPENDITURE DETAIL
GENERAL FUND-RESTRICTED***

EXPENDITURE DETAIL
GENERAL FUND - RESTRICTED 01.3

	<u>ACTUALS</u> <u>2006-2007</u>	<u>TENTATIVE</u> <u>BUDGET</u> <u>2007-2008</u>
<u>1000 ACADEMIC SALARIES</u>		
1100 Regular Teaching, Full Time	320,372	351,795
1230 Deans/Directors	218,164	259,722
1250 Counselors	503,262	541,207
1255 Coordinators	0	0
1300 Adjunct Faculty & Overload	141,091	146,735
1400 Other, Non-Teaching	<u>155,119</u>	<u>161,324</u>
<u>TOTAL ACADEMIC SALARIES</u>	<u>1,338,009</u>	<u>1,460,782</u>
<u>2000 CLASSIFIED SALARIES</u>		
2100 Non Instructional	1,059,132	1,204,258
2200 Instructional Aides, Regular	2,189	0
2300 Student Assistants & Hourly	585,901	609,337
2400 Instructional Aides, Hourly	<u>53,155</u>	<u>60,000</u>
<u>TOTAL CLASSIFIED SALARIES</u>	<u>1,700,376</u>	<u>1,873,595</u>

EXPENDITURE DETAIL
GENERAL FUND - RESTRICTED 01.3

TENTATIVE
BUDGET
2007-2008

ACTUALS
2006-2007

3000 EMPLOYEE BENEFITS

3100	State Teacher's Retirement System	110,754	120,515
3200	Public Employee's Retirement System	89,704	112,068
3300	Social Security	99,324	255,080
3400	Health & Welfare Benefit Package	471,550	615,715
3500	Unemployment Insurance	1,257	1,667
3600	Worker's Compensation Insurance	67,756	74,690
3800	Alternative Retirement Plan	3,516	4,000

TOTAL EMPLOYEE BENEFITS

843,860

1,183,734

EXPENDITURE DETAIL
GENERAL FUND - RESTRICTED 01.3

	<u>ACTUALS</u> <u>2006-2007</u>	<u>TENTATIVE</u> <u>BUDGET</u> <u>2007-2008</u>
<u>4000 INSTRUCTIONAL SUPPLIES & MATERIALS</u>		
4200 Books, Magazines, & Subscriptions	6,055	6,628
4300 Instructional Supplies & Materials	924,870	1,012,447
4400 Media/Software	195,972	214,529
4500 Non Instructional Supplies	201,648	220,743
4520 Catalogs & Brochures	15,128	16,561
4560 Non Cap Equip	373,863	409,264
4600 Transportation Supplies	0	0
4700 Food Supplies	5,310	5,813
<u>TOTAL SUPPLIES AND MATERIALS</u>	<u>1,722,846</u>	<u>1,885,985</u>
<u>5000 OTHER OPERATING EXPENSES/CONTRACTED SERVICES</u>		
5110 Consulting	373,903	400,481
5200 Travel & Conferences	129,778	139,003
5300 Dues, Memberships, & Licenses	31,255	33,476
5400 Insurance (Property & Liability)	59,987	64,251
5500 Utilities	0	0
5600 Rentals & Leases	64,477	69,060
5690 Contracts	0	0
5700 Other Services	0	0
5800 Other Operating	29,981	32,112
<u>TOTAL OTHER OPERATING</u> <u>EXPENSES/CONTRACTED SERVICES</u>	<u>689,380</u>	<u>738,383</u>

EXPENDITURE DETAIL
GENERAL FUND - RESTRICTED 01.3

	<u>ACTUALS</u> <u>2006-2007</u>	<u>TENTATIVE</u> <u>BUDGET</u> <u>2007-2008</u>
<u>6000 CAPITALIZED ITEMS</u>		
6100 Site Improvement	(27,149)	0
6200 Building Improvements	8,800	4,760
6300 Library Books	38,878	21,336
6400 Equipment	388,602	195,189
6500 Equipment Replacement	0	0
6700 Lease/Purchase	<u>0</u>	<u>0</u>
<u>TOTAL CAPITAL EXPENDITURES AND EQUIPMENT</u>		
	409,131	221,285
<u>TOTAL EXPENDITURES</u>		
	<u>6,703,602</u>	<u>7,363,765</u>
<u>7000 OTHER OUTGO</u>		
7000 Other Outgo	34,572	122,284
<u>TOTAL OTHER OUTGO</u>		
	<u>34,572</u>	<u>122,284</u>
<u>TOTAL EXPENDITURES & OTHER OUTGO</u>		
	<u>6,738,174</u>	<u>7,486,049</u>

SECTION 7

CAPITAL OUTLAY PROJECT FUNDS

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

	<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
Beginning Balance	280,344	518,379
<u>INCOME</u>		
State Building Projects Fund	853,786	189,660
Lancaster Redevelopment	0	1,400,000
Other Local Revenue	2,462	0
Transfers In	0	0
Interest	32,636	25,000
<u>Total Income</u>	888,883	1,614,660
<u>Total Beginning Balance and Income</u>	1,169,227	2,133,039
<u>EXPENDITURES</u>		
Supplies	6,653	200,000
Operating Expenses	308,609	250,000
Capitalized Items	247,350	1,534,921
<u>Total Expenditures</u>	562,613	1,984,921
Other Outgo	88,236	0
<u>Total Expenditures & Other Outgo</u>	650,848	1,984,921
<u>ENDING BALANCE</u>	518,379	148,118

**DETAIL OF SCHEDULED MAINTENANCE
AND SPECIAL PROJECTS**

	<u>ACTUALS</u> 2006 - 2007	<u>ADOPTED</u> <u>BUDGET</u> 2007 - 2008
Beginning Balance	280,344	518,379
<u>INCOME:</u>		
Lancaster Redevelopment	0	1,400,000
Palmdale Redevelopment	0	0
State	853,786	189,660
Other Local Revenue	2,462	0
Transfers In	0	0
Interest	32,636	25,000
Total Income	<u>888,883</u>	<u>1,614,660</u>
Total Available	<u>1,169,227</u>	<u>2,133,039</u>
<u>EXPENDITURES:</u>		
Facilities Planning	16,236	10,000
Natatorium Renovation	14,281	15,000
Asbestos Tile Removal	0	27,999
Art & Music Remodel	329,390	0
Road Projects	(51,114)	50,000
Replace Doors and Hardware	(11,372)	67,000
Health Science FPP	0	0
ADA Evaluation	(52,298)	50,000
Bleachers	(21,112)	40,000
HVAC Repairs	10,875	50,000
Exterior Lighting Upgrade	0	0
Carpet Replacement	158,823	0
Five Year Construction Plan	7,356	5,000
Electronic Message Sign	3,930	5,000
Tech Building Equip Phase	0	0
Resurface Parking Lots	(3,293)	100,000
Faculty Modulars	(5,585)	250,000
Exterior Doors	(9,852)	0
New Palmdale Site	0	50,000
SOAR High School	25,763	1,204,922
Law Enforcement Academy	150,584	60,000
Interfund Transfer	88,236	0
Land Purchases	0	0
Total Expenditures	<u>650,849</u>	<u>1,984,921</u>
Total Ending Balance	<u>518,379</u>	<u>148,118</u>

BOND PROJECTS FUND

	<u>ACTUALS</u> 2006 - 2007	<u>ADOPTED</u> <u>BUDGET</u> 2007 - 2008
Beginning Balance	22,495,781	24,459,191
<u>REVENUE</u>		
Transfers In	0	0
Local Revenue	6,500	0
Other Revenue - Proceeds from Sale of G.O. Bond	4,587,362	108,996,533
Interest	1,449,138	1,634,948
<u>Total Revenue</u>	6,043,000	110,631,481
<u>Total Beginning Balance and Revenue</u>	28,538,781	135,090,672
<u>EXPENDITURES</u>		
Salaries	121,247	105,000
Benefits	22,370	17,000
Supplies	47,790	10,000
Operating Expenses	2,614,026	2,000,000
Capitalized Items	1,274,158	10,150,000
<u>Total Expenditures</u>	4,079,590	12,282,000
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	24,459,191	122,808,672

DETAIL OF BOND PROJECTS

	ACTUALS 2006 - 2007	ADOPTED BUDGET 2007 - 2008
Beginning Balance	22,495,781	24,459,191
<u>INCOME:</u>		
Transfers In	0	0
Other Revenue - Proceeds from Sale of G.O. Bond	4,593,862	108,996,533
Interest	1,449,138	1,634,948
Total Income	<u>6,043,000</u>	<u>110,631,481</u>
Total Available	<u>28,538,781</u>	<u>135,090,672</u>
<u>EXPENDITURES:</u>		
Campus Road Project	(46,328)	453,056
North Parking Lot	490,346	50,000
Library Expansion	48,324	50,000
Autobody Relocation	45,238	50,000
Maintenance and Operations & Warehouse Buildings	238,418	2,500,000
Agriculture Labs & Greenhouses	0	2,037,100
Environmental Impact Report	0	0
Exterior Lighting Phase III	(5,000)	1,500,000
Campus Design Standards	(5,876)	225,500
Health/Science Building	6,098	0
Palmdale Campus - On Site	12,381	15,000
Student Services Building	0	0
Art & Music Complex Expansion	347,333	0
Fitness & Wellness Center	222	0
Theatre Arts Facility	0	2,250,000
Gymnasium Remodel	42,564	50,000
Student Center Remodel	(6,449)	500,000
P.E./Athletic Fields	1,382,885	500,000
Replace/Upgrade Campus Infrastructure	1,441,246	1,813,344
Administrative Costs	61,247	138,000
ADA Barrier Removal & Access Improvements	24,442	150,000
Renovate Stadium	2,500	0
Total Expenditures	<u>4,079,590</u>	<u>12,282,000</u>
Total Ending Balance	<u>24,459,191</u>	<u>122,808,672</u>

PALMDALE SITE

	<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
Beginning Balance	549,660	198,099
<u>INCOME</u>		
Redevelopment Income - Palmdale	400,000	400,000
Local Revenue	0	0
Other Revenue	0	0
Interest	13,877	20,000
<u>Total Income</u>	413,877	420,000
<u>Total Beginning Balance and Income</u>	963,537	618,099
<u>EXPENDITURES</u>		
Supplies	89,595	30,000
Operating Expenses	448,025	370,000
Capitalized Items	227,818	100,000
Interest Expense	0	0
<u>Total Expenditures</u>	765,438	500,000
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	198,099	118,099

SECTION 8

BOOKSTORE AND CAFETERIA

MARAUDER BOOKSTORE

	ACTUALS <u>2006 - 2007</u>	ADOPTED BUDGET <u>2007 - 2008</u>
Beginning Balance	1,427,313	1,516,637
<u>INCOME</u>		
Gross Income	4,315,272	4,450,482 ✓
Less Cost of Sales	<u>3,123,112</u>	<u>3,304,863</u> ✓
Net Income from Sales	1,192,160	1,145,619 ✓
Other Income	<u>47,859</u>	<u>40,650</u> ✓
Total Income	1,240,019	1,186,269
<u>Total Beginning Balance and Income</u>	2,667,332	2,702,906
<u>EXPENDITURES</u>		
Salaries	558,448	430,673 ✓
Employee Benefits	171,874	185,160 ✓
Supplies and Materials	53,967	27,750 ✓
Other Operating Expenses and Services	327,348	310,127 ✓
Capitalized Items	0	15,000 ✓
Cafeteria Expense	2,058	10,000
Transfer to Student Development	<u>37,000</u>	<u>37,000</u>
<u>Total Expenditures</u>	1,150,696	1,015,710
Other Outgo	0	125,000 ✓
Ending Balance	<u>1,516,637</u>	<u>1,562,196</u>
Annual Surplus/(Deficit)	<u>89,324</u>	<u>45,559</u>

CAFETERIA

	<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
Beginning Balance	35,321	6,306
<u>INCOME</u>		
Gross Income	391,983	403,743
Less Cost of Sales	211,469	217,813
Net Income from Sales	180,514	185,929
Other Income	123,328	127,028
Total Income	303,843	312,958
Transfer from Bookstore	<u>0</u>	<u>40,712</u>
<u>Total Beginning Balance and Income & Transfers</u>	339,164	359,976
<u>EXPENDITURES</u>		
Salaries	228,307	242,006
Employee Benefits	62,537	65,663
Supplies and Materials	10,952	11,000
Other Operating Expenses and Services	23,682	30,000
Capitalized Items	7,380	5,000
<u>Total Expenditures</u>	332,857	353,669
Ending Balance	<u>6,306</u>	<u>6,307</u>
Annual Surplus/(Deficit)	<u>(29,015)</u>	<u>0</u>

SECTION 9

CHILD DEVELOPMENT FUND

CHILD DEVELOPMENT CENTER

	<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
Beginning Balance	(2,759)	(4,362)
<u>REVENUE</u>		
Transfers In	217,122	243,068
State	391,996	374,688
Local	122,579	120,000
<u>Total Revenue</u>	731,697	737,756
<u>Total Beginning Balance and Revenue</u>	728,938	733,394
<u>EXPENDITURES</u>		
Salaries	513,031	517,000
Benefits	182,590	187,000
Supplies	23,248	25,000
Operating Expenses	3,628	4,394
Capitalized Items	10,804	0
<u>Total Expenditures</u>	733,301	733,394
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	(4,362)	0

SECTION 10

PARKING FUND

PARKING FUND *

	<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
Beginning Balance	118,225	203,086
<u>REVENUE</u>		
Local	303,551	285,000
<u>Total Revenue</u>	303,551	285,000
<u>Total Beginning Balance and Revenue</u>	421,776	488,086
<u>EXPENDITURES</u>		
Salaries	0	0
Benefits	0	0
Supplies	32,719	45,000
Operating Expenses	185,971	220,500
Capitalized Items	0	40,000
<u>Total Expenditures</u>	218,690	305,500
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	203,086	182,586

*The Parking Fees are incorporated in the General Fund.

SECTION 11

OTHER FUNDS

CORPORATE & COMMUNITY EDUCATION

	<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
Beginning Balance	(477,292)	0
<u>REVENUE</u>		
Local	0	0
Interest	1,143	0
<u>Total Revenue</u>	1,143	0
<u>Total Beginning Balance and Revenue</u>	(476,149)	0
<u>EXPENDITURES</u>		
Transfers Out	(476,149)	0
Capitalized Items	0	0
<u>Total Expenditures</u>	(476,149)	0
<u>ENDING BALANCE*</u>	<u>0</u>	<u>0</u>

*Fund Close-Out

STUDENT FINANCIAL AID FUNDS

	<u>ACTUALS</u> 2006 - 2007	<u>ADOPTED</u> <u>BUDGET</u> 2007 - 2008
Beginning Balance	337,281	196,013
<u>REVENUE</u>		
Federal	14,111,413	16,257,336
State	1,194,352	1,534,097
Local	266,698	297,730
Interest	18,998	16,000
<u>Total Revenue</u>	15,591,461	18,105,164
<u>Total Beginning Balance and Revenue</u>	15,928,742	18,301,177
<u>EXPENDITURES</u>		
Pell Student Grants	8,604,613	9,895,304
SEOG	211,041	242,697
STAR/TRIO	29,591	34,030
Child Development Training Consortium	3,918	4,506
Academic Competitiveness Grant	26,891	30,925
Foster Parent	2,176	2,502
Cal Grants	725,997	834,897
Stafford Loans	5,288,557	6,081,840
ILP - A&B	3,021	3,474
PLUS Loans	3,012	3,464
Scholarships	200,927	231,066
Scholarshare	57,969	66,664
Care Grants	226,249	260,187
EOPS Grants	348,766	401,081
<u>Total Expenditures</u>	15,732,728	18,092,638
<u>ENDING BALANCE</u>	196,013	208,539

STUDENT REPRESENTATION FEE

	<u>ACTUALS</u> 2006 - 2007	<u>ADOPTED</u> <u>BUDGET</u> 2007 - 2008
Beginning Balance	184,687	219,449
<u>REVENUE</u>		
Fees Collected	37,400	36,000
Interest	10,730	10,000
<u>Total Revenue</u>	48,131	46,000
<u>Total Beginning Balance and Revenue</u>	232,817	265,449
<u>EXPENDITURES</u>		
Supplies	608	0
Other Operating Expenses	12,760	16,000
Capitalized Items	0	0
<u>Total Expenditures</u>	13,369	16,000
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	219,449	249,449

OVERLOAD BANKING

	<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
Beginning Balance	38,963	0
<u>REVENUE</u>		
Local	0	0
Interest	1,484	0
<u>Total Revenue</u>	1,484	0
<u>Total Beginning Balance and Revenue</u>	40,446	0
<u>EXPENDITURES</u>		
Transfers Out	40,446	0
Capitalized Items	0	0
<u>Total Expenditures</u>	40,446	0
<u>ENDING BALANCE*</u>	0	0

*Fund Close-Out-Transferred to General Fund-Unrestricted

OTHER TRUST AND AGENCY FUNDS CO-CURRICULAR

	<u>ACTUALS</u> <u>2006 - 2007</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2007 - 2008</u>
Beginning Balance	276,956	294,836
<u>REVENUE</u>		
Local	376,919	358,560
Interest	<u>5,219</u>	<u>5,662</u>
<u>Total Revenue</u>	382,138	364,222
<u>Total Beginning Balance and Revenue</u>	659,094	659,058
<u>EXPENDITURES</u>		
Supplies and Materials	<u>364,259</u>	<u>351,443</u>
<u>Total Expenditures</u>	364,259	351,443
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	<u>294,836</u>	<u>307,615</u>