



**ANTELOPE VALLEY COMMUNITY
COLLEGE DISTRICT**

2014-2015 ADOPTED BUDGET



September 8, 2014

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SECTION 1

BUDGET NARRATIVE

ANTELOPE VALLEY COMMUNITY COLLEGE 2014-2015 ADOPTED BUDGET NARRATIVE

2013-2014 Unaudited Actuals

The passage of Proposition 30 created the Education Protection Account (EPA). The EPA is funded from a tax package that raised the state sales tax by 0.25% from January 1, 2013 through December 31, 2016 and increased personal income taxes to individuals making over \$250K from 2012-2018. The EPA funds are not considered "new revenue", but prevented severe cuts to Higher Education. It is important to note that these taxes are temporary.

The EPA funds have certain accountability provisions:

1. The spending plan must be approved by the governing board during a public meeting each year.
2. EPA funds cannot be used for the salaries and benefits of administrators or any other administrative costs (as determined through the account code structure).
3. Each year, the Local Education Agency (LEA) must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

The dissolution of the Redevelopment Agencies in the State of California continue to be a challenge as there is a shortage of property taxes coupled with the commitment to backfill community colleges. The Chancellor's Office estimated deficit at the first principle apportionment was 4.4% or \$2,453,763; however, this will most likely not occur. Similar to what happened in 2012-2013, the anticipated deficit was 3.7% or \$2,006,098 at the first principle apportionment; but, at the February 2014 recalculation, the deficit dropped down to 0.25% or \$121,201.

For planning purposes, the estimated total computational revenue for 2013-2014 includes an estimated 0.5% deficit or \$281,202 as a contingency of revenue shortfall that may happen at recalculation in February 2015. If the deficit does not come to realization, the funding will go into the ending fund balance or be redirected towards one-time funding use.

Community Colleges are still in the process of being restored from prior level reductions. In 2013-2014, the District was somewhere between 2006-2007 and 2007-2008 funded FTES levels.

2014-2015 State Adopted Budget for Community Colleges

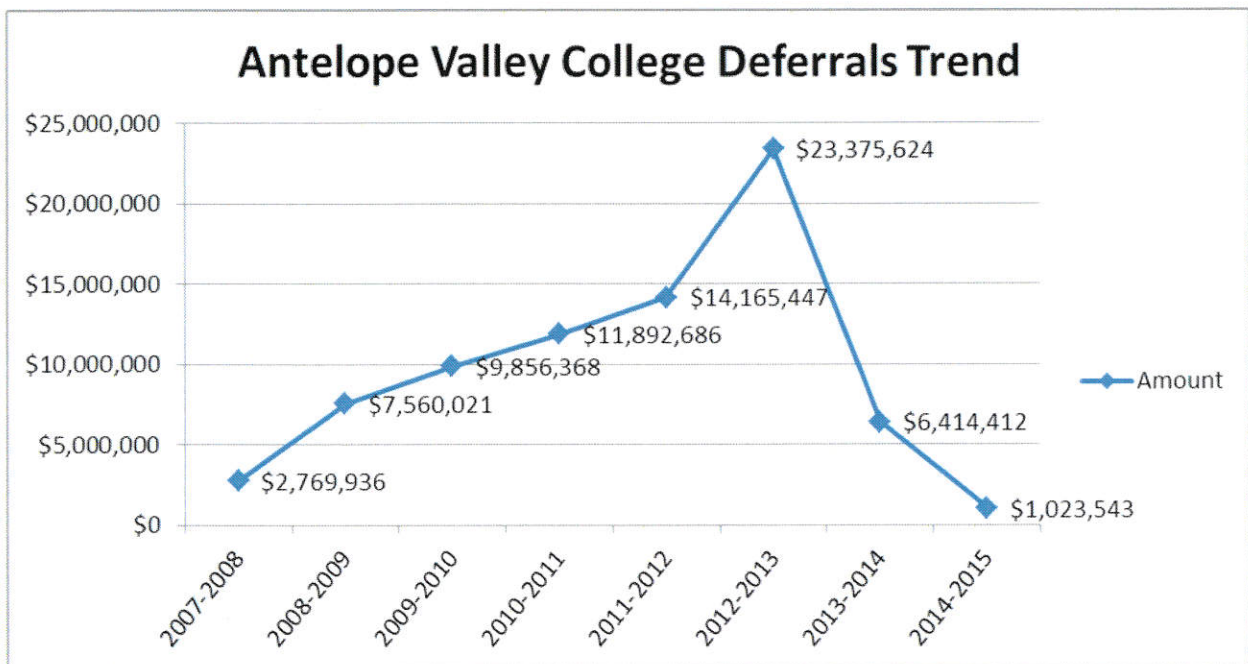
The Governor's proposed budget for 2014-2015 shows positive signs in the California state economy and for the community college system as a whole. Significant investments in education are being made to include increased access that was significantly reduced due to the last recession. The California Legislature made some minor changes to the Governor's proposed budget, but most of it was left intact. Items in yellow below were the changes from the Governor's proposed budget. Some of the highlights¹ for community colleges are:

Item (amounts in 000s)	2013-14 Enacted	2014-15 January	2014-15 May	2014-15 Conference	Note
Ongoing Funds					
Cost-of-living adjustment	1.57%	0.86%	0.85%	0.85%	General apportionment only
Enrollment Growth	1.63%	3%	2.75%	2.75%	General apportionment only
Student Success and Support Program	\$99,183	\$199,183	\$199,183	\$199,183	Variable match (3 local:1 state on \$199.2 million, 2:1 on \$100 million)
Student Success and Support Program - Equity	\$0	\$100,000	\$100,000	\$70,000	
Disabled Students Programs and Services	\$84,223	\$84,223	\$84,223	\$114,223	
Extended Opportunity Programs and Services	\$88,605	\$88,605	\$88,605	\$88,605	
Economic and Workforce Development	\$22,929	\$22,929	\$22,929	\$22,929	See one-time funds below
Student Financial Aid Administration	\$67,537	\$67,896	\$67,896	\$67,896	
CalWORKs	\$35,545	\$35,545	\$35,545	\$35,545	
Part-time Faculty Compensation	\$24,907	\$24,907	\$24,907	\$24,907	

Item (amounts in 000s)	2013-14 Enacted	2014-15 January	2014-15 May	2014-15 Conference	Note
Basic Skills	\$20,037	\$20,037	\$20,037	\$20,037	
Telecommunications and Technology Infrastructure	\$15,790	\$15,790	\$20,390	\$20,390	
Nursing Education	\$13,378	\$13,378	\$13,378	\$13,378	
Foster Care Education Program	\$11,786	\$11,786	\$11,786	\$11,786	
Part-time Faculty Office Hours	\$3,514	\$3,514	\$3,514	\$3,514	
Campus Childcare Tax Bailout	\$3,350	\$3,350	\$3,350	\$3,350	
Transfer and Articulation	\$698	\$698	\$698	\$698	
Part-time Faculty Health Insurance	\$490	\$490	\$490	\$490	
<i>One-Time Funds</i>					
Physical Plant and Instructional Equipment		\$175,000	\$148,000 (maintenance only)	\$148,000 (maintenance or equipment)	<i>no match in 2014-15</i>
Economic and Workforce Development			\$50,000	\$50,000	<i>to increase student success in career- technical programs</i>
Telecommunications and Technology			\$1,400	\$1,400	
Mandates				\$49,500	<i>to address mandate backlog</i>

As noted above, included in the Governor’s budget is addressing deferrals which is a part of the wall of debt in California. In 2011-2012, the deferrals to community colleges reached a staggering \$991 million of inter and intra year deferrals. It was anticipated that in 2014-2015, the deferrals would be fully bought down. Unfortunately, due to some last minute changes from the CA legislature, community colleges will continue to have deferrals in the 2014-2015 fiscal year. \$498 million was allocated to buy down the deferrals, leaving a balance of \$94 million².

The Legislative Analyst’s Office has come out with their projections stating that the Governor’s revenue assumptions are conservatively low. In the end, the CA legislature adopted the Governor’s revenue assumptions; however, included a positive trigger to pay down the remaining deferrals should additional revenue materialize.



*Spike in 2012-2013 included Education Protection Account (EPA) funds of \$8.8 million not received until the end of June 2013

Antelope Valley College’s 2014-2015 General Unrestricted Fund Budget

Revenue Assumptions:

Some positive economic growth and the backfill of EPA funds have resulted in some restoration of funds to the California Community College System. The unrestricted budget includes conservative estimates because the State of California is showing a very slow recovery from the previous recession.

2011-2012 Workload Restoration

There is an opportunity to earn back/restore a portion of the 2011-2012 Full-Time Equivalent Students (FTES) workload reduction. Antelope Valley College is planning

on earning back at least 375 of the 2011-2012 reduced FTES in 2014-2015. It is important to add that we are not growing in FTES, but merely are restoring from prior year workload reductions.

<u>Restoration of Cuts</u>	<u>Fiscal Year</u>	<u>Work-load %</u>	<u>Apportionment</u>	<u>Base</u>	<u>FTES</u>	<u>New Base</u>	<u>Fiscal Year Funded Levels</u>
<u>2011-2012 Workload Reduction</u>	<u>2011-2012</u>	<u>-7.74%</u>	<u>(\$3,965,475)</u>	<u>11,371</u>	<u>(872)</u>	<u>10,499</u>	<u>2005-2006 & 2006-2007</u>
-							-
<u>2011-2012 Workload Restoration</u>	<u>2012-2013</u>				<u>120</u>	<u>10,619</u>	<u>2006-2007 & 2007-2008</u>
-							-
<u>2011-2012 Workload Restoration</u>	<u>2013-2014</u>				<u>298</u>	<u>10,917</u>	<u>2006-2007 & 2007-2008</u>
-							-
<u>2011-2012 Workload Restoration Estimate</u>	<u>2014-2015</u>				<u>375</u>	<u>11,292</u>	<u>2009-2010 & 2010-2011</u>
-							-
<u>2011-2012 Workload Left to be Restored</u>					<u>(79)</u>		

The District has established an enrollment target of base plus 2%. The Enrollment Management Committee (EMC) was presented with two scenarios of enrollment targets on May 23, 2014:

Tentative Budget	Scenario 1: If same as 13-14	Scenario 2: If State proposal is adopted.
FTES Target	1.63%	2.75%
2013-2014 Base as of P1	10,924	10,924
2011 Restoration FTES	305	445
Growth FTES		60
Potential Funded FTES	11,229	11,429
2% Above Funded Target Difference	11,454	11,658
		204
*Assumes no borrowing from 2013-2014. If borrowing occurs it could change the target.		

The target has changed from 3% at the Governor's initial January release for the 2014-2015 budget proposal to 2.75% at the May 2014 revision. Antelope Valley

College began planning the tentative budget on Scenario 1 until further information was to be provided from the State that could impact the targeted FTES.

The adopted budget includes the 2013-2014 P2 Apportionment report that resulted in a slight decrease from 305 to 298 FTES. The 2011-2012 restoration; however, was increased from 305 to 375 FTES in 2014-2015. The new FTES planning target will be discussed at the September 12, 2014 EMC meeting:

Adopted Budget	
<u>FTES Target</u>	
2013-2014 Base as of P2	10,917
2011 Restoration FTES	375
Growth FTES	0
Potential Funded FTES	11,292
2% Above Funded Target	11,518

Antelope Valley College is assuming the following revenue assumptions.

- Ongoing funding in the amount of 0.85%
- No growth funding
- 2011-2012 workload restoration of 375 FTES
- No Prior Year Recalculation
- \$46 per credit unit
- 0.5% revenue deficit factor included

Expenditure Assumptions:

The expenditure assumptions for the unrestricted general fund can be found in the Exhibit A to the Adopted Budget.

Changes that can Effect the Budget

The Affordable Care Act (ACA)

On June 28, 2012, the Supreme Court upheld the Patient Protection and Affordable Car Act as constitutional. Although it was signed into law in 2010, the majority of the provisions went into effect in January 2014 and the remaining will be phased in by 2018. Most notably, the impact for employers not following the provisions could result in IRS penalties of \$2,000 - \$3,000 per impacted employee, depending upon the situation. Antelope Valley College is in the process of assessing any possible

risks and developing mitigation plans to limit the potential financial impact to the District. We have developed a contingency fund to address the financial liabilities associated with ACA penalties.

Minimum Wage

Minimum is increasing in California from \$8.00 per hour to \$9.00 per hour on July 1, 2014 and then again to \$10.00 per hour beginning July 1, 2016.

CalPERS

There are risks to the proposed expenditures regarding CalPERS. Currently, there is a large unfunded liability at the State and there is a proposal that employers pick up the additional liability. In 2014-2015, the employer obligation is being increased from 11.42% to 11.7%. Part of the long-term budget strategy of the college should be to plan for potential increases in the future.

CalSTRS

The CA State Legislature adopted a plan to address the unfunded liability for the California State Teachers Retirement System over the next 30 years. This is different from the Governor's January 2014 Budget, which deferred addressing STRS underfunding until 2015-16.

Here is the adopted solution³:

STRS Contribution Rates				
<i>Adopted Budget</i>				
	Employer	Employee (pre-2013 hire date)	Employee (post-2013 hire date)	State
2013-14	8.25%	8%	8	3.04%
2014-15	8.63	8.15	8.15	3.45
2015-16	10.48	9.2	8.56	4.89
2016-17	12.33	10.25	9.205	6.33
2017-18	14.18	10.25	9.205	6.33
2018-19	16.03	10.25	9.205	6.33
2019-20	17.88	10.25	9.205	6.33
2020-21	18.85	10.25	9.205	6.33

The proposed plan would share the responsibility of the unfunded liability by the state, employers, and the employees themselves. Antelope Valley College has included this information in the adopted budget section (5 – 1) and three-year budget projection section (5 – 2).

Redevelopment Dissolution

The deadline for determining the amount of backfill necessary to resolve shortfalls that are a result for redevelopment agencies has been moved up, which is good for deficit planning. The Chancellor's Office estimated deficit at the first principle apportionment was 4.4% or \$2,453,763; however, this will most likely not occur and be reduced down similar to what occurred in 2012-2013 when the deficit dropped down to 0.25% or \$121,201.

Temporary Taxes

Proposition 30 funding is temporary. Without extension, the sales tax increase will go away at the end of 2016 and the personal income tax portion will conclude at the end of 2018. The District will need to work on long-term budget planning strategies to address the potential erosion of Proposition 30 funds.

Deficits/Shortfalls

The District has assumed a 0.5% deficit or \$292,356 in 2014-2015 to address any potential shortfalls with property taxes or State revenue streams. Below is a history of deficits to Antelope Valley College for 2007-2008 through 2012-2013. 2013-2014 is not included because it is still being worked out by the Department of Finance and Chancellor's Office with the RDA dissolution.

Deficit Co-Efficient	Percentage	Amount	Source
2007-2008	0.32%	(\$180,331)	Exhibit E dated 2/23/09
2008-2009	1.19%	(\$678,322)	Exhibit E dated 3/18/10
2009-2010	0.00%	\$0	Exhibit E dated 2/17/11
2010-2011	0.32%	(\$185,559)	Exhibit E dated 2/7/12
2011-2012	1.94%	(\$1,036,074)	Exhibit E dated 2/12/13
2012-2013	0.23%	(\$122,201)	Exhibit E dated 2/20/14
Total		(\$2,202,487)	

Antelope Valley Community Colleges Strategic Planning Approach Leading to the 2014-2015 Adopted Budget

After the tentative budget was approved by the Board of Trustees, several meetings were held to review the adopted budget. The budget & finance subcommittee was presented with the draft adopted budget summary on August 13, 2014. On August 15, 2014, the draft adopted budget summary was presented during an Opening Day presentation, which included the entire campus community. The Strategic Budget & Planning Council discussed the draft adopted budget summary on August 27, 2014. Executive Council also had an opportunity to review the draft adopted budget summary. As a part of our strategic planning process, a resource allocation budget has been included to address the new budget call needs of the District.

Other Funds

The 2014-2015 Tentative Budget includes estimates for the following:

1. General Fund Restricted (Fund 01.3)
2. Scheduled Maintenance (Funds 44.0 and 48.0)
3. Measure R Bond (Fund 41.0)
4. Bond Interest and Redemption (Fund 21.0)
5. Palmdale Redevelopment (43.0)
6. Bookstore (Fund 51.0)
7. Cafeteria (Fund 52.0)
8. Child Development Center (Fund 33.0)
9. Student Representative Fees (Fund 72.0)
10. Other Trust Funds (Fund 74.0)
11. Financial Aid (Funds 74.1, 74.2)

Linking the Strategic Plan and the Budget

The budget building process uses the following general guidelines for prioritizing budget requests. Primary priority is given to identifying the level of necessary ongoing expenditures to sustain the District's current level of operational services. Subsequent priority is given to selecting new initiatives to enhance the mission by reviewing the various objectives listed in the Educational Master Plan and selecting from among them those particular objectives to implement in the current year's budget.

The District's Educational Master Plan, which is the strategic plan, provides the broad context for implementing the mission. The Educational Master Plan is augmented by the Facilities Master Plan, Technology Plan, the Human Resources Plan, and the Enrollment Management Plan. District plans are considered "living documents" which undergo periodic review and revision.

The Educational Master Plan, Facilities Plan, the Technology Plan, and the Enrollment Management Plan provide the goals from which the District derives its multi-year strategic plan. Augmentations to the general operating budget must be aligned with the college's mission, student learning and operational outcomes, program review and institutional learning outcomes.

The Strategic Planning and Budget Council (SPBC), a participatory governance committee, monitors the college-wide planning process and its effectiveness and makes budget recommendations to the President. The President makes the recommendations to the Board for approval.

¹ *Community College League of California Memo dated June 12, 2014 from Scott Lay "State Budget Update"*

² *California Community College Chancellor's Office Budget Workshop, July 30, 2014*

³ *Community College League of California Memo dated June 16, 2014 from Scott Lay "Legislature Approves 2014-2015 State Budget"*

Exhibit A
2013-2014 Estimated Expenditure Changes to 2014-2015 Adopted Budget

	Change	Increase	Decrease	Total
1	Increase in Step & Column Estimates	\$ 256,641		
2	Within baseline increase for Student Development-I.D. Cards	\$ 8,800		
3	Admin, CMS & Classified Recruitments in Process	\$ 337,245		
4	Faculty Replacements & New Positions		\$ (15,563)	
5	Within baseline budget increases for facility maintenance	\$ 109,846		
6	Security Contract Increase of 3% per year	\$ 48,778		
7	Biennial Elections		\$ (500,000)	
8	Classified Staffing from Resource Allocation (On-Going)	\$ 335,264		
9	Resource Allocation Funding (One-Time)	\$ 164,736		
10	Facility Alteration Repair budget/Preventative & Scheduled Maintenance	\$ 30,000		
11	3 Management Positions: Purchasing (9/1/14), Maintenance & Ops Mgr (1/1/15) & Systems/Infrastructure Manager (deferred to 2015-2016)*	\$ 141,947		
12	Retiree Health Liability Set Aside for Trust (not paid in 13-14)	\$ 387,113		
13	PERS Increase from 11.42% to 11.7%	\$ 28,581		
14	President's Innovation Fund-Removed	\$ -		
15	Executive Council Professional Development-Removed	\$ -		
16	Workload Restoration of Courses from 2011-2012	\$ 390,245		
17	Temporary Banner implementation back up staffing 4 FTE (1 Project Manager/1 programmer analyst/1 accountant/1 accounting assistant II)	\$ 318,722		
18	Reduction in Instructional Aids Extra Duty		\$ (5,604)	
19	VP Admin Services Position Elimination		\$ (191,020)	
20	Performing Arts Theater Baseline Establishment	\$ 41,353		
21	Reserve for Affordable Care Act Potential Penalties (\$2K x 20 potential)	\$ 40,000		
22	Academic Senate Baseline Restoration	\$ 27,050		
23	Increase in Solar Project Payment	\$ 5,450		
24	Increase in Utilities Expense 9%-SCE Memo dated	\$ 157,652		
25	3 Faculty Positions Stairstepped 25% in 2014-2015	\$ 71,173		
26	2 Faculty @ 40% from Title V Solo Co-Chair back to unrestricted fund	\$ 85,003		
27	Increase in California minimum wage from \$8 to \$9	\$ 51,202		
28	Prop 20 to Pay for Blackboard & Other Instructional Materials		\$ (150,000)	
29	Reduction in One Time Resource Allocation Funds		\$ (300,000)	
30	Reduction in Legal Fees		\$ (100,000)	
31	Faculty Department Chair Implementation Estimate	\$ 400,000		
32	STRS increase from 8.25% to 8.88%	\$ 127,056		
33	Senior Admin Assist-President's Office Frozen Sep 2014		\$ (78,005)	
34	Accountant replacement position frozen		\$ (77,151)	
35	Hiring of Fiscal Services Manager*	\$ 104,787		
36	Reduction of Consulting Services to fund difference in Fiscal Svcs Mgr		\$ (27,636)	
37	Reduction in Return to Title IV with new disbursing strategy		\$ (81,659)	
Total Increase (Decrease)		\$ 3,668,642	\$ (1,526,637)	\$ 2,142,005

*Salary being worked through HR. Assumption for estimating purposes only is Management Step 31

SECTION 2

***ANTELOPE VALLEY COLLEGE
BUDGET SUMMARY***

2014-2015 Antelope Valley College Adopted Budget

2013-2014 Unaudited Actuals							
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Surplus/Deficit	Reserve
	<i>General Fund</i>						
01.0	Unrestricted	9,299,925	59,011,886	58,914,508	9,397,303	97,377	16.0%
01.3	Restricted	606,806	10,359,631	8,990,014	1,976,423	1,369,617	22.0%
21.0	Bond Interest & Redemption	5,483,327	7,777,498	7,280,703	5,980,122	496,795	
41.0	Measure R Bond Fund	3,419,313	17,809	1,517,230	1,919,892	(1,499,420)	
43.0	Palmdale Redevelopment	254,110	562,399	682,733	133,776	(120,334)	
44.0	Lancaster Redevelopment	2,873,552	1,186,999	1,169,190	2,891,361	17,809	
48.0	Scheduled Maintenance	128,392	385,812	32,668	481,536	353,144	
51.0	Bookstore	1,227,293	987,719	1,183,269	1,031,743	(195,550)	
52.0	Cafeteria	(218,809)	538,432	302,184	17,439	236,248	
33.0	Child Development Center	0	648,982	648,982	0	0	
72	Student Rep	221,514	35,051	11,099	245,467	23,952	
74	Other Trust Funds	43,710	196,518	179,552	60,676	16,966	
74.1 & 74.2	Financial Aid	1,700,934	49,227,612	49,777,058	1,151,488	(549,446)	
Antelope Valley College Budget			130,936,348	130,689,190		247,157	

2014-2015 Adopted Budget							
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Surplus/Deficit	Reserve
	<i>General Fund</i>						
01.0	Unrestricted	9,397,303	61,324,828	61,056,514	9,665,618	268,315	15.8%
01.3	Restricted	1,976,423	11,084,686	11,034,471	2,026,638	50,215	18.4%
21.0	Bond Interest & Redemption	5,980,122	6,662,890	7,341,878	5,301,134	(678,988)	
41.0	Measure R Bond Fund	1,919,892	103,160	2,023,052	0	(1,919,892)	
43.0	Palmdale Redevelopment	133,776	560,350	694,126	0	(133,776)	
44.0	Lancaster Redevelopment	2,891,361	1,042,341	3,805,646	128,056	(2,763,305)	
48.0	Scheduled Maintenance	481,536	1,525,265	1,453,045	553,756	72,220	
51.0	Bookstore	1,031,743	975,000	973,220	1,033,523	1,780	
52.0	Cafeteria	17,439	310,400	295,190	32,649	15,210	
33.0	Child Development Center	0	657,456	657,456	(0)	(0)	
72	Student Rep	245,467	35,401	50,000	230,868	(14,599)	
74	Other Trust Funds	60,676	200,200	200,000	60,876	200	
74.1 & 74.2	Financial Aid	1,151,488	49,000,000	49,489,000	662,488	(489,000)	
Antelope Valley College Budget			133,481,977	139,073,598		(5,591,620)	

SECTION 3

***BUDGET SUMMARY
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND SUMMARY RESTRICTED AND UNRESTRICTED

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
<i>BEGINNING FUND BALANCE</i>		9,906,731	11,373,725
<i>REVENUE</i>			
8100-8200	Federal	4,189,803	3,400,141
8600-8700	State	55,117,469	58,320,377
8800	Local	10,064,246	10,688,996
<u>Total Revenue</u>		69,371,517	72,409,514
REVENUE PLUS BEGINNING FUND BALANCE		79,278,248	83,783,240
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	29,018,610	30,218,055
2100-2400	Classified Salaries	13,906,121	14,801,328
3100-3800	Employee Benefits	12,045,407	12,884,284
4100-4700	Supplies	2,145,769	2,567,785
5100-5800	Other Operating Costs	8,654,672	8,861,816
6100-6700	Capital Expenditures	892,154	982,086
<u>Total Expenditures</u>		66,662,732	70,315,354
7100-7600	Other Outgo	1,241,790	1,775,631
<u>Total Expenditures & Other Outgo</u>		67,904,523	72,090,985
Unrestricted & Restricted Fund Balance		11,373,725	11,692,255
<i>Fund Balance Breakout</i>			
Basic Skills Carryover		287,865	253,283
Prop 20 Carryover		538,728	451,108
TTIP Carryover		1,175	0
SOAR		36,249	36,249
Health Services Carryover		809,473	853,938
Proctoring Services Carryover		25,117	25,117
Block Grant Carryover		108,343	36,400
Misc. Programs Carryover		169,473	370,542
Unrestricted Subfund Balance		9,397,303	9,665,618
Surplus/Deficit		1,466,994	318,530

SECTION 4

***BUDGET DETAIL
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

**2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED**

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
REVENUE			
FEDERAL REVENUE			
8121	Federal College Work Study	219,679	304,100
8140	Tanf - Federal (50%)	70,948	74,913
8159	PELL Admin. Allowance	129,120	45,000
8160	Veteran's Education	5,328	5,328
8170	Vocation Technical Education	490,502	496,075
8171	Career Tech	47,430	43,269
8181	TAFT/STEM Grant	2,094,752	1,699,302
8192/93	Independent Living Pgrm - A/B Youth Development	19,440	0
8201	Title V Hsi Grant & SOLO	855,664	467,070
8203	Trio Grant	201,152	247,584
8290	Misc Federal Income	55,789	17,500
TOTAL FEDERAL REVENUE		4,189,803	3,400,141
STATE REVENUE			
8600	State Revenues		
8610	General Apportionments	39,330,321	40,738,267
8611	Basic Skills	198,418	201,739
8615	Enrollment Fee Financial Asst.	183,057	200,859
8616	BFAP Administration	528,289	549,126
8621	CA Career Pathways Trust Grant	0	803,323
8624	EOPS	610,547	581,285
8625	CARE	142,415	123,431
8626	Disabled Student Progr Svcs	687,150	630,615
8627	CalWorks	756,853	818,171
8628	Matriculation	339,647	1,153,708
8629	Telecom And Tech Infr	0	0
8630	Education Protection Account (EPA)	8,696,043	9,203,399
8631	DPSS CalWorks	131,000	147,000
8633	Career Tech SB70	226,054	0
8635	Nursing Enrollment Grant (Object will change to EPA)	91,200	129,587
8636	AB86 Adult Education	0	96,520
8640	Tanf - State (50%)	70,947	74,913
8642	TANF-CDC	3,458	0
8643	LA Universal Preschool LAUP	282,233	350,000
8655	Instructional Block Grant	132,338	326,600
8657	Staff Diversity	6,239	5,956
8660	Interest and Investment Income	238	0
8663	Foster Parent Training Program	109,258	108,964
8670	State Tax Subventions	36,016	36,016
8681	State Lottery Proceeds - Reg	1,310,881	1,422,802
8682	State Lottery Proceeds-Prop 20	662,256	332,816
8685	Mandated Cost Reimbursement	297,332	0
8690	Other State Revenues	0	0
8691	Adjunct Faculty Parity	240,104	240,104
8692	Adjunct Office Hours	38,200	38,200
8693	Adjunct Health Costs	6,975	6,975
TOTAL STATE REVENUE		55,117,469	58,320,377

ANTELOPE VALLEY COLLEGE

2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
8811	Tax Allocation, Secured Roll	4,932,438	5,194,118
8812	Tax Allocation, Supp. Roll	106,123	111,800
8813	Tax Allocation, Unsecured Roll	226,460	238,575
8816	Prior Years Taxes	309,789	326,361
8817	Eraf	0	0
8833/8836	Instr Contracts, Yosemite Ccd & CCE	8,125	10,000
8848	Asb Tutors	0	0
8849	Department of Corrections	0	323,109
8850	AVC Facilities Rental	0	0
8851	CSUB Facilities Rental	10,000	10,000
8860	Interest and Investment Income	87,271	80,897
8872	Community Service Classes	114,126	114,126
8874	Enrollment	2,380,945	2,328,192
8876	Student Health Services	618,471	615,275
8877	Instructional/Lab Fees	51,330	51,330
8879	Transcript Charges	10,873	10,873
8880	Nonresident Tuition	341,482	341,482
8881	Parking Services-Public Transp	260,186	350,000
8882	Proctoring Services	250	250
8887	Audit Refunds/Challenges	13,748	13,748
8889	Library Book Fines	10,852	10,852
8890	Other Local Revenues	474,375	500,000
8893	Other Local Revenue Contracts	35,611	25,000
8894	Royalty Revenue	0	0
8898	Events Local Revenue	33,008	33,008
8896	Cash in Bank	38,782	
8981	Interfund Xfers - In	0	0
TOTAL LOCAL REVENUE		10,064,246	10,688,996
GRAND TOTAL REVENUE		69,371,517	72,409,514

ANTELOPE VALLEY COLLEGE

2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

EXPENDITURES		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	12,841,053	13,037,189
1200	Regular, Non-Teaching	4,917,518	4,891,960
1300	Adjunct, Teaching	10,234,700	10,726,616
1400	Other, Non-teaching	1,025,339	1,562,290
	TOTAL ACADEMIC SALARIES	29,018,610	30,218,055
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	10,997,037	11,755,338
2200	Regular, Instr. Aides	1,044,622	1,057,747
2300	Hourly, Non-Instr.	1,686,038	1,820,343
2400	Hrly, Instr. Aides	178,424	167,900
	TOTAL CLASSIFIED SALARIES	13,906,121	14,801,328
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	1,908,321	2,279,258
3200	PERS	1,438,523	1,525,439
3300	OASDI	1,461,285	1,510,856
3400	Health & Welfare	6,201,692	6,482,298
3500	Unemployment Ins.	47,718	48,408
3600	Workers' Comp.	848,761	903,390
3800	Alternative Retirement Plan	139,108	134,635
	TOTAL EMPLOYEE BENEFITS	12,045,407	12,884,284
4000	SUPPLIES		
4100	Textbooks	9,622	0
4200	Books & Other Reference Mat'l	0	16,100
4300	Instructional Materials & Supplies	955,696	1,309,551
4400	Software	5,038	5,696
4500	Non-Instructional Supplies/Equip	1,113,993	1,175,674
4600	Transportation Supplies	60,504	60,504
4700	Food Supplies	915	260
		0	0
	TOTAL SUPPLIES	2,145,769	2,567,785

ANTELOPE VALLEY COLLEGE

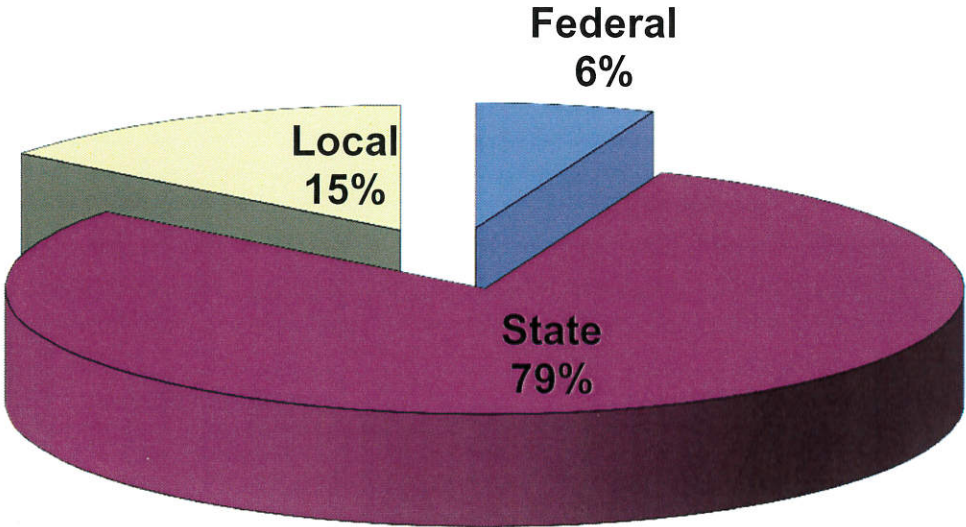
2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	1,585,787	1,951,849
5200	Conferences & Travel	341,878	644,500
5300	Dues & Memberships	1,022,600	845,654
5400	Insurance	594,021	594,021
5500	Utilities	1,588,878	1,718,893
5600	Rentals & Repairs	595,660	728,507
5700	Legal, Audit, Elections	990,122	390,012
5800	Other Services, Misc.	1,935,726	1,988,380
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	8,654,672	8,861,816
6000 CAPITAL OUTLAY			
6100	Site Improvement	8,378	323,135
6200	Building & Improvements	8,872	0
6300	Library Books	160,417	128,080
6400	Equipment	714,487	530,871
	TOTAL CAPITAL OUTLAY	892,154	982,086
7000 OTHER OUTGO			
7000	Other Outgo	0	0
7100	Debt Retirement	905,276	910,726
7310	Interfund Transfers Out	105,378	104,564
7400	Other Transfers	231,136	150,000
7500	Student Grants & Payments	0	0
7600	Payments for Students	0	0
7900	Reserve for Expenditures	0	610,341
	TOTAL OTHER OUTGO	1,241,790	1,775,631
GRAND TOTAL EXPENDITURES		67,904,523	72,090,985

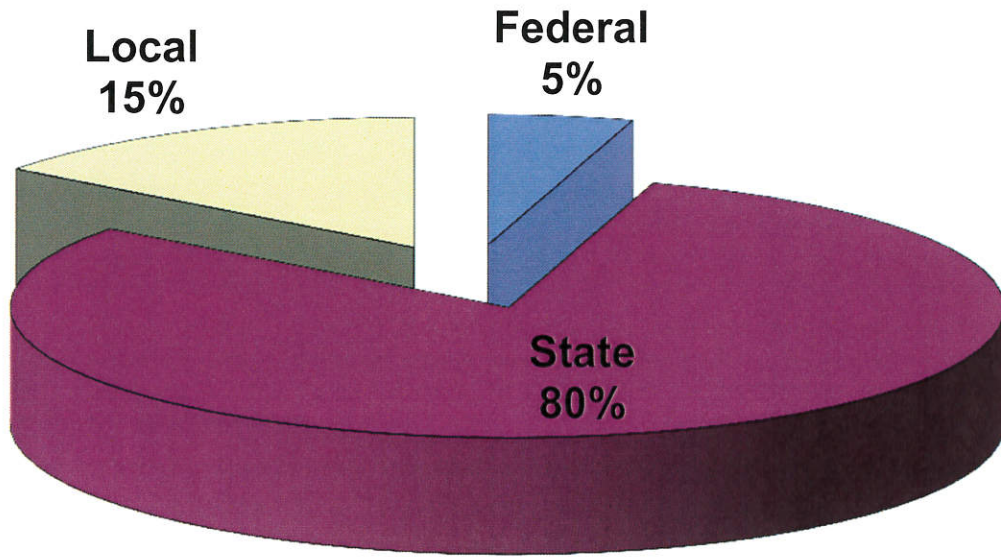
Surplus/Deficit

1,466,994	318,530
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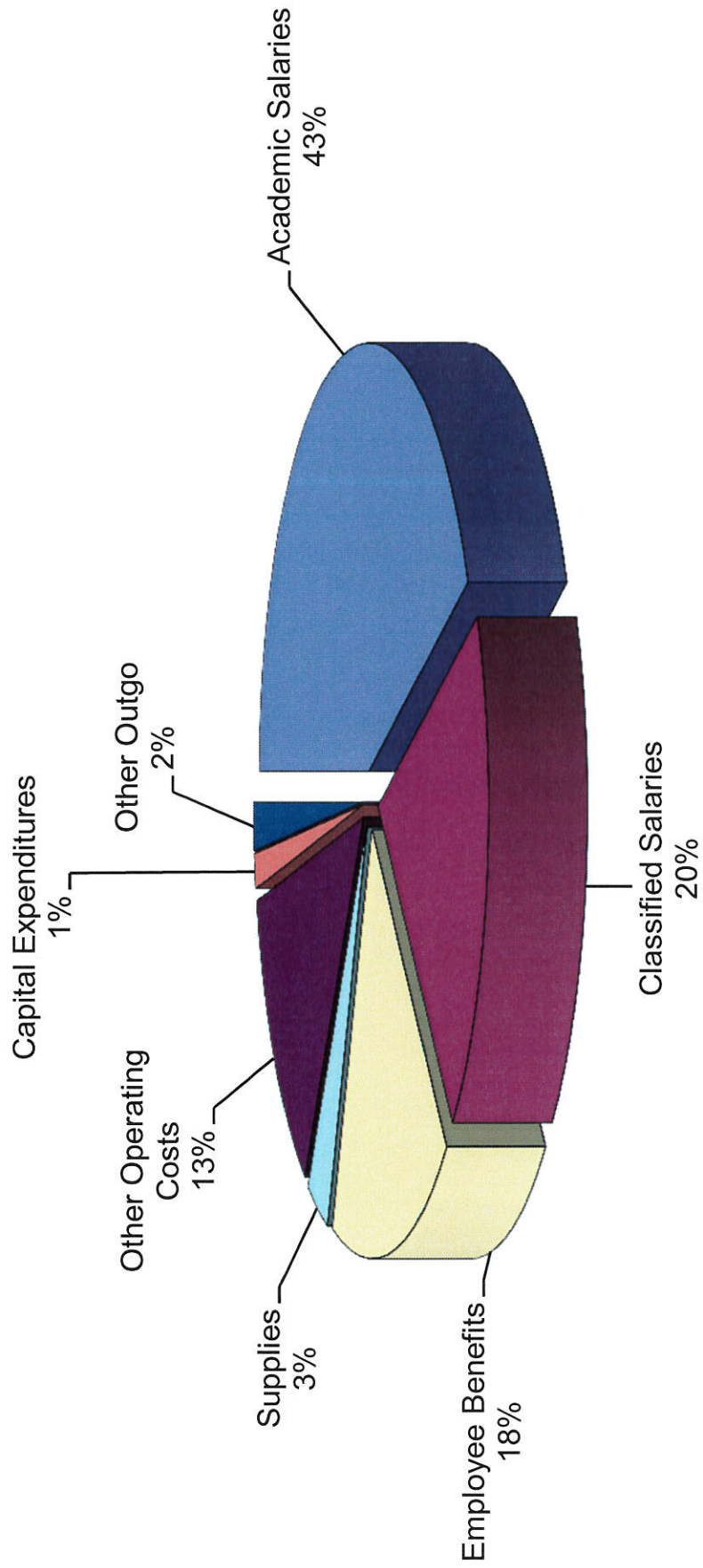
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
UNAUDITED ACTUALS 2013-2014**



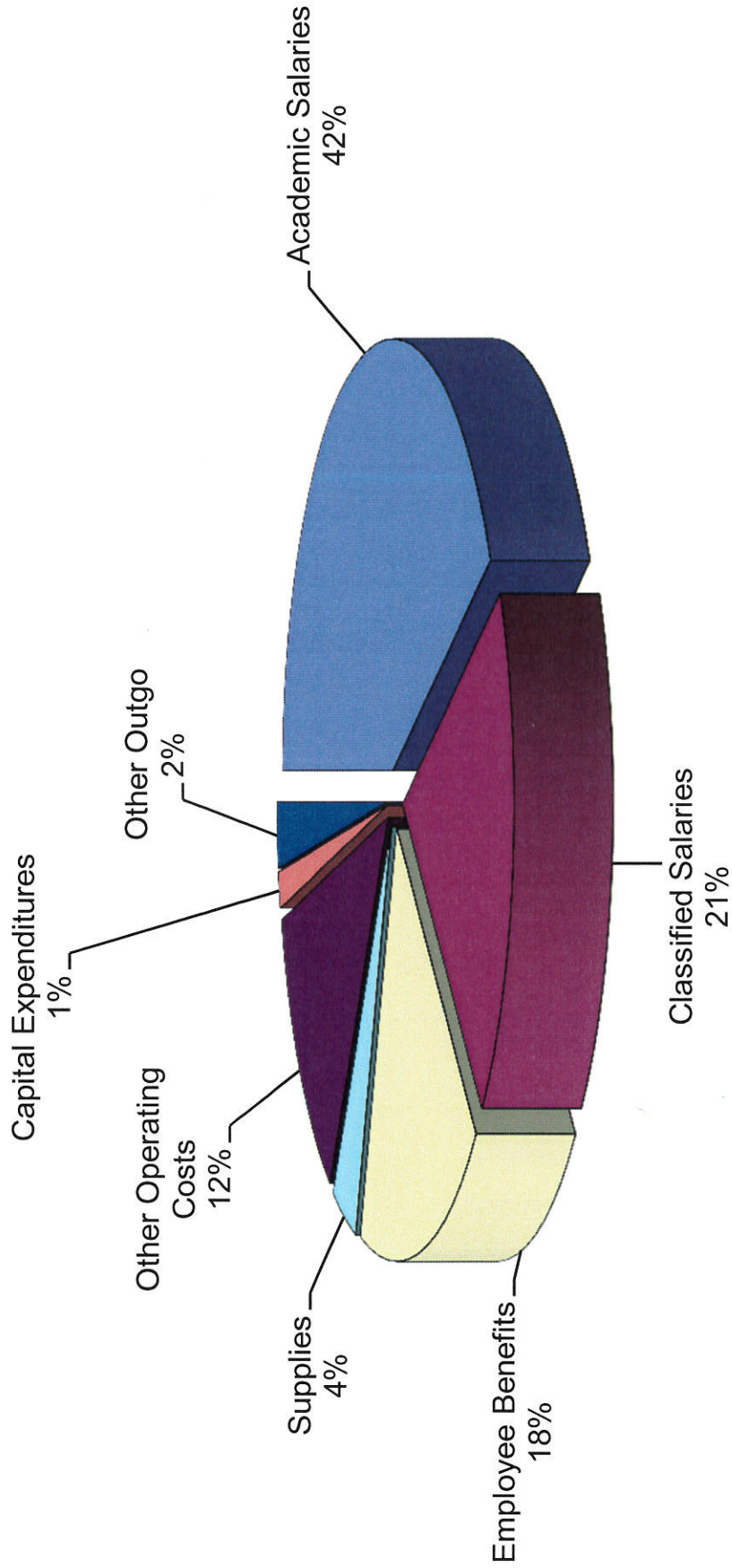
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ADOPTED BUDGET 2014-2015**



ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURES
UNAUDITED ACTUALS 2013-2014



ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURES
ADOPTED BUDGET
2014-2015



SECTION 5

***BUDGET SUMMARY
GENERAL FUND-UNRESTRICTED***

ANTELOPE VALLEY COLLEGE
2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED SUMMARY

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
<i>BEGINNING FUND BALANCE</i>		9,299,925	9,397,303
<i>REVENUE</i>			
8100-8200	Federal	61,117	22,828
8600-8700	State	49,658,778	51,685,764
8800	Local	9,291,991	9,616,236
<u>Total Revenue</u>		59,011,886	61,324,828
REVENUE PLUS BEGINNING FUND BALANCE		68,311,811	70,722,131
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	27,304,919	28,190,859
2100-2400	Classified Salaries	11,203,943	12,027,614
3100-3800	Employee Benefits	10,840,878	11,423,597
4100-4700	Supplies	936,458	891,445
5100-5800	Other Operating Costs	7,157,589	6,595,198
6100-6700	Capital Expenditures	229,222	161,862
<u>Total Expenditures</u>		57,673,009	59,290,575
7100-7600	Other Outgo*	1,241,499	1,765,939
<u>Total Expenditures & Other Outgo</u>		58,914,508	61,056,514
<i>Ending Fund Balance</i>		9,397,303	9,665,618
Surplus/(Deficit)		97,377	268,315
Reserve %		16.0%	15.8%

ANTELOPE VALLEY COLLEGE
2014-2015 ADOPTED BUDGET 3 YEAR PROJECTION
UNRESTRICTED SUMMARY

		2015-2016 Projected Budget	2016-2017 Projected Budget	2017-2018 Projected Budget
BEGINNING FUND BALANCE		9,665,618	9,128,805	8,501,286
REVENUE				
8100-8200	Federal	20,930	20,930	20,930
8600-8700	State	52,003,320	52,003,320	52,003,320
8800	Local	9,140,363	9,140,363	9,140,363
Total Revenue		61,164,614	61,164,614	61,164,614
REVENUE PLUS BEGINNING FUND BALANCE		70,830,231	70,293,419	69,665,900
EXPENDITURES				
1100-1400	Academic Salaries	28,438,479	28,648,575	28,820,772
2100-2400	Classified Salaries	12,001,104	11,785,461	11,868,427
3100-3800	Employee Benefits	11,805,513	12,263,822	12,743,374
4100-4700	Supplies	891,445	891,445	891,445
5100-5800	Other Operating Costs	7,207,103	6,834,072	7,361,454
6100-6700	Capital Expenditures	161,862	161,862	161,862
Total Expenditures		60,505,506	60,585,237	61,847,334
7100-7600	Other Outgo*	1,195,921	1,206,896	1,222,021
Total Expenditures & Other Outgo		61,701,426	61,792,133	63,069,355
<i>Ending Fund Balance</i>		9,128,805	8,501,286	6,596,545
Surplus/(Deficit)		(536,812)	(627,519)	(1,904,741)
Reserve %		14.8%	13.8%	10.5%

Assumptions:

- * Deficit Co-Efficient of 0.5% assumed in 2013-2014 & 2014-2015 Only
- * Full restoration of 2011-2012 workload reduction in 2015-2016
- * No growth or COLA
- * Prop 20 funds buy down through 2017-2018
- * Assumes stair-stepping 3 faculty positions on STEM grant
- * Assumes Banner Staffing of \$320K end in 2016-2017
- * Includes \$500K in biennial elections in 2013-2014, 2015-2016 & 2017-2018
- * Includes step & column increases each year beyond 2014-2015
- * Only includes STRS increases and no other benefit increases

SECTION 6

***BUDGET DETAIL
GENERAL FUND-UNRESTRICTED***

ANTELOPE VALLEY COLLEGE
2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

	2013-2014 Estimated Actuals	2014-2015 Adopted Budget
<u>BEGINNING FUND BALANCE</u>	9,299,925	9,397,303
<u>REVENUE</u>		
<u>FEDERAL REVENUE</u>		
8160 Veteran's Education	5,328	5,328
8290 Misc Federal Income	55,789	17,500
TOTAL FEDERAL REVENUE	61,117	22,828
<u>STATE REVENUE</u>		
8600 State Revenues	0	0
8610 General Apportionments	39,330,321	40,738,267
8630 Education Protection Account (EPA)	8,696,043	9,203,399
8660 Interest	238	0
8670 State Tax Subventions	36,016	36,016
8681 State Lottery Proceeds - Reg	1,310,881	1,422,802
8690 Other State Revenues	0	0
8691 Adjunct Faculty Parity	240,104	240,104
8692 Adjunct Office Hours	38,200	38,200
8693 Adjunct Health Costs	6,975	6,975
TOTAL STATE REVENUE	49,658,778	51,685,764
<u>LOCAL REVENUE</u>		
8811 Tax Allocation, Secured Roll	4,932,438	5,194,118
8812 Tax Allocation, Supp. Roll	106,123	111,800
8813 Tax Allocation, Unsecured Roll	226,460	238,575
8816 Prior Years Taxes	309,789	326,361
8817 Eraf	0	0
8848 Asb Tutors	0	0
8850 AVC Facilities Rental	0	0
8851 CSUB Facilities Rental	10,000	10,000
8860 Interest and Investment Income	70,897	70,897
8872 Community Service Classes	0	0
8874 Enrollment	2,380,945	2,328,192
8877 Instructional/Lab Fees	51,330	51,330
8879 Transcript Charges	10,873	10,873
8880 Nonresident Tuition	341,482	341,482
8881 Parking Services-Public Transp	260,186	350,000
8887 Audit Refunds/Challenges	13,748	13,748
8889 Library Book Fines	10,852	10,852
8890 Other Local Revenues	474,375	500,000
8893 Other Local Revenue Contracts	35,611	25,000
8894 Royalty Revenue	0	0
8896 Cash In Bank	23,875	0
8898 Events Local Revenue	33,008	33,008
8981 Interfund Xfers - In	0	0
TOTAL LOCAL REVENUE	9,291,991	9,616,236
GRAND TOTAL REVENUE	59,011,886	61,324,828
REVENUE PLUS BEGINNING FUND BALANCE	68,311,811	70,722,131

ANTELOPE VALLEY COLLEGE
2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	12,554,876	12,710,199
1200	Regular, Non-Teaching	4,069,739	4,051,797
1300	Adjunct, Teaching	10,001,226	10,349,784
1400	Other, Non-teaching	679,079	1,079,079
	TOTAL ACADEMIC SALARIES	27,304,919	28,190,859
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	9,184,419	9,939,500
2200	Regular, Instr. Aides	1,023,247	1,035,566
2300	Hourly, Non-Instr.	823,099	884,975
2400	Hrly, Instr. Aides	173,177	167,573
	TOTAL CLASSIFIED SALARIES	11,203,943	12,027,614
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	1,801,170	1,976,398
3200	PERS	1,219,364	1,304,173
3300	OASDI	1,291,049	1,342,653
3400	Health & Welfare	5,585,961	5,832,209
3500	Unemployment Ins.	45,941	45,742
3600	Workers' Comp.	765,134	790,163
3800	Alternative Retirement Plan	132,259	132,259
	TOTAL EMPLOYEE BENEFITS	10,840,878	11,423,597
4000	SUPPLIES		
4100	Textbooks	0	0
4200	Books & Other Reference Mat'l	0	0
4300	Instructional Materials & Supplies	160,940	160,440
4400	Software	5,038	0
4500	Non-Instructional Supplies/Equip	709,976	670,501
4600	Transportation Supplies	60,504	60,504
4700	Food Supplies		0
	TOTAL SUPPLIES	936,458	891,445

ANTELOPE VALLEY COLLEGE
2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	466,159	438,719
5200	Conferences & Travel	184,022	186,522
5300	Dues & Memberships	818,349	592,259
5400	Insurance	594,021	594,021
5500	Utilities	1,588,878	1,718,893
5600	Rentals & Repairs	585,431	695,277
5700	Legal, Audit, Elections	990,012	390,012
5800	Other Services, Misc.	1,930,717	1,979,495
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	7,157,589	6,595,198
6000	CAPITAL OUTLAY		
6100	Site Improvement	0	28,872
6200	Building & Improvements	8,872	0
6300	Library Books	98,080	98,080
6400	Equipment	122,270	34,910
	TOTAL CAPITAL OUTLAY	229,222	161,862
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	905,276	910,726
7310	Interfund Transfers Out	104,564	104,564
7400	Other Transfers	231,660	150,000
7500	Student Grants & Payments	0	0
7600	Payments for Students	0	0
7900	Reserve for Expenditures	0	600,649
	TOTAL OTHER OUTGO	1,241,499	1,765,939
GRAND TOTAL EXPENDITURES		58,914,508	61,056,514

Ending Fund Balance

9,397,303

9,665,618

Surplus/(Deficit)

97,377

268,315

Reserve %

16.0%

15.8%

SECTION 7

***BUDGET SUMMARY
GENERAL FUND-RESTRICTED***

ANTELOPE VALLEY COLLEGE

2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND RESTRICTED SUMMARY

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
<i>BEGINNING FUND BALANCE</i>		606,806	1,976,423
<i>REVENUE</i>			
8100-8200	Federal	4,128,686	3,377,313
8600-8700	State	5,458,691	6,634,613
8800	Local	<u>772,254</u>	<u>1,072,760</u>
<u>Total Revenue</u>		10,359,631	11,084,686
REVENUE PLUS BEGINNING FUND BALANCE		10,966,437	13,061,109
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	1,713,691	2,027,196
2100-2400	Classified Salaries	2,702,178	2,773,714
3100-3800	Employee Benefits	1,204,529	1,460,687
4100-4700	Supplies	1,209,311	1,676,340
5100-5800	Other Operating Costs	1,497,083	2,266,618
6100-6700	Capital Expenditures	662,932	820,224
<u>Total Expenditures</u>		8,989,723	11,024,779
7100-7600	Other Outgo	291	9,692
<u>Total Expenditures & Other Outgo</u>		8,990,014	11,034,471
<u>Fund Balance Breakout</u>			
Basic Skills Carryover		287,865	253,283
Prop 20 Carryover		538,728	451,108
TTIP Carryover		1,175	0
SOAR		36,249	36,249
Health Services Carryover		809,473	853,938
Proctoring Services Carryover		25,117	25,117
Block Grant Carryover		108,343	36,400
Misc. Programs Carryover		169,473	370,542
<i>Ending Fund Balance</i>		1,976,423	2,026,638
Surplus/Deficit		1,369,617	50,215

SECTION 8

***BUDGET DETAIL
GENERAL FUND-RESTRICTED***

ANTELOPE VALLEY COLLEGE

2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL

	2013-2014 Estimated Actuals	2014-2015 Adopted Budget
BEGINNING FUND BALANCE	606,806	1,976,423
FEDERAL REVENUE		
8121 Federal College Work Study	219,679	304,100
8140 Tanf - Federal (50%)	70,948	74,913
8159 PELL Admin. Allowance	129,120	45,000
8170 Vocation Technical Education	490,502	496,075
8171 Career Tech	47,430	43,269
8181 TAFT/STEM Grant	2,094,752	1,699,302
8192/93 Independent Living Pgrm - A/B Youth Development	19,440	0
8201 Title V Hsi Grant & SOLO	855,664	467,070
8203 Trio Grant	201,152	247,584
8290 Misc Federal Income	0	0
TOTAL FEDERAL REVENUE	4,128,686	3,377,313
STATE REVENUE		
8611 Basic Skills	198,418	201,739
8615 Enrollment Fee Financial Asst.	183,057	200,859
8616 BFAP Administration	528,289	549,126
8621 CA Career Pathways Trust Grant	0	803,323
8624 EOPS	610,547	581,285
8625 CARE	142,415	123,431
8626 Disabled Student Progr Svcs	687,150	630,615
8627 CalWorks	756,853	818,171
8628 Matriculation	339,647	1,153,708
8629 Telecom And Tech Infr	0	0
8631 DPSS CalWorks	131,000	147,000
8633 Career Tech SB70	226,054	0
8635 Nursing Enrollment	91,200	129,587
8636 AB86 Adult Education	0	96,520
8640 Tanf - State (50%)	70,947	74,913
8642 TANF-CDC	3,458	0
8643 LA Universal Preschool LAUP	282,233	350,000
8655 Instructional Block Grant	132,338	326,600
8657 Staff Diversity	6,239	5,956
8663 Foster Parent Training Program	109,258	108,964
8682 State Lottery Proceeds-Prop 20	662,256	332,816
8685 Mandated Cost Reimbursement	297,332	0
8690 Other State Revenues	0	0
TOTAL STATE REVENUE	5,458,691	6,634,613
LOCAL REVENUE		
8833/8836 Instr Contracts, Yosemite Ccd & CCE	8,125	10,000
8849 Department of Corrections	0	323,109
8860 Interest and Investment Income	16,375	10,000
8871/8872 Community Service & CCD Classes	114,126	114,126
8876 Student Health Services	618,471	615,275
8882 Proctoring Services	250	250
8896 Cash in Bank	14,907	0
TOTAL LOCAL REVENUE	772,254	1,072,760
GRAND TOTAL REVENUE	10,359,631	11,084,686
REVENUE PLUS BEGINNING FUND BALANCE	10,966,437	13,061,109

ANTELOPE VALLEY COLLEGE

**2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL**

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	286,177	326,990
1200	Regular, Non-Teaching	847,779	840,163
1300	Adjunct, Teaching	233,474	376,832
1400	Other, Non-teaching	346,260	483,211
	TOTAL ACADEMIC SALARIES	1,713,691	2,027,196
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	1,812,617	1,815,838
2200	Regular, Instr. Aides	21,375	22,181
2300	Hourly, Non-Instr.	862,939	935,368
2400	Hrly, Instr. Aides	5,247	327
	TOTAL CLASSIFIED SALARIES	2,702,178	2,773,714
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	107,151	302,860
3200	PERS	219,159	221,266
3300	OASDI	170,237	168,203
3400	Health & Welfare	615,731	650,089
3500	Unemployment Ins.	1,776	2,666
3600	Workers' Comp.	83,626	113,227
3800	Alternative Retirement Plan	6,849	2,376
	TOTAL EMPLOYEE BENEFITS	1,204,529	1,460,687
4000	SUPPLIES		
4100	Textbooks	9,622	0
4200	Books & Other Reference Mat'l	0	16,100
4300	Instructional Materials & Supplies	794,757	1,149,111
4400	Software	0	5,696
4500	Non-Instructional Supplies/Equip	404,017	505,173
4600	Transportation Supplies	0	0
4700	Food Supplies	915	260
	TOTAL SUPPLIES	1,209,311	1,676,340

ANTELOPE VALLEY COLLEGE

**2014-2015 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL**

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	1,119,627	1,513,130
5200	Conferences & Travel	157,857	457,978
5300	Dues & Memberships	204,251	253,395
5400	Insurance	0	0
5500	Utilities	0	0
5600	Rentals & Repairs	10,229	33,230
5700	Legal, Audit, Elections	110	0
5800	Other Services, Misc.	5,008	8,885
5804	Borrowing Interest Expense	0	0
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	1,497,083	2,266,618
6000	CAPITAL OUTLAY		
6100	Site Improvement	8,378	294,263
6200	Building & Improvements	0	0
6300	Library Books	62,337	30,000
6400	Equipment	592,217	495,961
6500	Equipment Replacement	0	0
	TOTAL CAPITAL OUTLAY	662,932	820,224
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	0	0
7310	Interfund Transfers Out	815	0
7400	Other Transfers	-523	0
7500	Student Grants & Payments	0	0
7600	Payments for Students	0	0
7900	Reserve for Expenditures	0	9,692
	TOTAL OTHER OUTGO	291	9,692
GRAND TOTAL EXPENDITURES		8,990,014	11,034,471
Ending Fund Balance		1,976,423	2,026,638
Surplus/Deficit		1,369,617	50,215

SECTION 9

CAPITAL OUTLAY PROJECT FUNDS

ANTELOPE VALLEY COLLEGE

LANCASTER REDEVELOPMENT FUNDS

ADOPTED BUDGET

2014-2015

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>	2,873,552	2,891,361
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REVENUE

8652	State Building Projects Fund	132,341	132,341
8860	Interest	16,599	10,000
8818	Penalty & Interest, Deliq. Taxes	55,044	
8819	Lancaster Redev (AB1290)	4,931	0
8891	Lancaster Redevelopment	978,083	900,000

<u>Total Revenue</u>	1,186,999	1,042,341
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<u>Total Beginning Balance and Revenue</u>	4,060,551	3,933,702
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	8,443	0
5100-5800	Other Operating Costs	37,390	0
6100-6700	Capital Expenditures	1,123,357	3,805,646

<u>Total Expenditures</u>	1,169,190	3,805,646
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7100-7600	Other Outgo	0	0
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<u>Total Expenditures & Other Outgo</u>	1,169,190	3,805,646
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<u>Total Ending Fund Balance</u>	2,891,361	128,056
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<i>Surplus/Deficit</i>	17,809	(2,763,305)
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ANTELOPE VALLEY COLLEGE

**BOND PROJECTS FUND
ADOPTED BUDGET
2014-2015**

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>	3,419,313	1,919,892
<i>REVENUE</i>		
8860 Interest	17,809	3,160
8890 Other Local Revenues	0	100,000
8941 Proceeds from Sale of G.O Bond	0	0
8980 Transfers In	0	0
<u>Total Revenue</u>	17,809	103,160
<u>Total Beginning Balance and Revenue</u>	3,437,122	2,023,052
<i>EXPENDITURES</i>		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	306,447	0
5100-5800 Other Operating Costs	77,162	0
6100-6700 Capital Expenditures	1,133,621	2,023,052
<u>Total Expenditures</u>	1,517,230	2,023,052
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	1,517,230	2,023,052
 <i>Ending Fund Balance</i>	 <u>1,919,892</u>	 <u>0</u>

ANTELOPE VALLEY COLLEGE

BOND PROJECTS FUND
ADOPTED BUDGET
2014-2015

DETAIL OF BOND PROJECTS

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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Beginning Balance	3,419,313	1,919,892
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REVENUE

8860 Interest	17,809	3,160
8890 Other Local Revenues (AT&T)	0	100,000
8941 Proceeds from Sale of G.O Bond	0	0
8980 Transfers In	0	0

Total Revenue	17,809	103,160
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Total Beginning Balance and Revenue	3,437,122	2,023,052
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EXPENDITURES

Planning and coordination	75,562	0
Agriculture Labs	984	0
Landscaping Projects	0	65,000
M&O Facility	0	200,000
Health & Sciences Building	884,653	72,885
Softball Field	0	10,000
West Campus Expansion	87,080	0
Modulars	0	35,000
Elevator Renovation	0	150,000
SSV Repairs	0	150,000
Renovation of Curbs and Walkways	0	50,000
Renovation of Choral Room	0	200,000
Restroom Renovation	0	150,000
AT&T Tower/Stadium Lighting	0	100,000
Campus Roadway Projects	0	170,000
Replace/Upgrade Campus Infrastructure	190,696	120,167
Campus Safety Camera System	0	300,000
2010 Capital Outlay	278,255	0
Sand Volleyball Project	0	250,000

Total Expenditures	1,517,230	2,023,052
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Ending Fund Balance	1,919,892	0
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ANTELOPE VALLEY COLLEGE

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

ADOPTED BUDGET

2014-2015

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>	128,392	481,536
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REVENUE

8650	Proposition 39: Clean Energy	383,730	312,751
8652	State Scheduled Maintenance	0	1,210,014
8860	Interest	2,082	2,500
8890	Local Income/Incentives	0	88,320

Total Revenue

385,812	1,525,265
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Total Beginning Balance and Revenue

514,204	2,006,801
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	0	0
5100-5800	Other Operating Costs	0	20,000
6100-6700	Capital Expenditures	32,668	1,433,045

Total Expenditures

32,668	1,453,045
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7100-7600	Other Outgo	0	0
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Total Expenditures & Other Outgo

32,668	1,453,045
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Total Ending Fund Balance

481,536	553,756
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Surplus/Deficit

353,144	72,220
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ANTELOPE VALLEY COLLEGE

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

ADOPTED BUDGET

2014-2015

**DETAIL OF SCHEDULED MAINTENANCE
AND SPECIAL PROJECTS**

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>	128,392	481,536
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REVENUE

8650	Proposition 39: Clean Energy	383,730	312,751
8652	State Scheduled Maintenance	0	1,210,014
8860	Interest	2,082	2,500
8890	Local Income/Incentives	0	88,320
<u>Total Revenue</u>		385,812	1,525,265
<u>Total Beginning Balance and Revenue</u>		514,204	2,006,801

**DETAIL OF SCHEDULED MAINTENANCE
AND SPECIAL PROJECTS**

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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EXPENDITURES:

Replace Gym Hot Water Boiler System	0	599,000
Solar Panel Project	250	0
Gymnasium Duct Socks	0	30,000
Student Lounge Renovation	0	35,000
Kiln Patio Cover Replacement	0	35,000
DSA Uncertified Projects	0	17,784
LED Exterior Lighting Year 1	32,418	423,510
LED Exterior Lighting Year 2	0	312,751
<u>Total Expenditures</u>	<u>32,668</u>	<u>1,453,045</u>
<i>Ending Fund Balance</i>	<u>481,536</u>	<u>553,756</u>

ANTELOPE VALLEY COLLEGE

**PALMDALE SITE
ADOPTED BUDGET
2014-2015**

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>	254,110	133,776
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REVENUE

8860 Interest	518	350
8890 Other Local Revenues	0	0
8892 Palmdale Redevelopment	561,882	560,000

<u>Total Revenue</u>	562,399	560,350
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<u>Total Beginning Balance and Revenue</u>	816,509	694,126
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EXPENDITURES

1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	682,733	694,126
6100-6700 Capital Expenditures	0	0

<u>Total Expenditures</u>	682,733	694,126
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7100-7600 Other Outgo	0	0
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<u>Total Expenditures & Other Outgo</u>	682,733	694,126
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<i>Ending Fund Balance</i>	133,776	0
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ANTELOPE VALLEY COLLEGE

BOND INTEREST AND REDEMPTION FUND
ADOPTED BUDGET
2014-2015

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>		5,483,327	5,980,122
<i>REVENUE</i>			
8600	State Revenue	211,085	0
8800	Local Revenue	7,566,413	6,662,890
<u>Total Revenue</u>		7,777,498	6,662,890
<u>Total Beginning Balance and Revenue</u>		13,260,825	12,643,012
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	0	0
5100-5800	Other Operating Costs	0	0
6100-6700	Capital Expenditures	0	0
<u>Total Expenditures</u>		0	0
7100-7600	Other Outgo	7,280,703	7,341,878
<u>Total Expenditures & Other Outgo</u>		7,280,703	7,341,878
<i>Ending Fund Balance</i>		5,980,122	5,301,134

SECTION 10

BOOKSTORE AND CAFETERIA

ANTELOPE VALLEY COLLEGE

MARAUDER BOOKSTORE
ADOPTED BUDGET
2014-2015

2013-2014	2014-2015
Estimated	Adopted
Actuals	Budget

<i>Beginning Fund Balance</i>		1,227,293	1,031,743
REVENUE			
Gross Income		3,040,175	3,000,000
Less Cost of Sales		2,068,847	2,040,000
<i>Net Income from Sales</i>		971,328	960,000
Other Income		16,392	15,000
<u>Total Revenue</u>		987,719	975,000
<u>Total Beginning Balance and Revenue</u>		2,215,012	2,006,743
EXPENDITURES			
1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	449,353	431,423
3100-3800	Employee Benefits	172,855	171,797
4100-4700	Supplies	30,233	30,000
5100-5800	Other Operating Costs	328,503	340,000
6100-6700	Capital Expenditures	0	0
	Cafeteria Expense	0	0
	Transfer to Student Development	0	0
<u>Total Expenditures</u>		980,944	973,220
7100-7600	Other Outgo	202,326	0
<u>Total Expenditures & Other Outgo</u>		1,183,269	973,220
Transfer to Cafeteria		0	0
<i>Ending Fund Balance</i>		1,031,743	1,033,523
Surplus/Deficit		(195,550)	1,780

ANTELOPE VALLEY COLLEGE

**CAFETERIA
ADOPTED BUDGET
2014-2015**

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>	(218,809)	17,439
<i>REVENUE</i>		
Gross Income	498,507	338,000
Less Cost of Sales	162,400	102,600
<i>Net Income from Sales</i>	<i>336,107</i>	<i>235,400</i>
Other Income	<u>202,326</u>	<u>75,000</u>
Transfer from Bookstore	<u>0</u>	<u>0</u>
<u>Total Revenue</u>	538,432	310,400
<u>Total Beginning Balance and Revenue</u>	319,623	327,839
<i>EXPENDITURES</i>		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	211,807	200,516
3100-3800 Employee Benefits	53,940	53,674
4100-4700 Supplies	8,217	6,500
5100-5800 Other Operating Costs	28,220	27,500
6100-6700 Capital Expenditures	0	7,000
<u>Total Expenditures</u>	302,184	295,190
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	302,184	295,190
<i>Ending Fund Balance</i>	<u>17,439</u>	<u>32,649</u>
Surplus/Deficit	236,248	15,210

SECTION 11

CHILD DEVELOPMENT FUND

ANTELOPE VALLEY COLLEGE

CHILD DEVELOPMENT CENTER

ADOPTED BUDGET

2014-2015

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>	0	0
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REVENUE

8632	CDC Instructional Materials	0	0
8645	State	387,983	387,983
8860	Interest Income	629	500
8871	Local	142,466	151,069
8896	Cash in Bank	12,526	12,526
8980	Transfers In	<u>105,378</u>	<u>105,378</u>

<u>Total Revenue</u>	648,982	657,456
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<u>Total Beginning Balance and Revenue</u>	648,982	657,456
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	461,010	470,247
3100-3800	Employee Benefits	167,666	169,343
4100-4700	Supplies	16,440	14,000
5100-5800	Other Operating Costs	3,866	3,866
6100-6700	Capital Expenditures	0	0

<u>Total Expenditures</u>	648,982	657,456
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7100-7600	Other Outgo	0	0
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<u>Total Expenditures & Other Outgo</u>	648,982	657,456
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<i>Ending Fund Balance</i>	0	0
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SECTION 12

PARKING FUND

ANTELOPE VALLEY COLLEGE

PARKING FUND*
ADOPTED BUDGET
2014-2015

		2013-2014 Estimated Actuals	2014-2015 Adopted Budget
<i>Beginning Fund Balance</i>		0	0
<i>REVENUE</i>			
8881	Local	260,186	350,000
<u>Total Revenue</u>		260,186	350,000
REVENUE PLUS BEGINNING FUND BALANCE		260,186	350,000
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	24,054	50,000
5100-5800	Other Operating Costs	236,132	300,000
6100-6700	Capital Expenditures	0	0
<u>Total Expenditures</u>		260,186	350,000
7100-7600	Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>		260,186	350,000
<i>Ending Fund Balance</i>		0	0

*The Parking Fees are incorporated in the General Fund

SECTION 13

OTHER FUNDS

ANTELOPE VALLEY COLLEGE

STUDENT FINANCIAL AID FUNDS
ADOPTED BUDGET
2014-2015

2013-2014	2014-2015
Estimated	Adopted
Actuals	Budget

<i>Beginning Fund Balance</i>	1,700,934	1,151,488
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REVENUE

8100-8200	Federal		47,554,653	47,500,000
8600-8700	State		1,672,959	1,500,000
8800	Local		0	0
8860	Interest		0	0

<u>Total Revenue</u>	49,227,612	49,000,000
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<u>Total Beginning Balance and Revenue</u>	50,928,546	50,151,488
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EXPENDITURES

90004	Federal	Pell Student Grants	31,542,807	31,500,000
90104	Federal	SEOG	272,125	275,000
25304	State	CDC Training Consortium	9,119	9,000
91004	State	Cal Grants	1,499,491	1,500,000
90204	Federal	Stafford Loans	16,272,257	16,000,000
24204	State	CARE Grants	51,576	55,000
24004	State	EOPS Grants	128,192	130,000
21010	Local	LA Universal Preschool	1,492	20,000

<u>Total Expenditures</u>	49,777,058	49,489,000
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<i>Ending Fund Balance</i>	1,151,488	662,488
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ANTELOPE VALLEY COLLEGE

STUDENT REPRESENTATION FEE

ADOPTED BUDGET

2014-2015

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>		221,514	245,467
<i>REVENUE</i>			
8884	Fees Collected	33,522	33,857
8860	Interest	1,529	1,544
<u>Total Revenue</u>		35,051	35,401
<u>Total Beginning Balance and Revenue</u>		256,565	280,868
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	5,731	10,000
5100-5800	Other Operating Costs	5,368	40,000
6100-6700	Capital Expenditures	0	0
<u>Total Expenditures</u>		11,099	50,000
7100-7600	Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>		11,099	50,000
<i>Ending Fund Balance</i>		245,467	230,868

ANTELOPE VALLEY COLLEGE

OTHER TRUST AND AGENCY FUNDS CO-CURRICULAR
ADOPTED BUDGET
2014-2015

2013-2014 Estimated Actuals	2014-2015 Adopted Budget
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<i>Beginning Fund Balance</i>		43,710	60,676
REVENUE			
8800	Local	196,330	200,000
8860	Interest	188	200
<u>Total Revenue</u>		196,518	200,200
<u>Total Beginning Balance and Revenue</u>		240,227	260,876
EXPENDITURES			
1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	0	0
5100-5800	Other Operating Costs	0	0
6100-6700	Capital Expenditures	0	0
<u>Total Expenditures</u>		0	0
7100-7600	92004: Scholarships-Local	158,970	180,000
7100-7600	90304: Scholarshare-Local	20,582	20,000
<u>Total Other Outgo</u>		179,552	200,000
<u>Total Expenditures & Other Outgo</u>		179,552	200,000
<i>Ending Fund Balance</i>		60,676	60,876

SECTION 14

***APPROPRIATIONS LIMIT
WORKSHEET***

CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2014-2015

DISTRICT NAME: Antelope Valley Community College District
DATE: 06/09/14

I. 2014-15 Appropriations Limit:		
A.	2013-14 Appropriations Limit	\$ 53,854,056
B.	2014-15 Price Factor:	<u>0.9977</u>
C.	Population factor:	
	1 2012-13 Second Period Actual FTES	<u>10,619</u>
	2 2013-14 Second Period Actual FTES	<u>11,096</u>
	3 2014-15 Population change factor	<u>1.0449</u>
	(line C.2. divided by line C.1.)	
D.	2012-13 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)	<u>\$ 56,142,677</u>
E.	Adjustments to increase limit:	
	1 Transfers in of financial responsibility	<u>\$ -</u>
	2 Temporary voter approved increases	<u>0</u>
	3 Total adjustments - increase	
	Sub-Total	<u>\$ -</u>
F.	Adjustments to decrease limit:	
	1 Transfers out of financial responsibility	<u>\$ -</u>
	2 Temporary voter approved increases	<u>0</u>
	3 Total adjustments - decrease	<u>\$ -</u>
G.	2014-15 Appropriations Limit	<u>\$ 56,142,677</u>
II. 2014-15 Appropriations Subject to Limit:		
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)	<u>\$ 50,178,317</u>
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)	<u>\$ 38,200</u> <u>\$ 5,926,160</u>
C.	Local Property taxes	<u>-</u>
D.	Estimated excess Debt Service taxes	<u>\$ -</u>
E.	Estimated Parcel taxes, Square Foot taxes, etc.	<u>\$ -</u>
F.	Interest on proceeds of taxes	<u>-</u>
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates	<u>-</u>
H.	2014-15 Appropriations Subject to Limit	<u>\$ 56,142,677</u>

SECTION 15

***EDUCATION PROTECTION
ACCOUNT***

