

# \$350M MEASURE AV BOND UPDATE



# Building the Future

## 2021 | Oversight Committee Annual Report

### The Citizens' Oversight Committee

has determined that Measure AV funds have been used in full compliance with Article XIII A of the California State Constitution and for projects identified in Measure AV, and that no bond proceeds were used unlawfully for teacher or administrators' salaries.

This annual report to the Board of Trustees is a requirement of Proposition 39. No Measure AV bond funds were used for the publication and distribution of this document.

### Measure AV Financial Summary

Expenditures as of **February 28, 2021: \$152,014,561**

Audit reports for 2020 confirmed that there were no audit findings and that money was spent in compliance with the Measure AV bond ballot.

### Measure AV Projects

Several projects are in the design and development phase, with Phase I design being almost complete. Long-term obligations have been paid off and funds have been invested for future capital project improvements, technology projects and instructional equipment. The Phase I and Phase 2 projects completion status and costs through February 28, 2021 are below:

- Palmdale Center Expansion:** Completed • \$6,233,672
- Central Plant/Solar/Palmdale Payoff:** Completed • \$25,782,138
- Investment for Future Capital Improvements:** Partially Complete • \$24,500,000
- J12/30th Main Entrance:** Partially Complete • \$1,065,884
- Student Services Building:** Partially Complete • \$11,884,856
- Cedar Hall:** Design Phase • \$2,822,942
- Student Center Commons:** Design Phase • \$2,481,488
- Phase I Swing Space:** Partially Complete • \$9,528,576
- Campus Security Building:** Completed • \$7,228,565
- Campus Infrastructure Phase I:** Partially Complete • \$18,061,893
- Information Technology Projects:** Partially Complete • \$4,015,487
- Planning/Coordination & General Conditions:** Partially Complete • \$4,372,533
- Gym Renovation:** Planning Phase • \$622,949
- Modular Field House:** Completed • \$6,652,537
- Sage Hall:** Partially Complete • \$15,966,710
- Discovery Lab:** Partially Complete • \$10,659,714
- Phase 2 Swing Space:** Design Phase • \$134,619

### Measure AV Information

[www.avc.edu/administration/facilities/bond](http://www.avc.edu/administration/facilities/bond)

Approved by the AV Citizens' Oversight Committee April 26, 2021.

#### MEASURE AV CITIZENS' OVERSIGHT COMMITTEE MEMBERS

Senior Citizens' Organization	Community At-Large	Business Community	AVC Foundation Organization	Taxpayers' Organization	AVC Student Representative
Nancy Jo Hatfield	Terri Grey Diane Grooms Rob Parris, Chair Kevin VonTungeln, Vice-Chair	Anthony Bruneau	Stacy Bryant	Bret Banks	Cameron Zappetta