

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2022-2023)
(Budget Report for Fiscal Year 2023-2024)

District: ANTELOPE VALLEY

District Code: 620

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Shaminder Brar

Electronic Certification Date: Monday, October 16, 2023

Contact: Sarah Johnston Executive Director, Financial & Fiscal Services

(661) 722-6688 Ext: smiller66@avc.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	15,879,693	15,879,693		15,879,693
Other	1300	11,854,201	11,854,201		11,854,201
Total Instructional Salaries		27,733,894	27,733,894	0	27,733,894
Non-Instructional Salaries					
Contract or Regular	1200		3,800,323	850,572	4,650,895
Other	1400		643,127	296,064	939,191
Total Non-Instructional Salaries		0	4,443,450	1,146,636	5,590,086
Total Academic Salaries		27,733,894	32,177,344	1,146,636	33,323,980
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		15,134,880	1,415,737	16,550,617
Other	2300		1,132,165	179,292	1,311,457
Total Non-Instructional Salaries		0	16,267,045	1,595,029	17,862,074
Instructional Aides					
Regular Status	2200	1,118,164	1,118,164		1,118,164
Other	2400	96,268	96,268		96,268
Total Instructional Aides		1,214,432	1,214,432	0	1,214,432
Total Classified Salaries		1,214,432	17,481,477	1,595,029	19,076,506
Employee Benefits	3000	8,322,981	17,749,923	1,014,696	18,764,619
Supplies and Materials	4000		861,338	158,482	1,019,820
Other Operating Expenses	5000		8,942,278	1,749,941	10,692,219
Equipment Replacement	6420		7,434	6,937	14,371
Total Expenditures Prior to Exclusions		37,271,307	77,219,794	5,671,721	82,891,515

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900		528,109		528,109
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		264,157		264,157
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		230,117	1,238	231,355
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,489,079		2,489,079

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	3,511,462	1,238	3,512,700
Total for ECS 84362, 50% Law		37,271,307	73,708,332	5,670,483	79,378,815
Percent of CEE (Instructional Salary Cost / Total CEE)		50.57%	100.00%		
50% of Current Expense of Education			36,854,166		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		37,271,307	73,708,332	5,670,483	79,378,815
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		37,271,307	77,219,794	5,671,721	82,891,515
Capital Expenditures	6000		7,434	(72,790)	(65,356)
Equipment Replacement (Back out)	6420		(7,434)	(6,937)	(14,371)
Total Unrestricted General Fund Expenditures		37,271,307	77,219,794	5,591,994	82,811,788

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	3,894,359	1,992,984	5,887,343
In County Treasury	9112	53,259,844	29,400,638	82,660,482
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	39,335		39,335
Investments (at cost)	9120			0
Accounts Receivable	9130	12,806,081	7,292,949	20,099,030
Due from Other Funds	9140	2,899		2,899
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210		151,106	151,106
Prepaid Items	9220	355,351	412,880	768,231
TOTAL ASSETS		70,357,869	39,250,557	109,608,426
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	9,672,070	2,032,479	11,704,549
Accrued Salaries and Wages Payable	9520	5,409,571	1,345,539	6,755,110
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	2,098,418	33,945,868	36,044,286
TOTAL LIABILITIES		17,180,059	37,323,886	54,503,945

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		1,926,671	1,926,671
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	1,926,671	1,926,671
Uncommitted Fund Balance	9790	53,177,810		53,177,810
TOTAL FUND EQUITY		53,177,810	1,926,671	55,104,481
TOTAL LIABILITIES AND FUND EQUITY		70,357,869	39,250,557	109,608,426

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

Governmental Funds Group

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	16,621,682		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		16,621,682	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	16,621,682		
Assigned Fund Balance	9754			
Total Designated Fund Balance		16,621,682	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		16,621,682	0	0
TOTAL LIABILITIES AND FUND EQUITY		16,621,682	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			372,947			
In County Treasury	9112			98,579			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			92			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	471,618	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			21,781			
Accrued Salaries and Wages Payable	9520			47,379			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			13,183			
TOTAL LIABILITIES		0	0	82,343	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	389,275	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	389,275	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	389,275	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	471,618	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	232,924		
In County Treasury	9112	30,285,387	65,096,678	
Cash With Fiscal Agents	9113	782,970	26,430,000	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130		250,706	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220		29,070	
TOTAL ASSETS		31,301,281	91,806,454	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	5,382,215	3,197,373	
Accrued Salaries and Wages Payable	9520		20,335	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	28,370		
TOTAL LIABILITIES		5,410,585	3,217,708	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	25,890,696	88,588,746	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		25,890,696	88,588,746	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		25,890,696	88,588,746	0
TOTAL LIABILITIES AND FUND EQUITY		31,301,281	91,806,454	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111		149,526		
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	149,526	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510		7,647		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	7,647	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	7,647	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	51	52	53	59
	(Object)	Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850		141,879		
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	141,879	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	149,526	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	563,537	310,096		(362,678)	42,281	12,670		3,209,755
In County Treasury	9112		140,776		3,749,859	786	2,410,471		69,452
Cash With Fiscal Agents	9113						8,706,721		
Revolving Cash Accounts	9114	1,119							
Investments (at cost)	9120								
Accounts Receivable	9130		4,882		335,877				71,087
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220		1,628						
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		564,656	457,382	0	3,723,058	43,067	11,129,862	0	3,350,294

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		41,475		(307,018)	1,374	888,131		103,187
Accrued Salaries and Wages Payable	9520						1,523,706		
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		18,902		2,666,336	4,551			
Total Current Liabilities and Deferred Revenue		0	60,377	0	2,359,318	5,925	2,411,837	0	103,187
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	0	60,377	0	2,359,318	5,925	2,411,837	0	103,187

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				1,363,740	37,142	8,718,025		
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	1,363,740	37,142	8,718,025	0	0
Uncommitted(Unrestricted) Fund Balance	9790	564,656	397,005						
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								3,247,107
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		564,656	397,005	0	1,363,740	37,142	8,718,025	0	3,247,107
TOTAL LIABILITIES AND FUND EQUITY		564,656	457,382	0	3,723,058	43,067	11,129,862	0	3,350,294

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	9,351		9,351
Higher Education Act	8120		333,092	333,092
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		65,784	65,784
Student Financial Aid	8150			0
Veterans Education	8160	3,296		3,296
Vocational and Technical Education Act (VATEA)	8170		653,329	653,329
Other Federal Revenues	8190		20,232,301	20,232,301
Total Federal Revenues	8100	12,647	21,284,506	21,297,153
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	75,354,463		75,354,463
Other General Apportionment	8613	1,817,521		1,817,521
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		995,701	995,701
Disabled Students Programs and Services(DSPS)	8623		1,115,298	1,115,298
Temporary Assistance for Needy Families (TANF)	8624		65,784	65,784
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,012,227	1,012,227
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		18,093,160	18,093,160

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	5,488,560		5,488,560
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651		319,923	319,923
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	37,304		37,304
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,489,079	806,283	3,295,362
State Mandated Costs	8685	364,834		364,834
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690		303,680	303,680
Total State Revenues	8600	85,551,761	22,712,056	108,263,817

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	7,986,848		7,986,848
Tax Allocation, Supplemental Roll	8812	190,150		190,150
Tax Allocation, Unsecured Roll	8813	113,401		113,401
Prior Years Taxes	8816	402,211		402,211
Education Revenues Augmentation Fund (ERAF)	8817	29,809		29,809
Redevelopment Agency Funds - Pass Through	8818	37,926		37,926
Redevelopment Agency Funds - Residual	8819	1,015,500		1,015,500
Redevelopment Agency Funds - Asset Liquidation	8819.1	68,548		68,548
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	10,000		10,000
Interest and Investment Income	8860	1,314,139	592,301	1,906,440
Student Fees and Charges	8870			
Community Services Classes	8872		13,633	13,633
Dormitory	8873			0
Enrollment	8874	2,395,485		2,395,485
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(469,031)		(469,031)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		781,590	781,590
Instructional Materials Fees and Sales of Materials	8877	44,769		44,769
Insurance	8878			0
Student Records	8879	411		411
Nonresident Tuition	8880	658,990		658,990
Parking Services and Public Transportation	8881		225,914	225,914
Baccalaureate Degree Program Fee	8882	74,340		74,340
Other Student Fees and Charges	8885	5,190		5,190
Other Local Revenues	8890	71,422	24,030	95,452
Total Local Revenues	8800	13,950,108	1,637,468	15,587,576
Total Revenues		99,514,516	45,634,030	145,148,546

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	11,019,574		11,019,574
Total Other Financing Sources	8900	11,019,574	0	11,019,574
Total Revenues and Other Financing Sources		110,534,090	45,634,030	156,168,120

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	2,296					2,296
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	3,120,173	34,474	195,090			3,349,737
Business and Management	0500	1,393,529					1,393,529
Media and Communications	0600	734,224	8,266	11,853			754,343
Information Technology	0700	1,249,413	4,131	1,122			1,254,666
Education	0800	3,419,712	72,863	98,725			3,591,300
Engineering and Industrial Technologies	0900	3,976,200	341,802	1,642,340	3,386,216		9,346,558
Fine and Applied Arts	1000	3,224,938	202,702	312,575	25,944		3,766,159
Foreign language	1100	825,687	292	512			826,491
Health	1200	3,631,641	137,304	376,872	161,625		4,307,442
Family and Consumer Sciences	1300	1,037,113	235,179	86,670			1,358,962
Law	1400						0
Humanities(Letters)	1500	3,804,686	216,657	83,734			4,105,077
Library Science	1600						0
Mathematics	1700	3,561,067	93,535	66,497			3,721,099
Military Studies	1800						0
Physical Sciences	1900	2,495,496	14,825	47,903	24,415		2,582,639
Psychology	2000	793,637	2,113				795,750
Public and Protective Services	2100	737,155	2,547	284,616	6,324		1,030,642
Social Sciences	2200	3,103,410	201,622	6,793			3,311,825
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,174,146	570,496	40,851			1,785,493
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		528,109				528,109
Sub-Total Instructional Activites		38,284,523	2,666,917	3,256,153	3,604,524		47,812,117
Total Expenditures for GF Activities*		38,298,707	45,244,642	26,806,913	6,158,240	27,692,250	144,200,752

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	290	2,189,296	357,767			2,547,353
Course and Curriculum Development	6020	551	625,008	1,122,282	36,697		1,784,538
Academic / Faculty Senate	6030		13,588	9,388			22,976
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		841	2,827,892	1,489,437	36,697	0	4,354,867
Instructional Support Services	6100						
Learning Center	6110	13,343	871,730	106,713	2,083		993,869
Library	6120		1,352,501	24,074	352,772		1,729,347
Media	6130		545,856	2,494	299		548,649
Museums and Galleries	6140			(609)			(609)
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		13,343	2,770,087	132,672	355,154	0	3,271,256
Admissions and Records	6200		1,375,124	16,855			1,391,979
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,208,343	33,954			2,242,297
Matriculation and Student Assessment	6320		3,403,654	82,908			3,486,562
Transfer Programs	6330		(213)				(213)
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		222	157,496			157,718
Total Student Counseling and Guidance		0	5,612,006	274,358	0	0	5,886,364

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		801,886	241,353		7,880	1,051,119
Disabled Student Programs and Services (DSPS)	6420		1,167,482	147,746		1,683	1,316,911
Extended Opportunity Programs and Services (EOPS)	6430		1,057,859	86,303		407,348	1,551,510
Health Services	6440		111,814	833,187			945,001
Student Personnel Administration	6450		579,777	36,793			616,570
Financial Aid Administration	6460		1,445,776	164,274			1,610,050
Job Placement Services	6470		364,311	101,051			465,362
Veterans Services	6480		102,605	58,802			161,407
Miscellaneous Student Services	6490		124,262	897,917	21,815	13,124	1,057,118
Total Other Student Services		0	5,755,772	2,567,426	21,815	430,035	8,775,048
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,734,091	500,767	99,260		2,334,118
Custodial Services	6530		2,205,745	219,827	22,036		2,447,608
Grounds Maintenance and Repairs	6550		1,046,790	155,094			1,201,884
Utilities	6570			3,191,640			3,191,640
Other Operations and Maintenance of Plant	6590		687,841	1,546,857			2,234,698
Total Operation and Maintenance of Plant	6500	0	5,674,467	5,614,185	121,296	0	11,409,948
Planning, Policymaking and Coordinations	6600		3,012,974	1,198,956			4,211,930

* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		681,866	532,023			1,213,889
Fiscal Operations	6720		1,462,985	229,055	22,909		1,714,949
Human Resources Management	6730		1,956,007	200,868			2,156,875
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			337,518			337,518
Staff Diversity	6760		60,805	28,036			88,841
Logistical Services	6770		818,285	581,742	25,277		1,425,304
Management Information Systems	6780		3,078,226	2,276,034	190,233		5,544,493
Other General Institutional Support Services	6790		2,783,000	5,519,120	46,504		8,348,624
Total General Institutional Support Services	6700	0	10,841,174	9,704,396	284,923	0	20,830,493
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		1,704				1,704
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890		1,044,125	37,571			1,081,696
Total Community Services	6800	0	1,045,829	37,571	0	0	1,083,400

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		14,474	4,098			18,572
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			1,371,564			1,371,564
Student and Co-Curricular Activities	6960		3,021,479	988,201	51,530		4,061,210
Student Housing	6970						0
Other Ancillary Services	6990		279,436	16,275			295,711
Total Ancillary Services	6900	0	3,315,389	2,380,138	51,530	0	5,747,057
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		347,011	134,766	1,682,301		2,164,078
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					36,291	36,291
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	36,291	36,291
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					16,675,098	16,675,098
Student Aid	7320					9,985,293	9,985,293
Other Outgo	7390					565,533	565,533
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	27,225,924	27,225,924
Sub-Total Non-Instructional Activites		14,184	42,577,725	23,550,760	2,553,716	27,692,250	96,388,635
Total Expenditures General Fund: activities *		38,298,707	45,244,642	26,806,913	6,158,240	27,692,250	144,200,752

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$82,352,659
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	8,397.96		
	2. 2022-2023 Second Period Actual FTES	8,999.37		
	3. 2022-2023 Population change factor (C2/C1)	1.0716		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$92,167,370
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$92,167,370
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$92,167,370
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			89,543,956
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			37,127
C.	Local Property taxes			9,696,793
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			210,464
H.	2023-2024 Appropriations Subject to Limit			\$99,067,412

For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	12,647	12,647	21,284,506	10,383,160	21,297,153	10,395,807
State Revenues	8600	85,551,761	90,345,669	22,712,056	47,391,590	108,263,817	137,737,259
Local Revenues	8800	13,950,108	14,706,349	1,637,468	1,907,109	15,587,576	16,613,458
Total Revenues		99,514,516	105,064,665	45,634,030	59,681,859	145,148,546	164,746,524
EXPENDITURES:							
Academic Salaries	1000	33,323,980	37,972,702	4,130,624	3,137,652	37,454,604	41,110,354
Classified Salaries	2000	19,076,506	21,773,326	5,248,092	4,928,683	24,324,598	26,702,009
Employee Benefits	3000	18,764,619	22,222,280	2,999,528	2,845,061	21,764,147	25,067,341
Supplies and Materials	4000	1,019,820	2,908,538	5,630,796	17,445,493	6,650,616	20,354,031
Other Operating Expenses and Services	5000	10,692,219	14,602,246	9,464,078	7,654,986	20,156,297	22,257,232
Capital Outlay	6000	(65,356)	849,250	6,223,596	2,811,349	6,158,240	3,660,599
Total Expenditures		82,811,788	100,328,342	33,696,714	38,823,224	116,508,502	139,151,566
Excess /(Deficiency) of Revenues over Expenditures		16,702,728	4,736,323	11,937,316	20,858,635	28,640,044	25,594,958
Other Financing Sources	8900	11,019,574	0		0	11,019,574	0
Other Outgo	7000	16,467,039	649,660	11,225,211	20,858,635	27,692,250	21,508,295
Net Increase/(Decrease) in Fund Balance		11,255,263	4,086,663	712,105	0	11,967,368	4,086,663
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	41,922,613	53,177,810	1,216,167	1,926,671	43,138,780	55,104,481
Prior Years Adjustments	9020	(66)		(1,601)		(1,667)	
Adjusted Beginning Balance	9030	41,922,547		1,214,566		43,137,113	
Ending Fund Balance, June 30		53,177,810	57,264,473	1,926,671	1,926,671	55,104,481	59,191,144

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	115,484					
Local Revenues	8800	19,610,319	18,733,408				
Total Revenues		19,725,803	18,733,408	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	10,515,000	9,045,000				
Debt Interest and Other Service Charges	7120	11,240,819	11,174,140				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	21,755,819	20,219,140	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(21,755,819)	(20,219,140)	0	0	0	0
Net Increase/Decrease in Fund Balance		(2,030,016)	(1,485,732)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	18,651,698	16,621,682		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	18,651,698		0		0	
Ending Fund Balance, June 30		16,621,682	15,135,950	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					12,392	13,079
State Revenues	8600					828,757	783,106
Local Revenues	8800					130,733	82,649
Total Income		0	0	0	0	971,882	878,834
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					617,287	506,713
Employee Benefits	3000					263,083	215,345
Supplies and Materials	4000					26,200	8,404
Other Operating Expenses and Services	5000					62,084	57,260
Capital Outlay	6000						
Total Expenditures		0	0	0	0	968,654	787,722
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	3,228	91,112
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	3,228	91,112
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	386,047	389,275
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		386,047	
Ending Fund Balance, June 30		0	0	0	0	389,275	480,387

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	3,640,420					
Local Revenues	8800	3,234,830	3,220,381	2,053,307	2,073,966		
Total Income		6,875,250	3,220,381	2,053,307	2,073,966	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			216,047	1,008,346		
Employee Benefits	3000			102,227	504,011		
Supplies and Materials	4000	73,941	56,026	2,765,883	613,578		
Other Operating Expenses and Services	5000	1,978,588	6,660,997	2,165,636	617,666		
Capital Outlay	6000	1,315,387	1,659,420	25,702,425	87,908,629		
Total Expenditures		3,367,916	8,376,443	30,952,218	90,652,230	0	0
Excess /(Deficiency) of Revenues over Expenditures		3,507,334	(5,156,062)	(28,898,911)	(88,578,264)	0	0
Other Financing Sources	8900	26,654,194		54,586,933			
Other Outgo	7000	9,652,989	1,763,222	11,085			
Net Increase/(Decrease) in Fund Balance		20,508,539	(6,919,284)	25,676,937	(88,578,264)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	5,382,157	25,890,696	62,911,809	88,588,746		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,382,157		62,911,809		0	
Ending Fund Balance, June 30		25,890,696	18,971,412	88,588,746	10,482	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800				275,000		
Other Financing Sources	8900			150,000	112,767		
Total Income		0	0	150,000	387,767	0	0
Cost of Sales	5890			765	190,000		
Gross Profit or Loss		0	0	149,235	197,767	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			4,879	223,000		
Employee Benefits	3000			1,322	55,000		
Supplies and Materials	4000			1,085	12,000		
Other Operating Expenses and Services	5000			70	52,400		
Capital Outlay	6000						
Total Expenditures		0	0	7,356	342,400	0	0
Net Profit or Loss		0	0	141,879	(144,633)	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	141,879	(144,633)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	0	141,879		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	141,879	(2,754)	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900	653,172					
Total Income		653,172	0	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	653,172					
Capital Outlay	6000						
Total Expenditures		653,172	0	0	0		
Net Profit or Loss		0	0	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
Ending Fund Balance, June 30		0	0	0	0		

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	106,202	67,000	60,662	57,200		
Total Income		106,202	67,000	60,662	57,200	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	35,306	42,900		2,000		
Other Operating Expenses and Services	5000	(12)	54,000	43,277	26,000		
Capital Outlay	6000						
Total Expenditures		35,294	96,900	43,277	28,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		70,908	(29,900)	17,385	29,200	0	0
Other Financing Sources	8900						
Other Outgo	7000	16,487	252,100	26,339	28,000		
Net Increase/(Decrease) in Fund Balance		54,421	(282,000)	(8,954)	1,200	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	510,235	564,656	405,959	397,005		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	510,235		405,959		0	
Ending Fund Balance, June 30		564,656	282,656	397,005	398,205	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	26,024,412	26,287,577				
State Revenues	8600	10,412,151	11,607,892	43,798	50,000		
Local Revenues	8800	115,286	12,479	321,032	370,683	696,014	
Total Income		36,551,849	37,907,948	364,830	420,683	696,014	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000					500,884	
Capital Outlay	6000						
Total Expenditures		0	0	0	0	500,884	0
Excess /(Deficiency) of Revenues over Expenditures		36,551,849	37,907,948	364,830	420,683	195,130	0
Other Financing Sources	8900					387,113	
Other Outgo	7000	36,307,652	37,835,469	364,812	420,668		
Net Increase/(Decrease) in Fund Balance		244,197	72,479	18	15	582,243	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,119,543	1,363,740	37,124	37,142	8,135,782	8,718,025
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,119,543		37,124		8,135,782	
Ending Fund Balance, June 30		1,363,740	1,436,219	37,142	37,157	8,718,025	8,718,025

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			502,236	
Total Income		0	0	502,236	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	502,236	0
Other Financing Sources	8900			60,067	
Other Outgo	7000			612,461	
Net Increase/(Decrease) in Fund Balance		0	0	(50,158)	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	3,297,265	3,247,107
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		3,297,265	
Ending Fund Balance, June 30		0	0	3,247,107	3,247,107

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	16,391,413
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	653,172
76	INVESTMENT TRUST FUND	11	UNRESTRICTED SUBFUND	387,113
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	112,148
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	60,067
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	9,332,349

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,489,079			806,283		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	6,214		6,214
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	394,326		394,326
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	400,540		400,540
Other Operating Expenses and Services	5000		2,489,079		2,489,079	52,671		2,541,750
Capital Outlay	6000							
Library Books	6300				0	353,072		353,072
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	353,072		353,072
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	2,489,079	0	2,489,079	806,283		3,295,362
Ending Balance					0	0		0

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,609,211			2,376,418		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	2,243,161		2,243,161
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	2,243,161		2,243,161
Other Operating Expenses and Services	5000		1,609,211		1,609,211	34,980		1,644,191
Capital Outlay	6000							
Library Books	6300				0	98,277		98,277
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	98,277		98,277
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,609,211	0	1,609,211	2,376,418		3,985,629
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 620

Name: ANTELOPE VALLEY

EPA Revenue	5,488,560
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	5,488,560	0	0	5,488,560
TOTAL		5,488,560	0	0	5,488,560

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 620

Name: ANTELOPE VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	5,128,603	5,158,487	10,287,090	N/A	N/A
2023-2024	6,262,907	6,197,113	12,460,020	2,172,930	21.12%
2024-2025	6,513,423	6,510,736	13,024,159	564,139	4.53%
2025-2026	6,578,558	6,615,299	13,193,857	169,698	1.30%
2026-2027	6,644,343	6,708,178	13,352,521	158,664	1.20%
2027-2028	6,710,787	6,775,259	13,486,046	133,525	1.00%

Does the district have a plan to fund these expenses through 2026-27?
Yes
Explain Yes or No
Through total computational revenue increase from the State, otherwise, the District will need to reduce expenditures.
Does the district have an irrevocable trust?
No