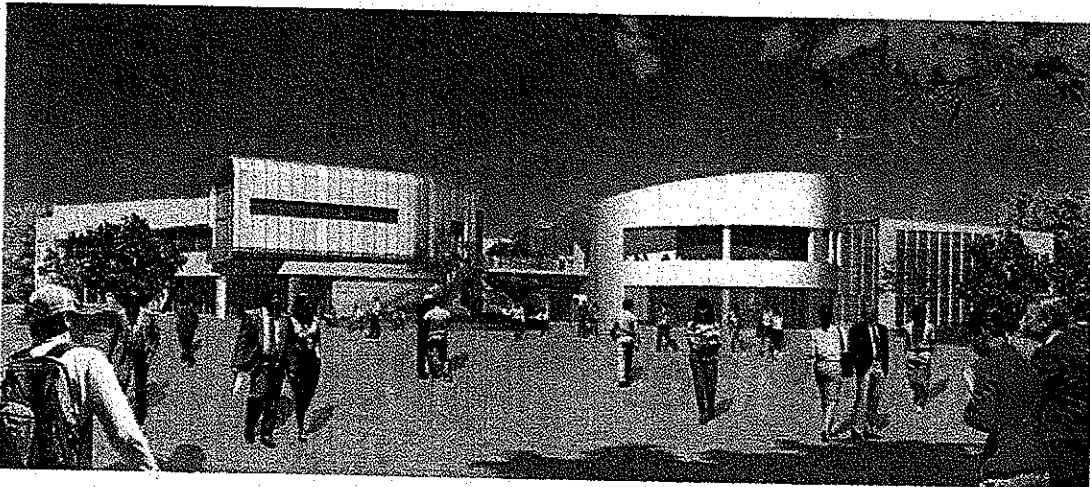




**ANTELOPE VALLEY COMMUNITY
COLLEGE DISTRICT**

2008-2009 ADOPTED BUDGET

October 13, 2008



Rendering of Antelope Valley College Health and Sciences Building, Estimated Completion Date March 2011

Dr. Jackie L. Fisher, Sr., Superintendent/President

Deborah Wallace, Vice President of Business Services

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SECTION 1

BUDGET NARRATIVE



ANTELOPE VALLEY COLLEGE 2008-2009 ADOPTED BUDGET NARRATIVE

Introduction

Governor Arnold Schwarzenegger signed the 2008-09 state budget 85 days into the fiscal year clearing the way for payments to community colleges. For community colleges, \$38.9 million is provided in the state budget to provide a .68 percent cost-of-living adjustment (COLA). The full statutory COLA is 5.66 percent. Unfortunately, there will be no COLA or growth for categorical programs. Categorical programs are funded at 2007-2008 levels. Earlier proposals would have cut programs an average of 7 percent.

"While clearly not meeting the collective needs of the California Community Colleges, the budget details specific to the colleges are better than many anticipated earlier in this budget process, given the severity of the state's fiscal crisis," said Erik Skinner, vice chancellor for fiscal policy. Yet Skinner was quick to caution that the state is still in the midst of a severe fiscal crisis. "The enacted state budget is based on many favorable assumptions and one-time solutions and fails to provide any meaningful long-term solutions to the structural imbalance," Skinner said. As part of the budget deal, the Governor has additional powers to enact mid-year cuts.

The following are assumptions for the Adopted Budget for the fiscal year 2008-2009:

- COLA - .68%, or approximately \$385,000 on general purpose apportionments (no COLA is provided for categorical program funds)
- No Growth
- Deficit Funding
- Deficit Spending – Due to 2007-2008 property tax shortfall and potential shortfall for 2008-2009
- Categorical programs are flat-lined at 2007-08 levels

Fiscal Year Ending 2007-2008

Total revenues for the general fund (restricted and unrestricted) for 2007-2008 were \$67,077,783. The Chancellor's Office has recommended that district's maintain a minimum 5% reserve for unrestricted funds. For fiscal year ending 2007-2008 Antelope Valley College's reserve for the unrestricted fund was 6.51%, or about \$3.8 million. The \$3.8 million will support one of the goals as proposed for the District, which is to grow in a fiscally responsible manner and maintain an unrestricted 5% reserve.

For 2007-2008 the District was deficit funded by over \$900K due to the state property tax shortfall. Growth funds were also deficit funded due to the state's constrained growth appropriations. The District ended the fiscal year with over cap growth due to high enrollments and increased fill rates. At P-2, the District's total funded (full-time

equivalent students) FTES were 11,139.52 and final FTES were 11,400.53, or 261 over the P-2. The Chancellor's Office preliminary allowable growth rate for Antelope Valley College in 2007-2008 was 5.568%, or 576 FTES; however, 2007-2008 growth rates were adjusted in September to reflect the 2% state growth funding provided in the 2007-2008 Budget Act. The 3.097% adjustable allowable growth rate for the District replaced the preliminary rate which equated to approximately 333 FTES. At the second principal apportionment in May 2008, the college's funded growth was readjusted to 3.04%. The actual growth funding will be dependent upon actual increase in enrollment and provisions of the Budget Act.

Budget Year

The Adopted Budget for fiscal year 2008-2009 includes anticipated income of \$67,898,705 and expenditures of \$67,833,977. This is an increase in anticipated expenditures of approximately \$1.4 million over last year's actual expenditures. The Adopted Budget for this year also includes reserves of about \$4 million, with an unrestricted reserve of approximately 5.5%.

Growth revenue is not budgeted in the Adopted Budget. At the October 6, 2008 statewide budget conference for community colleges, the Chancellor's office indicated that growth revenue caps will probably change several times during the fiscal year. Statewide growth appropriation as of September 19, 2008 per the budget agreement is 2% or \$113,500,000. The District will be eligible for approximately \$2 million in growth income if the state is able to fund the current allowable growth rate of 4.08%, or approximately 454 FTES. We anticipate meeting the growth rate for the budget year with some over cap growth.

The state budget provides \$75 million to partially backfill a property tax shortfall for the 2007-08 fiscal year. The total property tax shortfall for 2007-08 was \$92 million. The District anticipates some of the funding from the property tax backfill allocations due from the 07-08 budget year. These allocations were not budgeted due to the anticipated shortfalls for the 2008-2009 fiscal year. If the state funds the growth and property tax shortfalls, budget augmentations for these funds will be presented to the Board of Trustees when the Chancellor's Office certifies the funds and as recommended allocations are made by the Strategic Planning and Budget Council (SPBC). Any additional budget augmentations or reductions will be recommended as funding allocations are finalized.

A new deferral of apportionment payments will be instituted in order to address cash flow concerns at the state level. Specifically, \$250 million in general purpose apportionments that normally would be paid in January, February, and March will now be paid in April, May, and June. The District will continue to monitor cash flows on a monthly basis to handle the state deferral.

Linking the District's Mission to the Strategic Plan and the Budget

Antelope Valley College Mission Statement:

"To serve the community by placing student success and student-centered learning as our number one priority through higher educational standards and innovative programs and services in a professional, team-driven environment."

The district's Educational Master Plan, which is the strategic plan, provides the broad context for implementing the mission. Implementation of the Educational Master Plan is achieved through the Strategic Planning and Budget Council (SPBC). The Educational Master Plan is augmented by the Facilities Master Plan, Technology Plan, the Human Resources Plan, and the Enrollment Management Plan. District plans are considered "living documents" which undergo periodic review and revision.

The Educational Master Plan, Facilities Master Plan, the Technology Plan, and the Enrollment Management Plan provide the goals from which the district derives its multi-year strategic plan. Augmentations to the general operating budget must be aligned with the college's mission, student learning and operational outcomes, program review and institutional learning outcomes.

The budget building process uses the following general guidelines for prioritizing budget requests. Primary priority is given to identifying the level of necessary ongoing expenditures to sustain the district's current level of operational services. Subsequent priority is given to selecting new initiatives to enhance the mission of the college. The annual review by SPBC of the Educational Master Plan provides direction for the allocation of college resources according to the established goals identified in the District's plans and the program review. The SPBC, a shared governance committee, monitors the college-wide planning process and its effectiveness and makes budget recommendations to the President. The President makes the recommendations to the Board for approval.

SECTION 2

***BUDGET SUMMARY
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

2008 - 2009 ADOPTED BUDGET SUMMARY - GENERAL FUND

RESTRICTED AND UNRESTRICTED

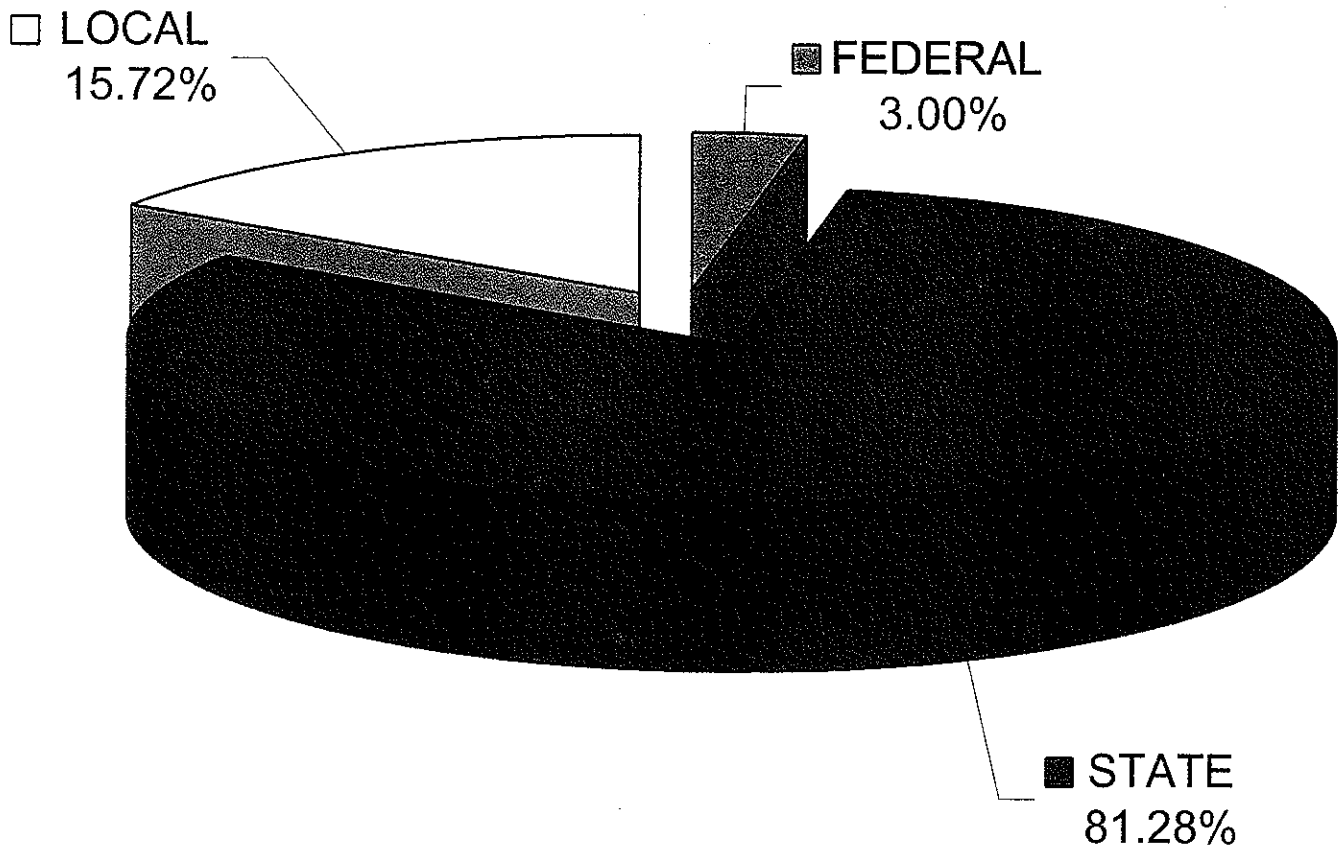
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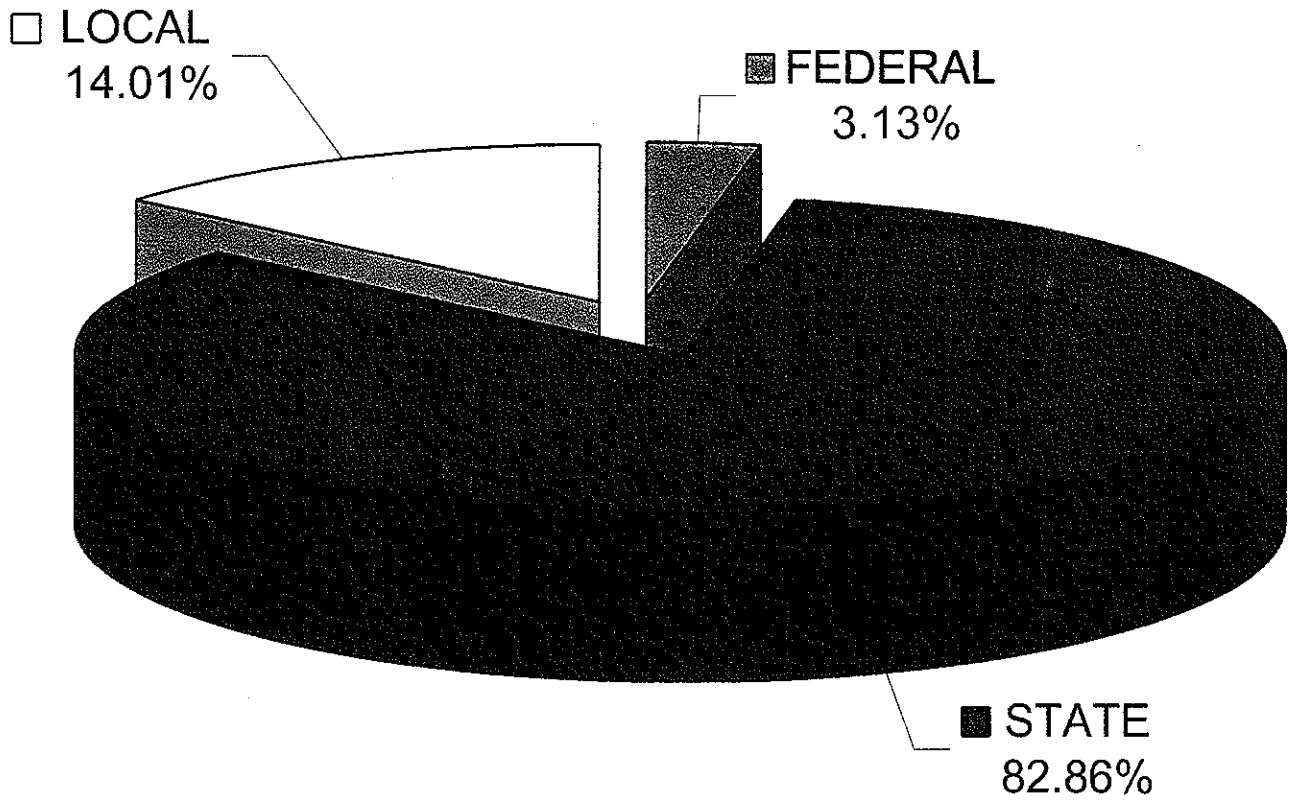
		<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
July 1 Beginning Balance		3,963,634	4,633,881
REVENUE			
8100-8200	Federal	2,016,555	2,123,755
8600-8700	State	54,519,129	56,260,701
8800	Local	10,542,099	9,514,249
<u>Total Revenue</u>		67,077,783	67,898,705
<u>Total Beginning Balance and Revenue</u>		71,041,416	72,532,586
EXPENDITURES			
1100-1400	Academic Salaries	31,111,840	31,307,621
2100-2400	Classified Salaries	13,055,555	13,245,349
3100-3800	Employee Benefits	12,045,551	12,551,192
4100-4700	Supplies	3,169,100	3,549,411
5100-5800	Other Operating Expenses	5,983,112	5,385,903
6100-6700	Capital Expenditures	333,902	564,185
<u>Total Expenditures</u>		65,699,060	66,603,660
7100-7600	Other Outgo	708,475	1,230,317
<u>Total Expenditures & Other Outgo</u>		66,407,536	67,833,977
Reserves			
COLA		0	0
Growth		0	0
One-Time 06-07		0	0
Basic Skills		0	500,543
Parking		279,925	259,925
Prop 20		0	0
TTIP		0	0
Restricted		806,446 *	874,411 *
Unrestricted		3,547,509 **	3,063,730 **
<u>ENDING BALANCE</u>		<u>4,633,881</u>	<u>4,698,609</u>
		6.98%	6.93%
Surplus/Deficit		670,247	64,728
Restricted Reserve*		10.64%	17.43%
Unrestricted Reserve**		6.51%	5.54%

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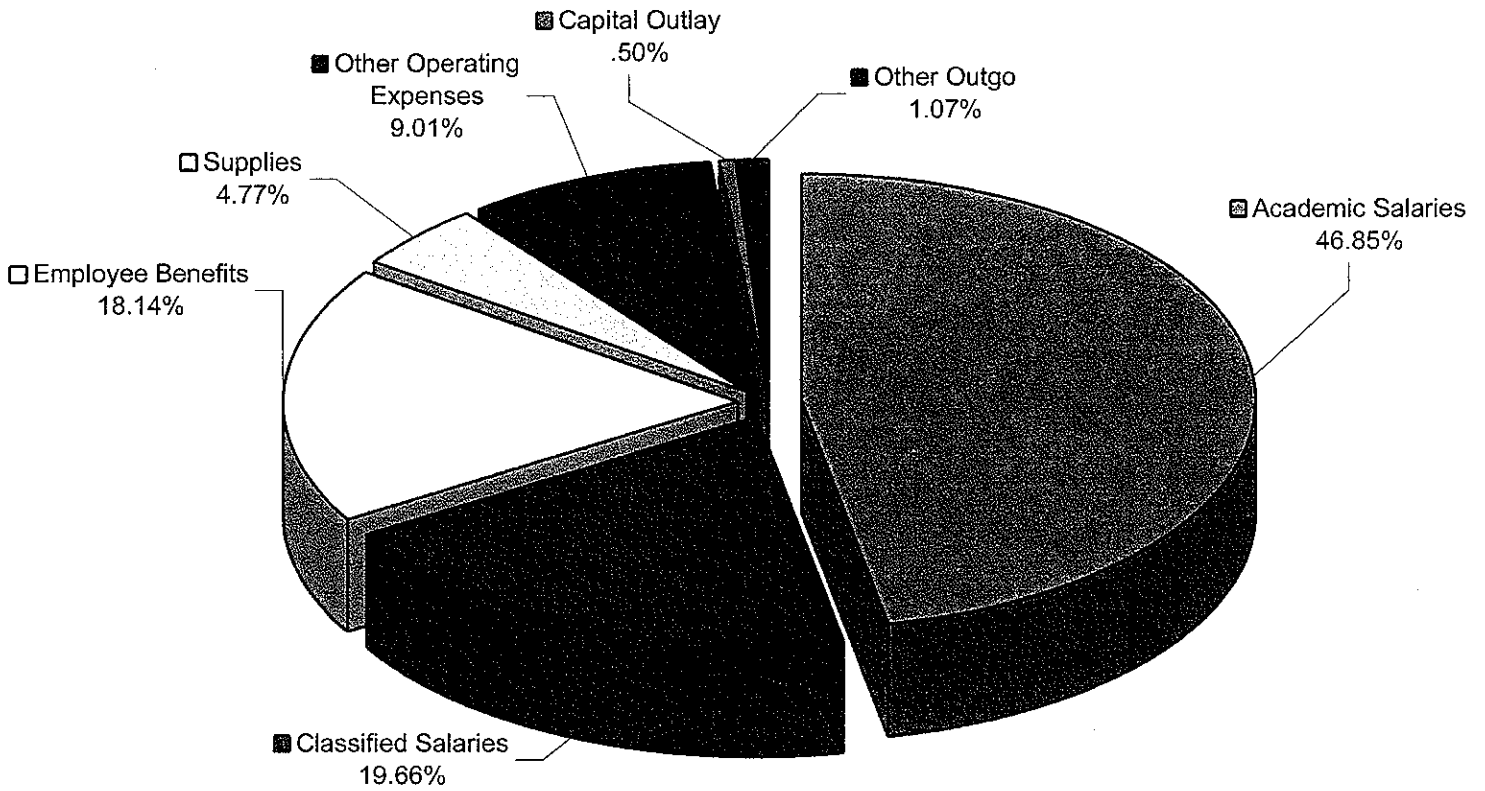
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ACTUALS
2007-2008**



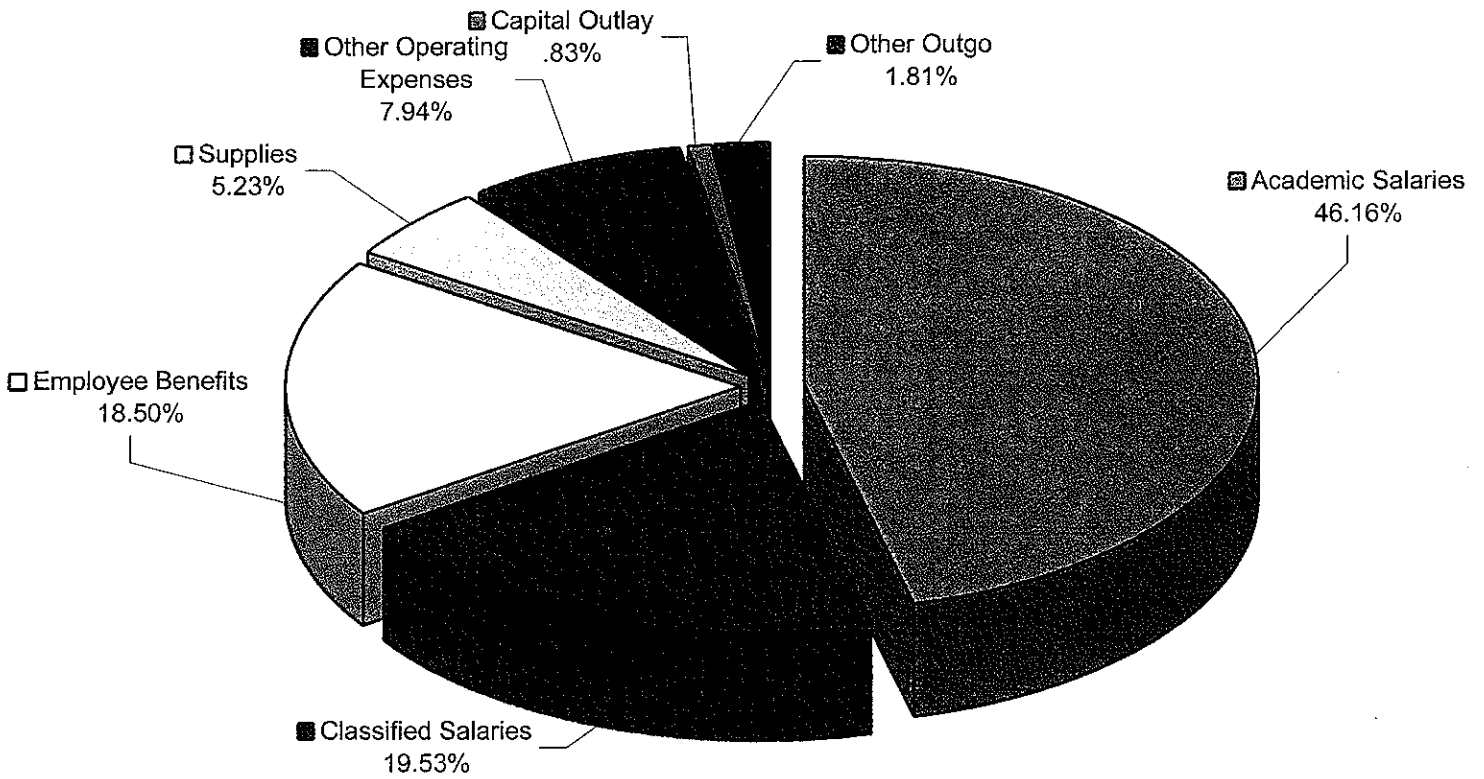
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ADOPTED BUDGET
2008-2009**



ANTELOPE VALLEY COLLEGE GENERAL FUND EXPENDITURES ACTUALS 2007-2008



ANTELOPE VALLEY COLLEGE GENERAL FUND EXPENDITURES ADOPTED BUDGET 2008-2009



SECTION 3

***BUDGET SUMMARY
GENERAL FUND-UNRESTRICTED***

ANTELOPE VALLEY COLLEGE

2008 - 2009 ADOPTED BUDGET SUMMARY - GENERAL FUND
UNRESTRICTED

		<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
July 1 Beginning Balance		3,550,772	3,827,434
<i>REVENUE</i>			
8100-8200	Federal	18,124	27,681
8600-8700	State	48,780,045	50,003,720
8800	Local	10,306,847	9,409,749
<u>Total Revenue</u>		59,105,016	59,441,150
<u>Total Beginning Balance and Revenue</u>		62,655,788	63,268,584
<u>EXPENDITURES</u>			
1100-1400	Academic Salaries	29,521,974	29,884,697
2100-2400	Classified Salaries	10,874,732	11,256,249
3100-3800	Employee Benefits	11,067,342	11,395,857
4100-4700	Supplies	1,751,544	1,719,894
5100-5800	Other Operating Expenses	5,159,134	4,384,075
6100-6700	Capital Expenditures	26,602	359,237
<u>Total Expenditures</u>		58,401,328	59,000,009
7100-7600	Other Outgo	427,027	944,920
<u>Total Expenditures & Other Outgo</u>		58,828,354	59,944,929
<u>Reserves</u>			
COLA		0	0
Growth		0	0
One-Time 06-07		0	0
Basic Skills		0	0
Parking		279,925	259,925
Prop 20		0	0
TTIP		0	0
Unrestricted		3,547,509	3,063,730
<u>ENDING BALANCE</u>		3,827,434	3,323,655
<i>Unrestricted Reserve</i>		6.51%	5.54%
Surplus/Deficit		276,662	-503,779

SECTION 4

***REVENUE DETAIL
GENERAL FUND-UNRESTRICTED***

REVENUE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		ACTUALS	ADOPTED
		2007 - 2008	BUDGET
			2008 - 2009
FEDERAL REVENUE			
8160	Veterans Education	2,597	2,681
8290	Other Federal Programs	15,527	25,000
TOTAL FEDERAL REVENUE		<u>18,124</u>	<u>27,681</u>
STATE REVENUE			
8610	Principal Apportionment	47,218,988	48,596,877
8670	State Tax Subventions	50,509	56,940
8681	State Lottery Apportionment - Reg	1,270,496	1,299,903
8685	Mandated Costs	0	0
8691	Part-Time Compensation/Adjunct Parity	0	0
8692	Adjunct Office Hours	186,294	50,000
8693	Adjunct Health Costs	31,430	0
8699	Other Local Revenue	22,328	0
TOTAL STATE REVENUE		<u>48,780,045</u>	<u>50,003,720</u>
LOCAL REVENUE			
8811	Tax Allocation, Secured Roll	5,378,924 ✓	5,542,126
8812	Tax Allocation, Suppl. Roll	550,850 ✓	132,153
8813	Tax Allocation, Unsecured Roll	276,861 ✓	276,786
8816	Prior Year Taxes	306,597 ✓	268,989
8817	ERAF (Education Revenue Augmen. Fund)	80,739 ✓	0
8819	AVSOMC Revenue	(42,686) - <i>abated</i>	0
8825	Auxiliary Services Contribution	(123,427) - ?	115,000
8848	ASB Tutors	(13,747) - ?	10,000
8850	AVC Facilities Rental	4,975 ✓	5,000
8851	CSUB Facilities Rental	10,000 ✓	10,000
8860	Interest and Investment Income	(205,672) - \$24K	175,000
8874	Enrollment Fee Revenue	2,502,700 ✓	2,167,695
8877	Instructional Lab Fees	48,546 ✓	38,000
8879	Transcript Charges	9,441 ✓	8,000
8880	Non-Resident Tuition	314,804 ✓	287,000
8881	Parking Services - Public Transportation	257,524 - <i>ASK DeB</i>	250,000
8887	Audit Refunds/Challenge Exams	20,151	20,000
8889	Library Book Fines	9,906	6,500
8890	Other Local Revenue	133,114	82,000
8893	Other Local Revenue - Contracts	16,018	15,000
8894	Royalty Revenue	165	500
8895	Other Local Revenue - SIRMA III	0	0
8981	Interfund Transfers - In	0	0
TOTAL LOCAL REVENUE		<u>10,306,847</u>	<u>9,409,749</u>
GRAND TOTAL REVENUE - UNRESTRICTED		<u>59,105,016</u>	<u>59,441,150</u>

SECTION 5

***EXPENDITURE DETAIL
GENERAL FUND-UNRESTRICTED***

EXPENDITURE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
<u>1000 ACADEMIC SALARIES</u>			
1100	Regular Teaching, Full Time	13,273,814	13,075,910
1200	Administration	730,706	753,838
1230	Deans/Directors	1,966,843	1,964,500
1240	Librarians	425,683	474,457
1250	Counselors	933,877	1,070,064
1255	Coordinators	191,200	216,967
1300	Adjunct Faculty & Overload	11,190,694	11,470,461
1400	Other, Non-Teaching	<u>809,156</u>	<u>858,500</u>
<u>TOTAL ACADEMIC SALARIES</u>		<u>29,521,974</u>	<u>29,884,697</u>
<u>2000 CLASSIFIED SALARIES</u>			
2100	Non Instructional	8,421,961	8,682,063
2200	Instructional Aides, Regular	1,099,757	1,133,736
2300	Student Assistants & Hourly	1,177,122	1,200,000
2400	Instructional Aides, Hourly	<u>175,892</u>	<u>240,450</u>
<u>TOTAL CLASSIFIED SALARIES</u>		<u>10,874,732</u>	<u>11,256,249</u>

EXPENDITURE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
<u>3000 EMPLOYEE BENEFITS</u>			
3100	State Teacher's Retirement System	2,003,985	2,465,487
3200	Public Employee's Retirement System	916,593	932,501
3300	Social Security	1,306,759	1,062,488
3400	Health & Welfare Benefit Package	5,738,462	5,845,381
3500	Unemployment Insurance	38,201	40,000
3600	Worker's Compensation Insurance	948,017	900,000
3800	Cash Balance	<u>115,324</u>	<u>150,000</u>
<u>TOTAL EMPLOYEE BENEFITS</u>		<u>11,067,342</u>	<u>11,395,857</u>
<u>4000 INSTRUCTIONAL SUPPLIES & MATERIALS</u>			
4200	Books, Magazines, & Subscriptions	58,797	35,536
4300	Instructional Supplies & Materials	360,485	170,428
4400	Media/Software	11,200	52,788
4500	Non Instructional Supplies	445,258	406,279
4520	Catalogs & Brochures	360,010	345,397
4550	Other Supplies	248,271	237,545
4560	Non Cap Equip	197,775	366,346
4600	Transportation Supplies	69,748	105,575
4700	Food Supplies	<u>0</u>	<u>0</u>
<u>TOTAL SUPPLIES AND MATERIALS</u>		<u>1,751,544</u>	<u>1,719,894</u>

EXPENDITURE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
<u>5000 OTHER OPERATING EXPENSES/CONTRACTED SERVICES</u>			
5100	Consulting	450,312	400,000
5200	Travel & Conferences	303,632	200,516
5300	Dues, Memberships, & Licenses	395,795	403,711
5400	Insurance (Property & Liability)	556,174	611,791
5500	Utilities	1,253,135	1,355,319
5600	Rentals & Leases	526,202	52,620
5690	Contracts	8,241	15,150
5700	Other Services	228,275	227,250
5720	Elections Costs	298,783	0
5800	Other Operating	<u>1,138,586</u>	<u>1,117,718</u>
<u>TOTAL OTHER OPERATING</u>			
<u>EXPENSES/CONTRACTED SERVICES</u>		<u>5,159,134</u>	<u>4,384,075</u>

EXPENDITURE DETAIL
GENERAL FUND - UNRESTRICTED 01.0

		<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
<u>6000 CAPITALIZED ITEMS</u>			
6100	Site Improvement	0	101,000
6200	Building Improvements	0	5,292
6300	Library Books	0	15,150
6400	Equipment	20,790	119,585
6500	Equipment Replacement	5,812	97,000
6700	Lease/Purchases	0	21,210
<u>TOTAL CAPITAL EXPENDITURES</u>		26,602	359,237 ✓
<u>AND EQUIPMENT</u>			
<u>TOTAL EXPENDITURES</u>		<u>58,401,328</u>	<u>59,000,009</u>
<u>7000 OTHER OUTGO</u>			
7000	Other Outgo	128,543	200,000
7100	Debt Retirement L/T	363,201	744,920
7900	Reserve for Contingency	(64,717)	0
<u>TOTAL OTHER OUTGO</u>		427,027	944,920 ✓
<u>TOTAL EXPENDITURES & OTHER OUTGO</u>		<u>58,828,354</u>	<u>59,944,929</u>

SECTION 6

***BUDGET SUMMARY
GENERAL FUND-RESTRICTED***

ANTELOPE VALLEY COLLEGE

2008 - 2009 ADOPTED BUDGET SUMMARY - GENERAL FUND
RESTRICTED

	<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
July 1 Beginning Balance	412,861	806,446
<i>REVENUE</i>		
8100-8200 Federal	1,998,431	2,096,074
8600-8700 State	5,739,084	6,256,981
8800 Local	235,251	104,500
<u>Total Revenue</u>	7,972,767	8,457,555
<u>Total Beginning Balance and Revenue</u>	8,385,628	9,264,001
<u>EXPENDITURES</u>		
1100-1400 Academic Salaries	1,589,866	1,422,924
2100-2400 Classified Salaries	2,180,824	1,989,100
3100-3800 Employee Benefits	978,209	1,155,334
4100-4700 Supplies	1,417,555	1,829,517
5100-5800 Other Operating Expenses	823,978	1,001,827
6100-6700 Capital Expenditures	307,301	204,948
<u>Total Expenditures</u>	7,297,733	7,603,651
7100-7600 Other Outgo	281,449	285,397
<u>Total Expenditures & Other Outgo</u>	7,579,182	7,889,048
<u>Reserves</u>		
COLA	0	0
Growth	0	0
One-Time 06-07	0	0
Basic Skills	0	500,543
Parking	0	0
Prop 20	0	0
TTIP	0	0
Restricted	806,446	874,411
<u>ENDING BALANCE</u>	806,446	1,374,954
<i>Restricted Reserve</i>	10.64%	17.43%
Surplus/Deficit	393,585	568,507

SECTION 7

***REVENUE DETAIL
GENERAL FUND-RESTRICTED***

REVENUE DETAIL
GENERAL FUND - RESTRICTED 01.3

		ACTUALS	ADOPTED
		2007-2008	BUDGET
		<u>2008-2009</u>	<u>2008-2009</u>
FEDERAL REVENUE			
8121	Federal College Work Study	198,592	182,017
8140	TANF (50% Federal)	67,114	63,750
8170	Vocational Education Act (VTEA)	500,295	683,115
8180	WIRED Grant - CIC	101,833	0
8190	NSF Space Tech Grant	0	0
8192	Independent Living Programs	4,884	47,690
8193	Youth Development Services YDS	35,380	0
8201	Title V-HIS Grant	730,858	699,997
8203	Star/TRIO Grant	207,818	235,689
8204	NSF Advanced Tech Ed.	61,186	0
8205	Minority Science/Eng. Grant	76,354	84,816
8206	WIRED Grant/NSF 0532618	14,116	99,000
8290	Other Federal Programs	0	0
<u>TOTAL FEDERAL REVENUE</u>		<u>1,998,431</u>	<u>2,096,074</u>
STATE REVENUE			
8611	Basic Skills	399,218	500,543
8615	Enrollment Fee Financial Assistance	51,066	55,445
8616	BFAP Administration	445,643	464,471
8617	Early College HS Program	94,021	72,000
8618	Nursing Capacity Grant 05-0113	342,375	108,160
8619	Faculty Recruitment 06-0118	35,330	85,280
8620	Transfer and Articulation Reapprop.	5,000	0
8624	EOPS	634,643	976,687
8625	CARE	114,364	286,768
8626	Disabled Students Prog & Serv	814,437	797,698
8627	CalWorks	847,932	698,725
8628	Matriculation	776,252	725,314
8629	TTIP	50,708	34,545
8630	Nursing Enrollment 05-0116	59,632	249,500
8631	DSS/CalWorks	48,492	146,608
8640	TANF (50% State)	67,102	63,750
8642	TANF CDC	28,988	54,815
8655	Instructional Block Grant	192,980	112,082
8657	Staff Diversity	10,392	13,759
8663	Foster Parent Grant	118,194	111,407
8682	State PROP 20 Lottery Apportionment	204,194	612,418
8690	One-Time State Monies	0	0
8691	Adjunct Faculty Parity	398,122	0
8692	Adjunct Office Hours Mandate	0	87,006
8693	Adjunct Health Costs	0	0
8790	Other State Revenue	0	0
<u>TOTAL STATE REVENUE</u>		<u>5,739,084</u>	<u>6,256,981</u>

REVENUE DETAIL
GENERAL FUND - RESTRICTED 01.3

	<u>ACTUALS</u> <u>2007-2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008-2009</u>
<u>LOCAL REVENUE</u>		
8828 DSS/Calworks	110,431	0
8833 Yosemite CCD	2,748	9,500
8842 Nursing Co-op	26,566	0
8860 Interest	23,385	0
8872 Community Education	64,265	95,000
8890 Other Local Income	7,857	0
	<u>235,251</u>	<u>104,500</u>
<u>TOTAL LOCAL REVENUE</u>		
	<u>7,972,767</u>	<u>8,457,555</u>
<u>GRAND TOTAL REVENUE</u>		

SECTION 8

***EXPENDITURE DETAIL
GENERAL FUND-RESTRICTED***

EXPENDITURE DETAIL
GENERAL FUND - RESTRICTED 01.3

	<u>ACTUALS</u> <u>2007-2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008-2009</u>
<u>1000 ACADEMIC SALARIES</u>		
1100 Regular Teaching, Full Time	346,893	369,385
1230 Deans/Directors	241,652	246,736
1250 Counselors	576,975	514,147
1255 Coordinators	43,626	0
1300 Adjunct Faculty & Overload	121,924	139,398
1400 Other, Non-Teaching	<u>258,796</u>	<u>153,258</u>
<u>TOTAL ACADEMIC SALARIES</u>	<u>1,589,866</u>	<u>1,422,924</u>
<u>2000 CLASSIFIED SALARIES</u>		
2100 Non Instructional	1,202,115	1,144,045
2200 Instructional Aides, Regular	24,688	0
2300 Student Assistants & Hourly	891,857	791,111
2400 Instructional Aides, Hourly	<u>62,164</u>	<u>53,944</u>
<u>TOTAL CLASSIFIED SALARIES</u>	<u>2,180,824</u>	<u>1,989,100</u>

EXPENDITURE DETAIL
GENERAL FUND - RESTRICTED 01.3

		<u>ACTUALS</u> <u>2007-2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008-2009</u>
<u>3000 EMPLOYEE BENEFITS</u>			
3100	State Teacher's Retirement System	121,183	114,489
3200	Public Employee's Retirement System	111,926	106,465
3300	Social Security	127,981	242,326
3400	Health & Welfare Benefit Package	523,546	615,715
3500	Unemployment Insurance	1,842	1,584
3600	Worker's Compensation Insurance	88,735	70,956
3800	Alternative Retirement Plan	<u>2,996</u>	<u>3,800</u>
<u>TOTAL EMPLOYEE BENEFITS</u>		<u>978,209</u>	<u>1,155,334</u>

EXPENDITURE DETAIL
GENERAL FUND - RESTRICTED 01.3

		<u>ACTUALS</u> <u>2007-2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008-2009</u>
<u>4000 INSTRUCTIONAL SUPPLIES & MATERIALS</u>			
4200	Books, Magazines, & Subscriptions	56,481	59,570
4300	Instructional Supplies & Materials	882,980	961,825
4400	Media/Software	58,982	203,803
4500	Non Instructional Supplies	183,963	209,706
4530	Warehouse Supplies	5,408	0
4560	Non Cap Equip	221,783	388,801
4700	Food Supplies	<u>7,958</u>	<u>5,812</u>
<u>TOTAL SUPPLIES AND MATERIALS</u>		<u>1,417,555</u>	<u>1,829,517</u>
<u>5000 OTHER OPERATING EXPENSES/CONTRACTED SERVICES</u>			
5110	Consulting	550,018	649,448
5200	Travel & Conferences	218,992	221,253
5300	Dues, Memberships, & Licenses	16,844	31,802
5400	Insurance (Property & Liability)	0	0
5500	Utilities	0	0
5600	Rentals & Leases	16,877	65,607
5690	Contracts	0	0
5700	Other Services	0	0
5800	Other Operating	<u>21,246</u>	<u>33,718</u>
<u>TOTAL OTHER OPERATING</u> <u>EXPENSES/CONTRACTED SERVICES</u>		<u>823,978</u>	<u>1,001,827</u>

EXPENDITURE DETAIL
GENERAL FUND - RESTRICTED 01.3

	<u>ACTUALS</u> <u>2007-2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008-2009</u>
<u>6000 CAPITALIZED ITEMS</u>		
6100 Site Improvement	0	0
6200 Building Improvements	0	0
6300 Library Books	0	0
6400 Equipment	307,301	204,948
6500 Equipment Replacement	0	0
6700 Lease/Purchase	<u>0</u>	<u>0</u>
<u>TOTAL CAPITAL EXPENDITURES AND EQUIPMENT</u>		
	307,301	204,948
<u>TOTAL EXPENDITURES</u>		
	<u>7,297,733</u>	<u>7,603,651</u>
<u>7000 OTHER OUTGO</u>		
7000 Other Outgo	281,449	285,397
<u>TOTAL OTHER OUTGO</u>		
	<u>281,449</u>	<u>285,397</u>
<u>TOTAL EXPENDITURES & OTHER OUTGO</u>		
	<u>7,579,182</u>	<u>7,889,048</u>

SECTION 9

CAPITAL OUTLAY PROJECT FUNDS

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

	<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
Beginning Balance	416,416	2,079,528
<u>INCOME</u>		
State Building Projects Fund	1,897,103	44,849,414
Lancaster Redevelopment	2,851,140	850,000
Other Local Revenue	465	500
Transfers In	0	0
Interest	75,405	65,000
<u>Total Income</u>	4,824,113	45,764,914
<u>Total Beginning Balance and Income</u>	5,240,529	47,844,442
<u>EXPENDITURES</u>		
Supplies	110,910	125,000
Operating Expenses	767,414	750,000
Capitalized Items	2,282,678	46,730,000
<u>Total Expenditures</u>	3,161,001	47,605,000
Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	3,161,001	47,605,000
<u>ENDING BALANCE</u>	2,079,528	239,442

**DETAIL OF SCHEDULED MAINTENANCE
AND SPECIAL PROJECTS**

	<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
Beginning Balance	416,416	2,079,528
<u>INCOME:</u>		
Lancaster Redevelopment	2,851,140	850,000
State	1,897,103	44,849,414
Other Local Revenue	465	500
Transfers In	0	0
Interest	75,405	65,000
Total Income	<u>4,824,113</u>	<u>45,764,914</u>
Total Available	<u>5,240,529</u>	<u>47,844,442</u>
<u>EXPENDITURES:</u>		
Facilities Planning	17,263	300,000
Natatorium Renovation	4,555	15,000
Asbestos Tile Removal	0	30,000
Art & Music Remodel	0	50,000
Road Projects	0	50,000
Replace Doors and Hardware	0	420,431
Health Science FPP/Building	1,654,106	34,974,000
Theatre Arts Building	287,512	9,756,000
Site Improvem Fac. & Maint.	4,008	0
Fitness and Wellness Center	4,200	0
Gym Remodel	2,245	0
ADA Evaluation	0	50,000
Campus Roof Repairs	39,000	40,000
HVAC Repairs	318,355	410,555
Exterior Lighting Upgrade	0	25,000
Advancement Office Remodel	8,555	0
Carpet Replacement	(10,380)	0
Five Year Construction Plan	0	5,000
Electronic Message Sign	2,823	0
High Tech Learning Center	38,200	0
Resurface Parking Lots	0	50,000
Faculty Modulars	483,025	150,000
Exterior Doors	896	0
New Palmdale Site	0	279,014
SOAR High School	154,286	950,000
Law Enforcement Academy	151,741	50,000
Interfund Transfer	0	0
Humanities/Social Science	613	0
Total Expenditures	<u>3,161,001</u>	<u>47,605,000</u>
Total Ending Balance	<u>2,079,528</u>	<u>239,442</u>

BOND PROJECTS FUND

	<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
Beginning Balance	24,459,191	116,631,174
<u>REVENUE</u>		
Transfers In	0	0
Local Revenue	19,170	10,000
Other Revenue - Proceeds from Sale of G.O.Bond	108,996,533	0
Interest	4,881,995	3,500,000
<u>Total Revenue</u>	113,897,698	3,510,000
<u>Total Beginning Balance and Revenue</u>	138,356,889	120,141,174
<u>EXPENDITURES</u>		
Salaries	93,734	105,000
Benefits	36,571	42,000
Supplies	24,084	30,000
Operating Expenses	157,775	250,000
Capitalized Items	21,413,551	58,683,145
<u>Total Expenditures</u>	21,725,715	59,110,145
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	116,631,174	61,031,029

DETAIL OF BOND PROJECTS

FUND 41

	<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
Beginning Balance	24,459,191	116,631,174
<u>INCOME:</u>		
Transfers In	0	0
Local Revenue	19,170	10,000
Other Revenue - Proceeds from Sale of G.O. Bond	108,996,533	0
Interest	4,881,995	3,500,000
Total Income	<u>113,897,698</u>	<u>3,510,000</u>
Total Available	<u>138,356,889</u>	<u>120,141,174</u>
<u>EXPENDITURES:</u>		
Roof Repair Campuswide	(39,000)	0
Natorium	4,098	0
Network/Infrastructure Project	12,410	0
Replace Exterior Doors	0	173,169
Replace Door HW & Locks	907	0
North Parking Lot	43,163	50,000
Library Expansion	0	1,147,867
Autobody Relocation	187,686	2,213,667
Maintenance and Operations & Warehouse Buildings	2,550,931	4,837,739
Agriculture Labs & Greenhouses	435,119	6,671,409
Environmental Impact Report	0	0
Exterior Lighting Phase III	0	1,500,000
Campus Design Standards	19,627	225,500
Health/Science Building	(50,373)	12,346,794
Humanities/Social Science Building	18,016	0
Palmdale Campus - On Site	4,988,808	0
Student Services Building	0	300,000
Art & Music Complex Expansion	3,836	0
Fitness & Wellness Center	4,743	0
High Tech Learning Center	1,802	0
Theatre Arts Facility	856,704	4,890,000
Gymnasium Remodel	0	50,000
Student Center Remodel	2,000	500,000
P.E./Athletic Fields	0	500,000
West Campus Expansion	10,767,603	11,674,000
Replace/Upgrade Campus Infrastructure	1,785,094	11,847,000
Administrative Costs	139,490	163,000
Facilities Planning	(6,948)	0
ADA Barrier Removal & Access Improvements	0	20,000
Renovate Stadium	0	0
Total Expenditures	<u>21,725,715</u>	<u>59,110,145</u>
Total Ending Balance	<u>116,631,174</u>	<u>61,031,029</u>

PALMDALE SITE

	<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
Beginning Balance	198,099	80,102
<u>INCOME</u>		
Redevelopment Income - Palmdale	450,000	500,000
Local Revenue	0	0
Other Revenue	0	0
Interest	1,983	1,500
<u>Total Income</u>	451,983	501,500
<u>Total Beginning Balance and Income</u>	650,082	581,602
<u>EXPENDITURES</u>		
Supplies	16,699	25,000
Operating Expenses	469,627	475,000
Capitalized Items	83,654	75,000
Interest Expense	0	0
<u>Total Expenditures</u>	569,980	575,000
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	80,102	6,602

SECTION 10

BOOKSTORE AND CAFETERIA

MARAUDER BOOKSTORE

	<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
Beginning Balance	1,516,637	1,686,424
<u>INCOME</u>		
Gross Income	4,509,741	4,621,003
Less Cost of Sales	3,231,756	3,297,853
Net Income from Sales	1,277,986	1,323,150
Other Income	55,448	40,650
Total Income	1,333,434	1,363,800
<u>Total Beginning Balance and Income</u>	2,850,071	3,050,224
<u>EXPENDITURES</u>		
Salaries	588,430	617,852
Employee Benefits	194,726	204,462
Supplies and Materials	45,133	50,000
Other Operating Expenses and Services	238,300	310,127
Capitalized Items	59,812	15,000
Cafeteria Expense	246	10,000
Transfer to Student Development	37,000	37,000
<u>Total Expenditures</u>	1,163,647	1,244,441
Other Outgo	0	25,000
Ending Balance	1,686,424	1,780,784
Annual Surplus/(Deficit)	169,787	94,360

CAFETERIA

	<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
Beginning Balance	6,306	(51,504)
<u>INCOME</u>		
Gross Income	437,297	450,415
Less Cost of Sales	<u>232,463</u>	<u>239,437</u>
Net Income from Sales	204,833	210,978
Other Income	<u>120,619</u>	<u>124,238</u>
Total Income	325,453	335,216
Transfer from Bookstore	<u>0</u>	<u>25,000</u>
<u>Total Beginning Balance and Income & Transfers</u>	331,759	308,712
<u>EXPENDITURES</u>		
Salaries	270,174	278,279
Employee Benefits	68,448	71,870
Supplies and Materials	11,805	11,000
Other Operating Expenses and Services	32,836	28,990
Capitalized Items	<u>0</u>	<u>5,000</u>
<u>Total Expenditures</u>	383,263	395,140
Ending Balance	<u>(51,504)</u>	<u>(86,427)</u>
Annual Surplus/(Deficit)	<u>(57,810)</u>	<u>(34,923)</u>

SECTION 11

CHILD DEVELOPMENT FUND

CHILD DEVELOPMENT CENTER

	<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
Beginning Balance	31,065	6,344
<u>REVENUE</u>		
Transfers In	162,426	200,000
State	391,324	400,000
Local	142,543	127,050
<u>Total Revenue</u>	696,293	727,050
<u>Total Beginning Balance and Revenue</u>	727,358	733,394
<u>EXPENDITURES</u>		
Salaries	514,338	517,000
Benefits	180,372	187,000
Supplies	23,192	25,000
Operating Expenses	3,113	4,394
Capitalized Items	0	0
<u>Total Expenditures</u>	721,014	733,394
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	6,344	0

SECTION 12

PARKING FUND

PARKING FUND *

	<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
Beginning Balance	203,086	279,925
<u>REVENUE</u>		
Local	<u>257,524</u>	<u>250,000</u>
<u>Total Revenue</u>	257,524	250,000
<u>Total Beginning Balance and Revenue</u>	460,610	529,925
<u>EXPENDITURES</u>		
Salaries	0	0
Benefits	0	0
Supplies	24,082	30,000
Operating Expenses	156,603	200,000
Capitalized Items	<u>0</u>	<u>40,000</u>
<u>Total Expenditures</u>	180,685	270,000
Reserve for Contingency	<u>0</u>	<u>0</u>
<u>ENDING BALANCE</u>	<u>279,925</u>	<u>259,925</u>

*The Parking Fees are incorporated in the General Fund.

SECTION 13

OTHER FUNDS

FUND
74-18
2

STUDENT FINANCIAL AID FUNDS

	ACTUALS 2007 - 2008	ADOPTED BUDGET 2008 - 2009
Beginning Balance	174,791	128,519
<u>REVENUE</u>		
Federal	18,941,835	21,830,751
State	1,473,873	1,736,864
Local	204,215	241,512
Interest	38,295	45,000
<u>Total Revenue</u>	20,658,218	23,854,127
<u>Total Beginning Balance and Revenue</u>	20,833,009	23,982,646
<u>EXPENDITURES</u>		
Pell Student Grants - FED	11,242,043	12,928,350 F
SEOG - FED	229,750	264,213 F
STAR/TRIO - FED	29,350	33,753 F
Child Development Training Consortium - STATE	4,610	5,302 S
Academic Competitiveness Grant - FED	33,949	39,041 F
Foster Parent - STATE	3,260	3,749 S
Cal Grants - STATE	831,131	955,801 S
Stafford Loans - FED	7,472,518	8,593,396 F
ILP - A&B - STATE	880	1,012 S
PLUS Loans - FED	9,600	11,040 F
DSS CalWorks - STATE	757	870 S
TANF - CDC - STATE	21	0 S
Scholarships - LOCAL	178,091	204,805 S
Scholarshare - LOCAL	31,920	36,708 S
Care Grants - STATE	241,301	277,496 S
EOPS Grants - STATE	395,309	454,605 S
<u>Total Expenditures</u>	20,704,490	23,810,139
<u>ENDING BALANCE</u>	128,519	172,507

STUDENT REPRESENTATION FEE

	<u>ACTUALS</u> 2007 - 2008	<u>ADOPTED</u> <u>BUDGET</u> 2008 - 2009
Beginning Balance	219,449	251,837
<u>REVENUE</u>		
Fees Collected	33,637	38,295
Interest	10,755	10,720
<u>Total Revenue</u>	44,392	49,015
<u>Total Beginning Balance and Revenue</u>	263,840	300,852
<u>EXPENDITURES</u>		
Supplies	239	100
Other Operating Expenses	11,765	16,000
Capitalized Items	0	0
<u>Total Expenditures</u>	12,004	16,100
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	<u>251,837</u>	<u>284,752</u>

74.0

74.0

OTHER TRUST AND AGENCY FUNDS CO-CURRICULAR

	<u>ACTUALS</u> <u>2007 - 2008</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2008 - 2009</u>
Beginning Balance	294,346	324,093
<u>REVENUE</u>		
Local	277,644	335,000
Interest	4,437	4,800
<u>Total Revenue</u>	282,081	339,800
<u>Total Beginning Balance and Revenue</u>	576,427	663,893
<u>EXPENDITURES</u>		
Supplies and Materials	252,334	346,000
<u>Total Expenditures</u>	252,334	346,000
Reserve for Contingency	0	0
<u>ENDING BALANCE</u>	324,093	317,893

SECTION 14

***APPROPRIATIONS LIMIT
WORKSHEET***

**CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2008-2009**

DISTRICT NAME: ANTELOPE VALLEY COMMUNITY COLLEGE DATE: AUGUST 15, 2008

I. 2008-2009 APPROPRIATIONS LIMIT:

A. 2007-2008 Appropriations Limit	<u>\$ 60,169,535.30</u>
B. 2008-09 Price Factor: 1.0429	
C. Population factor:	
1. 2006/2007 Second Period Actual FTES <u>10,361.07</u>	
2. 2007/2008 Second Period Actual FTES <u>11,160.31</u>	
3. 2007/2008 Population change factor <u>1.07713875</u> (line C.2. divided by line C.1.)	
D. 2007-2008 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)	\$ 67,591,327.28
E. Adjustments to increase limit:	
1. Transfers in of financial responsibility	\$
2. Temporary voter approved increases	_____
3. Total adjustments - increase	0.00
Sub-Total	\$ 67,591,327.28
F. Adjustments to decrease limit:	
1. Transfers out of financial responsibility	\$
2. Lapses of voter approved increases	_____
3. Total adjustments - decrease	< 0.00 >
G. 2008-2009 Appropriations Limit	<u>\$ 67,591,327.28</u>

II. 2008-2009 APPROPRIATIONS SUBJECT TO LIMIT:

A. State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)	\$ <u>45,937,683.00</u>
B. State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)	56,940.00
C. Local Property taxes	... 6,220,054.00
D. Estimated excess Debt Service taxes00
E. Estimated Parcel taxes, Square Foot taxes, etc.00
F. Interest on proceeds of taxes00
G. Local appropriations from taxes for unreimbursed State, court, and federal mandates	<00 >
H. 2008-2009 Appropriations Subject to Limit	<u>\$52,214,677.00</u>

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