



ANTELOPE VALLEY COLLEGE FOUNDATION IN-KIND (NON-CASH) GIFT FORM

The Internal Revenue Service (IRS) requires that the college list the value of non-cash donations on our books at a reasonable market value. The "fair market value" of the non-cash donation established on this form is to be used for internal purposes only, and may not meet the IRS requirements for income tax deduction purposes.

Establishing the fair market value of non-cash donations:

- Estimated value is less than \$500: The donor will be asked to supply reasonable documentation as to the fair market value of the donation.
- Estimated value greater than \$500, but less than \$5,000: The donor will be asked to supply documentation as to the fair market value of a donation. In addition, the donor must complete IRS Form 8283 (www.irs.gov/form8283) which is to be filed with the donor's tax return.
- Estimated value greater than \$5,000: IRS regulations require the donor to provide a written appraisal by a qualified appraiser, and to complete IRS Form 8283. Both the written appraisal and Form 8283 must be filed with the donor's tax return. The donor will receive an acknowledgement letter from the AVC Foundation.

THE FOUNDATION MUST RECEIVE YOUR COMPLETED FORM THROUGH ADOBE SIGN AND PRIOR TO DELIVERY OF DONATION.

STEP 1: DONOR INFORMATION

Name: _____ Email: _____ Phone: _____
 Company: _____
 Address: _____ City: _____ St: _____ Zip: _____

STEP 2: DESCRIPTION OF DONATION

(Include quantity, label, brand name, serial number, etc.)

Estimated Fair Market Value: _____ Total Value: _____
 Method used in determining value: _____
(attach copy of appraisal if necessary)

STEP 3: CONFIRMATION OF DONATION

AVC Personnel Initially Contacted: _____ Ext. _____ Date Donation Received: _____
 *Division/office/area receiving donation: _____ Bldg/Room # _____

*Materials donated to the AVC library as gifts will be considered for addition to the collection if they meet the library's selection guidelines, or will be given to students. All gifts become the sole property of the AVC library. The library reserves the right to determine the disposition of the donated material.

Additional funds:

will not be needed for installation or use.
 will be needed for installation or use. These funds will be obtained through: _____

STEP 4: AUTHORIZATION TO ACCEPT DONATION

 AVC Dean/Department Head (print name) Signature Date

STEP 5: DELIVERY APPROVAL (IF APPLICABLE)

 Warehouse Coordinator (print name) Signature Date

STEP 6: AVC FOUNDATION APPROVAL

 Foundation Executive Director (print name) Signature Date

Questions? (661) 722-6391 or foundation@avc.edu

This form is for college use only. This is not an agreement on the "fair market value" of a gift. AVC Foundation Tax ID #95-4398700