



Budget Committee Agenda

Wednesday, August 26, 2015
SSV-151
2:30 – 3:30 pm

Type of Meeting: *Regular*

Note Taker: *Deborah Morgan*

Please Review/Bring: *July 22, 2015 Minutes for Approval, 2015-16 Draft Adopted Budget*

Committee Members:

Diana Keelen, Co-Chair	Executive Director Business Services (Co-Chair)
Irit Gat, Co-Chair	Academic Senate President or Designee (Co-Chair)
Jill Zimmerman	Dean of Student Services
Karen Cowell	Dean of Academic Affairs
Pamela Ford	Classified Union
Violet Christopher	Faculty Union
Justin Shores	Faculty Staff
Jonathan Over	Adjunct Faculty Staff
Maria Valenzuela	Classified Staff
Nichelle Williams	CMS
Jarod Simmons	Facilities
Maxine Griffin	Human Resources
Rick Shaw	Information Technology Committee
Vacant	Outcomes Committee
Carol Eastin	Program Review Committee
Vanessa Gibson	Student Success Committee
Kim Covell	Enrollment Management Committee
Hoyoung Moon	ASO Representative
Mark Bryant	Vice President HR & Employee Relations, Ex-Officio
Erin Vines	Vice President Student Services, Ex-Officio
Bonnie Suderman	Vice President Academic Affairs, Ex-Officio

Items	Person	Action
I. Approval of Previous Minutes (July 22, 2015)	All	
II. Presentation of 2015-2016 Draft Adopted Budget	<i>Diana Keelen</i>	<p><u>Issues Discussed:</u></p> <p><u>Action Taken:</u></p> <p><u>Follow Up Items:</u></p>
NEXT MEETING DATE: September 9, 2015		



ANTELOPE VALLEY COLLEGE

**Budget Committee
Minutes**

DRAFT

Wednesday, ~~July 8, 2015~~
SSV 151 *July 22, 2015*
2:30 – 4:00 pm

Type of Meeting: Regular
Note Taker: Deborah Morgan
Please Review/Bring: 7/9/15 Budget Committee Recommendations Memo to Excc Council, 7/16/15 Exec Council Response To Budget Committee Re: Classified/CMS/Administrator Staffing Priorities

Committee Members:

- Diana Keelen, Co-Chair Executive Director Business Services (Co-Chair)
- Irit Gat, Co-Chair Academic Senate President or Designee (Co-Chair)
- Jill Zimmerman, Absent Dean of Student Services
- Karen Cowell Dean of Academic Affairs
- Pamela Ford Classified Union
- Violet Christopher Faculty Union
- Justin Shores Faculty Staff
- Jonathan Over, Absent Adjunct Faculty Staff
- Maria Valenzuela Classified Staff
- Nichelle Williams, Absent CMS
- Iared Simmons, Absent Facilities
- Maxine Griffin, Absent Human Resources
- Rick Shaw Information Technology Committee
- Vacant Outcomes Committee
- Carol Eastin, Absent Program Review Committee
- Vanessa Gibson Student Success Committee
- Kim Covell Enrollment Management Committee
- Hoyoung Moon ASO Representative
- Mark Bryant, Absent Vice President HR & Employee Relations, Ex-Officio
- Erin Vines Vice President Student Services, Ex-Officio
- Bonnie Suderman, Absent Vice President Academic Affairs, Ex-Officio

Items	Person	Action
I. Approval of Previous Minutes – July 8, 2015	All	Minutes were approved as presented.
II. Executive Council’s Recommendations on 2015-16 Classified/CMS/ Administrator Hiring	<i>Diana Keelen</i>	Issues Discussed: After careful review of the Budget Committee’s recommendations for 2015-16, Executive Council provided feedback on staffing priorities (see attached memorandum from Mr. Knudson to the Budget Committee). Concern was voiced regarding how the reorganization process may or may not impact the decisions made by Executive Council. Ms. Keelen will take concerns back to Executive Council. A brief



ANTELOPE VALLEY COLLEGE

discussion followed.

Action Taken:

Agenda item informational only. No action required.

Follow Up Items:

1. Ms. Keelen will communicate back to Executive Council that a correction should be made under the Advancement and Foundation Office: The Financial Aide Tech II should be a Tech I.
2. Ms. Keelen will take back the concerns of the Classified Union as it relates to the reorganization process not being fully vetted prior to the budget recommendations being made.

III. Process Improvement Discussion

Diana Keelen

Issues Discussed:

The committee discussed this year's resource allocation process and discussed what worked well and what can be improved.

Action Taken:

A list was compiled to reflect both the positive and challenging elements of the process (see attached).

Follow Up Items:

Remove all old forms from the website and replace with the revised documents.

Consider an instruction sheet. Violet Christopher and Irit Gat agreed to work on this.

Once all the changes are made to the process, identify a task force to train the deans and directors on how to complete the resource allocation forms.

The goal is to meet with the Strategic Planning Committee in October, after the board adopts the 2015-16 budget. We have identified budget themes at the various campus retreats, and will begin to address making the rubric align with those budget themes in terms of scoring. This will ensure this strategic planning process is imbedded in the budget process.

Ms. Keelen will prepare a budget timeline for the committee which will include a schedule for training in the fall, so that by Spring all that will remain is to iron out the scoring and prioritize the lists.

NEXT MEETING DATE:
August 26, 2015

Positive Elements

	Action Step
1) Allowing enough time for faculty input	The 16-17 budget call process will take place in the fall
2) Establishment of a process	Keep the rubric & evaluate the method of allocation
3) Rubric helped eliminate the disparity in dept objectives	review scoring points
4) Rubric increased objectivity.	review scoring points
5) Scoring online	

Challenging Elements

1) Binders were cumbersome	Place requests on line (automate)
2) Hard to identify specific requests with summary reports	Establish request ID # and/or use page numbers
3) Insufficient information at times	Verbal presentations by the requestor to Budget Committee Optional Q & A session Link to supporting docs
4) Redundant information on proposals (cut & pasting)	Require narratives in addition to checking boxes.
5) Concerned over taking advantage of the process (checking all boxes or always critical need)	Provide training Clearer definition of critical need, BC verification process of rating
6) Better writers scored better	Provide training on ILO S etc & completing proposals Establish a budget committee panel to do the training Review scoring distribution on rubric.
7) Positions on HR subgroup	
8) Binder did not identify potential additional funding sources	Identify potential funding source on summary schedule & on schedule
9) Green sheets did not include baseline funding	List baseline funding on green sheet
10) Requests containing multiple items (large equipment)	Require one request for one piece of large equipment (est. threshold)
11) We only had choice to accept full request or not at all	Indicate minimum vs ideal funding on RAP
12) Difficult to link Sec 1 with OO's	Identify outcomes in Section 1 on RAP (add ILO & OOO)
13) Folks checked both on going & one time	Explain Sec 1 & 4 better or create an instruction sheet Specify amounts for each Add definitions of on going baseline Have requestor add a on-e line summary

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**ANTELOPE VALLEY COMMUNITY
COLLEGE DISTRICT**

2015-2016 ADOPTED BUDGET



September 14, 2015

Edward T. Knudson, Superintendent/President
Diana Keelen, Executive Director of Business Services

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SECTION 1

BUDGET NARRATIVE

ANTELOPE VALLEY COMMUNITY COLLEGE 2015-2016 ADOPTED BUDGET NARRATIVE

2014-2015 Unaudited Actuals

The passage of Proposition 30 created the Education Protection Account (EPA). The EPA is funded from a tax package that raised the state sales tax by 0.25% from January 1, 2013 through December 31, 2016 and increased personal income taxes to individuals making over \$250K from 2012-2018. The EPA funds are not considered "new revenue", but prevented severe cuts to Higher Education. It is important to note that these taxes are temporary.

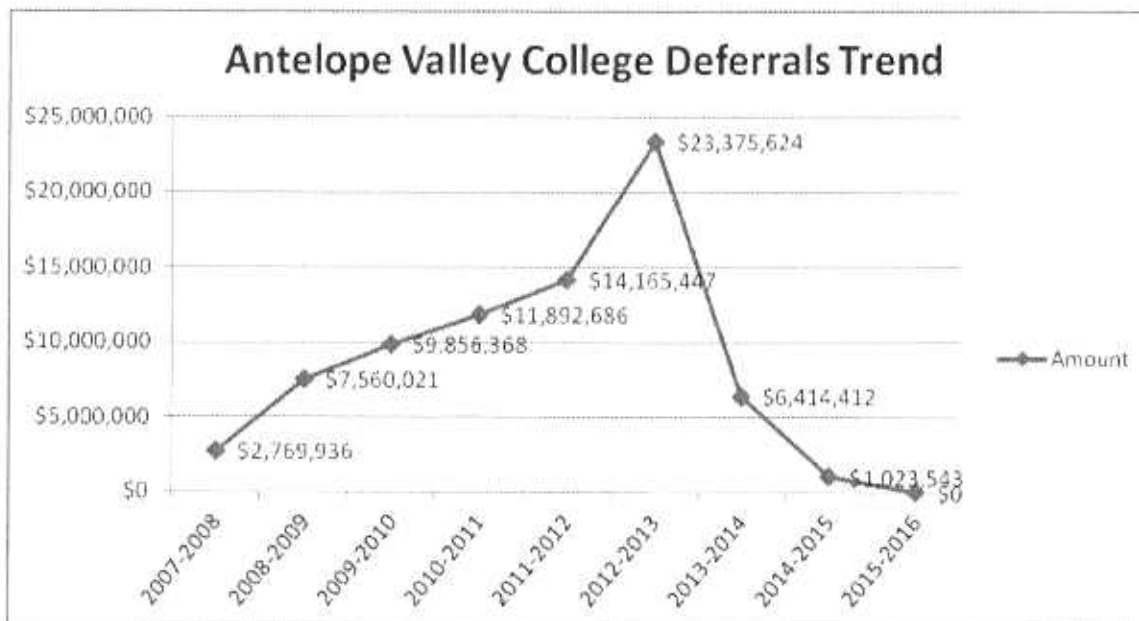
The EPA funds have certain accountability provisions:

1. The spending plan must be approved by the governing board during a public meeting each year.
2. EPA funds cannot be used for the salaries and benefits of administrators or any other administrative costs (as determined through the account code structure).
3. Each year, the Local Education Agency (LEA) must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

For planning purposes, the estimated total computational revenue for 2014-2015 includes an estimated 0.5% deficit or \$292,388 as a contingency of revenue shortfall that may happen at recalculation in February 2016. If the deficit does not come to realization, the funding will go into the ending fund balance or be redirected towards one-time funding use.

2015-2016 Governor's Budget for Community Colleges²

As noted above, included in the Governor's budget is addressing deferrals which is a part of the wall of debt in California. In 2011-2012, the deferrals to community colleges reached a staggering \$991 million of inter and intra year deferrals. In 2015-2016, deferrals will be eliminated.



*Spike in 2012-2013 included Education Protection Account (EPA) funds of \$8.8 million not received until the end of June 2013

Antelope Valley College's 2015-2016 General Unrestricted Fund Budget

Revenue Assumptions:

Some positive economic growth and the backfill of EPA funds have resulted in some restoration of funds to the California Community College System. The unrestricted budget includes conservative estimates because the State of California is showing a very slow recovery from the previous recession.

2011-2012 Workload Restoration

The budget includes estimates that there will be full restoration of the 2011-2012 workload reductions. Additionally, there is a small amount of growth estimated.

Restoration of Cuts	Fiscal Year	Work-load %	Apportionment	Base	FTES	Growth	New Base	Fiscal Year Funded Levels
2011-2012 Workload Reduction	2011-2012	-7.74%	(53,965,475)	11,371	-872		10,499	2005-2006 & 2006-2007
2011-2012 Workload Restoration	2012-2013				120		10,619	2006-2007 & 2007-2008
2011-2012 Workload Restoration	2013-2014				298		10,917	2006-2007 & 2007-2008
2011-2012 Workload Restoration Estimate	2014-2015				375		11,292	2009-2010 & 2010-2011
2011-2012 Workload Restoration Estimate	2014-2015				79	285	11,656	
2011-2012 Workload Left to be Restored					0	285		

The District has established an enrollment target of base plus 2%. The Enrollment Management Committee (EMC) was presented with the following scenario of enrollment targets on May 8, 2015:

2015-2016 Tentative Budget	
<u>FTES Target</u>	
2014-2015 Base FTES	11,292
2011-2012 Restoration FTES	79
Growth FTES	146
Potential Funded FTES	11,517
2% Above Funded Target	11,747
2014-2015 estimated borrowing needed to make base	99
Total FTES Target to including making up borrowing	11,846
Total LHE Target using 95% Efficiency	12,470

The Governor's proposal includes a restoration/growth amount of 2%. Because of the new revised growth formula from the Chancellor's Office, Antelope Valley College has a growth cap of 3.28%. These adjustments reflect constrained growth for other districts that cannot meet the 2% growth target. Those FTES were redistributed among the system. The revised adopted budget figures are as follows:

2015-2016 Adopted Budget	
<u>FTES Target</u>	
2014-2015 Base FTES	11,293
2011-2012 Restoration FTES	79
Growth FTES	284.24
Potential Funded FTES	11,657
2014-2015 estimated borrowing needed to make base	47
2% Above Funded Target	11,890
Total FTES Target to including making up borrowing	11,937

Unrestricted Revenue Changes:

- Ongoing funding in the amount of 1.02%
- 3.28% restoration/growth
- Increase in operating funds
- Full 2011-2012 workload restoration
- No Prior Year Recalculation
- \$46 per credit unit
- 0.5% revenue deficit factor included

Pam - Does this include structural changes? (wall coming down)

Unrestricted Expenditure Changes:

Changes from 2014-2015 Actuals to 2015-2016 Adopted Budget				
	Change	Increase	Decrease	Total
1	Increase in Step & Column Estimates	\$ 291,512		
2	Biennial elections	\$ 400,000		
3	Faculty Position Hiring (Hiring 8 with 5 retiring)	\$ 144,574		
4	IRS mileage rate increase from \$0.56 to \$0.575	\$ 3,000		
5	Foxfield rental increase	\$ 20,000		
6	Security Contract increase of 3% per year	\$ 50,242		
7	Resource Allocation Funding (On Going)	\$ 1,450,000		
8	Resource Allocation Funding (One-Time)	\$ 545,000		
9	Reduction in One Time Resource Allocation Funds from prior year		\$ (164,736)	
10	Reduction of one-time funds for board approved projects & operations (\$150K still remaining to complete)		\$ (52,000)	
11	Set aside for negotiations on going funding	\$ 1,162,571		
13	Set aside for negotiations one time funding	\$ 447,439		
14	Increase in legal services (received a significant credit in 14-15)	\$ 200,000		
15	President's Contingency Reserve for Emergencies	\$ 100,000		
16	3.28% Increase in course offerings to support restoration/growth	\$ 949,302		
17	Change in Summer Scheduling, 3 summer payrolls in Summer 2015 as opposed to 2 in Summer 2014. This will cause an increase in 15-16	\$ 160,000		
18	Hiring of EOPS Director	\$ 143,232		
19	Implementation of Department Chairs (Only Spring is in 14-15 actuals)	\$ 350,000		
20	Decrease in Solar Project Payment		\$ (405,150)	
21	Increase in Utilities Expense 5% estimate	\$ 85,945		
22	3 Faculty Positions Stairstepped 50% in 2015-2016	\$ 142,346		
23	Contract Increase for vehicle reimbursement	\$ 6,000		
24	STRS increase from 8.88% to 10.48%	\$ 490,566		
25	PERS increase from 11.77% to 11.847%	\$ 37,419		
26	5% of categorical salaries reserve	\$ 53,686		
	Total Increase (Decrease)	\$ 7,232,832	\$ (621,886)	\$ 6,610,946

Changes that can Effect the Budget

The Affordable Care Act (ACA)

On June 28, 2012, the Supreme Court upheld the Patient Protection and Affordable Car Act as constitutional. Although it was signed into law in 2010, the majority of the provisions went into effect in January 2014 and the remaining will be phased in by 2018. Most notably, the impact for employers not following the provisions could result in IRS penalties of \$2,000 - \$3,000 per impacted employee, depending upon the situation. Antelope Valley College is in the process of assessing any possible risks and developing mitigation plans to limit the potential financial impact to the District. We have developed a contingency fund to address the financial liabilities associated with ACA penalties.

Minimum Wage

Minimum increased in California from \$8.00 per hour to \$9.00 per hour on July 1, 2014 and then will again to \$10.00 per hour beginning July 1, 2016.

CalSTRS

The CA State Legislature adopted a plan to address the unfunded liability for the California State Teachers Retirement System over the next 30 years.

Here is the adopted solution²:

Proposed STRS Contribution Rates <i>Adopted Budget</i>				
	Employer	Employee (pre-2013 hire date)	Employee (post- 2013 hire date)	State
2013-14	8.25%	8%	8%	3.04%
2014-2015	8.88%	8.15	8.15	3.45
2015-2016	10.73%	9.2	8.56	4.89
2016-2017	12.58%	10.25	9.205	6.33
2017-2018	14.43%	10.25	9.205	6.33
2018-2019	16.28%	10.25	9.205	6.33
2019-2020	18.13%	10.25	9.205	6.33
2020-2021	19.10%	10.25	9.205	6.33

Antelope Valley College has included this information in the adopted budget section (5 – 1) and three-year budget projection section (5 – 2).

Temporary Taxes

Proposition 30 funding is temporary. Without extension, the sales tax increase will go away at the end of 2016 and the personal income tax portion will conclude at the end of 2018. The District will need to work on long-term budget planning strategies to address the potential erosion of Proposition 30 funds.

Deficits/Shortfalls

The District has assumed a 0.5% deficit or \$316,376 in 2015-2016 to address any potential shortfalls with property taxes or State revenue streams. Below is a history of deficits to Antelope Valley College for 2007-2008 through 2013-2014.

Deficit Co-Efficient	Percentage	Amount	Source
2007-2008	0.32%	(\$180,331)	Exhibit E dated 2/23/09
2008-2009	1.19%	(\$678,322)	Exhibit E dated 3/18/10
2009-2010	0.00%	\$0	Exhibit E dated 2/17/11
2010-2011	0.32%	(\$185,559)	Exhibit E dated 2/7/12
2011-2012	1.94%	(\$1,036,074)	Exhibit E dated 2/12/13
2012-2013	0.23%	(\$122,201)	Exhibit E dated 2/20/14
2013-2014	0.65%	(\$365,735)	Exhibit E dated 2/18/15
Total		(\$2,568,222)	

Antelope Valley Community Colleges Strategic Planning Approach Leading to the 2015-2016 Tentative Budget

The draft tentative budget was presented in several forums; the first being on May 7, 2015, at the Town Hall meeting. The Budget Committee discussed the draft tentative budget summary on May 13, 2015. The Strategic Planning Committee was presented with the draft tentative budget summary on May 27, 2015. Executive Council also had an opportunity to review the draft tentative budget summary. As a part of our strategic planning process, a resource allocation budget has been included to address the new budget call needs of the District.

The draft adopted budget was presented to the Budget Committee on August 26, 2015. The resource allocations have been approved and are included in the adopted budget.

Other Funds

The 2015-2016 Adopted Budget includes estimates for the following:

1. General Fund Restricted (Fund 01.3)
2. Scheduled Maintenance (Funds 44.0 and 48.0)
3. Measure R Bond (Fund 41.0)
4. Bond Interest and Redemption (Fund 21.0)
5. Palmdale Redevelopment (43.0)
6. Bookstore (Fund 51.0)
7. Cafeteria (Fund 52.0)
8. Child Development Center (Fund 33.0)
9. Student Representative Fees (Fund 72.0)
10. Other Trust Funds (Fund 74.0)
11. Financial Aid (Funds 74.1, 74.2)

Linking the Strategic Plan and the Budget

The Superintendent/President has formed an advisory group to solicit input from community leaders on the current and future workforce development needs of industry. This information is then evaluated and is in the process of being incorporated into the college's Educational Master Plan (EMP). The Superintendent/President then uses this information to assist in the development of the annual board goals. In order to properly integrate goals and outcomes with the financial planning of the District, there were two areas that required additional focus. First, the 2014-2016 EMP goals were prioritized by the college's Administrative Council and reviewed in a campus wide planning retreat. There was emphasis placed on:

- Educational Master Plan #4-The College will increase student success in Basic Skills and English as a Second Language (ESL).

- Educational Master Plan #1-The College, as a community, will provide students with an environment which supports learning and facilitates student success.
- Educational Master Plan #3-The College will expand and diversify Career Technical Education options for students.

Secondly, the Budget & Finance Subcommittee (now Budget Committee), as part of the continuous process improvement cycle, asked three questions about the first time used rubric process. (1) What did we like about the process? (2) What do we think we can do better? and (3) What changes should be made? Through this evaluation, it was identified that the rubric process created challenges when supporting the operational needs of the college. The scoring showed a disparity between academic areas versus the operational areas of the college.

Starting in budget year 2015-2016, in order to ensure that the resource allocation process addressed the prioritized goals of the EMP, rubric scoring was modified to include a higher weight to the prioritized goals of the Educational Master Plan #4, #1 & #3. This would allow those requests that fit within the prioritized EMP goals to have a higher consideration than those that may not fit within those prioritized goals.

The Budget & Finance Subcommittee (now Budget Committee) recommended the need for operational goals as part of the rubric process in order to create a level playing field for resource allocation. The operational areas of the college typically have operational outcomes that are in the process of being discussed to form the operational goals of the college and will be used starting in 2015-2016 for resource allocation requests.

¹ *Community College League of California Memo dated June 12, 2014 from Scott Lay "State Budget Update"*

² *Community College League of California Budget Advocacy Website:*
<http://www.ccleague.org/files/public/Budget/BudgetSummaryCEOBoard0115.pdf>
from CEOCCC discussion on January 25, 2015

SECTION 2

***ANTELOPE VALLEY COLLEGE
BUDGET SUMMARY***

2015-2016 Antelope Valley College Adopted Budget

2014-2015 Estimated Actuals										
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Restricted Reserves	Surplus/Deficit	Unrestricted Balance	Reserve	% of overall budget
<i>General Fund</i>										
01.0	Unrestricted	9,486,226	61,482,399	60,102,537	10,866,088	(387,113)	1,379,862	10,478,975	17.4%	48.66%
01.3	Restricted	1,977,190	12,823,888	11,591,575	3,209,503		1,232,312			9.39%
21.0	Bond Interest & Redemption	5,980,122	7,141,823	7,341,878	5,780,067		(200,055)			5.94%
41.0	Measure R Bond Fund	1,919,892	12,162	0	1,932,054		12,162			0.00%
43.0	Palmdale Redevelopment	133,775	793,771	686,307	241,239		107,464			0.56%
44.0	Lancaster Redevelopment	2,891,361	1,160,324	3,172,529	879,156		(2,012,205)			2.57%
48.0	Scheduled Maintenance	481,536	1,540,265	669,396	1,362,405		870,869			0.54%
51.0	Bookstore	1,030,952	774,671	766,460	1,039,142		8,190			0.62%
52.0	Cafeteria	17,439	324,645	320,000	22,084		4,645			0.26%
33.0	Child Development Center	0	687,268	687,268	0		0			0.56%
72	Student Rep	245,463	24,590	31,786	238,267		(7,195)			0.03%
74	Other Trust Funds	60,676	212,309	220,719	52,266		(8,410)			0.18%
74.1 & 74.2	Financial Aid	1,151,488	37,111,005	37,914,483	348,011		(803,477)			30.70%
Antelope Valley College Budget			124,089,119	123,504,959			584,161			100.00%

2015-2016 Adopted Budget										
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Restricted Reserves	Surplus/Deficit	Unrestricted Balance	Reserve	% of overall budget
<i>General Fund</i>										
01.0	Unrestricted	10,866,088	66,273,021	66,713,489	10,425,620	(927,912)	(440,468)	9,597,708	14.4%	45.55%
01.3	Restricted	3,209,503	17,710,563	17,845,623	3,074,443		(135,060)			12.19%
21.0	Bond Interest & Redemption	5,780,067	7,302,414	7,574,293	5,508,188		(271,879)			5.17%
41.0	Measure R Bond Fund	1,422,031	3,160	0	1,425,191		3,160			0.00%
43.0	Palmdale Redevelopment	241,239	500,500	710,328	31,411		(209,828)			0.49%
44.0	Lancaster Redevelopment	879,156	905,000	1,198,455	585,701		(293,455)			0.82%
48.0	Scheduled Maintenance	1,352,405	11,359,288	11,655,488	1,056,205		(296,200)			7.96%
51.0	Bookstore	1,039,142	946,847	945,904	1,040,085		943			0.65%
52.0	Cafeteria	22,084	332,671	332,645	22,109		26			0.23%
33.0	Child Development Center	0	687,359	687,360	(0)		(0)			0.47%
72	Student Rep	238,267	26,660	50,000	214,927		(23,340)			0.03%
74	Other Trust Funds	52,266	212,309	220,719	43,855		(8,410)			0.15%
74.1 & 74.2	Financial Aid	348,011	38,224,335	38,514,045	58,301		(289,710)			26.30%
Antelope Valley College Budget			144,484,128	146,448,349			(1,964,221)			100.00%

SECTION 3

***BUDGET SUMMARY
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND SUMMARY RESTRICTED AND UNRESTRICTED

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>BEGINNING FUND BALANCE</i>		11,463,417	14,075,590
<i>REVENUE</i>			
8100-8200	Federal	3,900,583	3,900,583
8600-8700	State	60,259,912	68,993,762
8800	Local	10,145,791	11,089,239
<u>Total Revenue</u>		74,306,286	83,983,584
REVENUE PLUS BEGINNING FUND BALANCE		85,769,703	98,059,175
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	29,591,744	32,797,130
2100-2400	Classified Salaries	15,284,768	17,290,469
3100-3800	Employee Benefits	12,471,830	14,414,927
4100-4700	Supplies	2,458,582	3,175,088
5100-5800	Other Operating Costs	8,616,934	11,014,573
6100-6700	Capital Expenditures	1,628,489	2,197,094
<u>Total Expenditures</u>		70,052,347	80,889,281
7100-7600	Other Outgo	1,641,766	3,669,831
<u>Total Expenditures & Other Outgo</u>		71,694,112	84,559,112
Unrestricted & Restricted Fund Balance		14,075,590	13,500,063
<i>Fund Balance Breakout</i>			
Basic Skills Carryover		297,480	297,480
Prop 20 Carryover		438,644	550,124
TTIP Carryover		1,175	1,175
SOAR		36,249	36,249
Health Services Carryover		1,193,903	1,193,903
Proctoring Services Carryover		18,945	18,945
Block Grant Carryover		149,719	96,645
Misc. Programs Carryover		1,073,388	879,922
Unrestricted Subfund Balance		10,866,088	10,425,620
Surplus/Deficit		2,612,174	(575,527)

SECTION 4

***BUDGET DETAIL
GENERAL FUND***

ANTELOPE VALLEY COLLEGE

2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
REVENUE			
FEDERAL REVENUE			
8121	Federal College Work Study	291,645	291,645
8140	Tanf - Federal (50%)	99,634	99,634
8159	PELL Admin. Allowance	47,490	47,490
8150	Veteran's Education	3,771	3,771
8170	Vocation Technical Education	493,503	493,503
8171	Career Tech	57,209	57,209
8181	TAFT/STEM Grant	2,122,558	2,122,558
8192/93	Independent Living Pgrm - A/B Youth Development	0	0
8201	Title V First Year Experience	518,550	518,550
8203	Trio Grant	249,085	249,085
8290	Misc Federal Income	17,138	17,138
TOTAL FEDERAL REVENUE		3,900,583	3,900,583
STATE REVENUE			
8600	State Revenues		
8610	General Apportionments	39,490,134	44,125,455
8611	Basic Skills	213,882	213,882
8615	Enrollment Fee Financial Asst	200,859	200,859
8614	Kern CCD Prop 39	0	31,738
8616	BFAP Administration	561,322	619,568
8621	CA Career Pathways Trust Grant	175,438	1,165,442
NEW	RAMP	0	490,395
8624	EOPS	750,867	1,015,824
8625	CARE	168,958	314,157
8626	Disabled Student Progr Svcs	995,434	887,715
8627	CalWorks	837,985	771,036
8628	Student Success & Support Program (SSSP)	954,104	2,612,284
8629	Telecom And Tech Infr	0	0
8630	Education Protection Account (EPA)	10,793,468	10,009,907
8631	DPSS CalWorks	139,277	223,428
8633	Career Tech SB70	317,163	0
8635	Nursing Enrollment Grant (Object will change to EPA)	129,587	129,587
8636	AB86 Adult Education	77,576	0
8638	Student Equity	59,217	1,635,456
NEW	Inmate Education Pilot Program	0	400,000
8640	Tanf - State (50%)	99,633	88,605
8642	TANF-CDC	0	0
8643	LA Universal Preschool LAUP	331,847	360,000
8649	Air Quality Management District	0	28,046
8655	Instructional Block Grant	293,003	470,000
8657	Staff Diversity	5,956	5,658
8663	Foster Parent Training Program	108,963	108,964
8664	Santa Barbara CCD CTE Enhancement	255,955	128,000
NEW	Employment Training Panel	0	75,000
8670	State Tax Subventions	39,463	39,463
8681	State Lottery Proceeds - Reg	1,471,801	1,468,740
8682	State Lottery Proceeds-Prop 20	418,156	460,963
8683	Department of Corrections	288,893	338,299
8685	Mandated Cost Reimbursement	795,693	300,000
8691	Adjunct Faculty Parity	240,104	240,104
8692	Adjunct Office Hours	38,200	38,200
8693	Adjunct Health Costs	6,975	6,975
TOTAL STATE REVENUE		60,259,912	68,993,762

ANTELOPE VALLEY COLLEGE

**2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED**

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
8811	Tax Allocation, Secured Roll	5,176,932	5,706,407
8812	Tax Allocation, Supp. Roll	119,044	122,775
8813	Tax Allocation, Unsecured Roll	232,437	261,995
8816	Prior Years Taxes	101,479	358,399
8817	Eraf	0	0
8833/8836	Instr Contracts, Yosemite Ccd & CCE	10,000	10,000
8851	CSUB Facilities Rental	10,000	10,000
8860	Interest and Investment Income	98,257	83,408
NEW	Carson Dunlop & Assoc	0	19,750
8872	Community Service Classes	80,157	114,126
8874	Enrollment	2,081,175	2,334,386
8876	Student Health Services	637,643	612,095
8877	Instructional/Lab Fees	53,652	53,652
8879	Transcript Charges	9,908	9,906
8880	Nonresident Tuition	358,730	358,730
8881	Parking Services-Public Transp	324,540	350,000
8882	Proctoring Services	0	0
8887	Audit Refunds/Challenges	14,464	14,464
8889	Library Book Fines	5,348	5,348
8890	Other Local Revenues	744,902	600,000
8893	Other Local Revenue Contracts	39,593	35,000
8894	Royalty Revenue	0	0
8898	Events Local Revenue	28,797	28,797
8896	Cash in Bank	8,736	
8981	Interfund X'fers - In	0	0
TOTAL LOCAL REVENUE		10,145,791	11,089,239
GRAND TOTAL REVENUE		74,306,286	83,983,584

ANTELOPE VALLEY COLLEGE

**2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED**

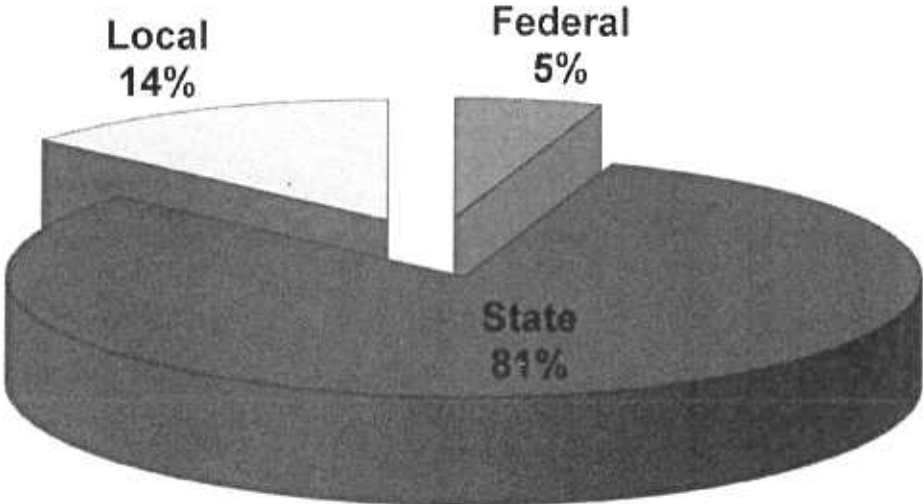
EXPENDITURES		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	13,138,431	13,918,672
1200	Regular, Non-Teaching	4,577,702	5,202,537
1300	Adjunct, Teaching	10,569,342	11,994,260
1400	Other, Non-teaching	1,306,270	1,681,660
	TOTAL ACADEMIC SALARIES	29,591,744	32,797,130
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	11,593,855	12,994,801
2200	Regular, Instr. Aides	1,072,309	1,172,946
2300	Hourly, Non-Instr.	2,458,691	2,962,785
2400	Hrly, Instr. Aides	159,913	159,938
	TOTAL CLASSIFIED SALARIES	15,284,768	17,290,469
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret	2,108,200	2,918,193
3200	PERS	1,538,930	1,749,068
3300	OASDI	1,519,176	1,677,408
3400	Health & Welfare	6,267,693	6,932,770
3500	Unemployment Ins.	43,493	48,696
3600	Workers' Comp.	840,890	932,622
3800	Alternative Retirement Plan	153,442	158,170
	TOTAL EMPLOYEE BENEFITS	12,471,830	14,414,927
4000	SUPPLIES		
4100	Textbooks	76	113
4200	Books & Other Reference Mat'l	1,286	1,929
4300	Instructional Materials & Supplies	1,148,590	1,654,077
4400	Software	32,323	39,624
4500	Non-Instructional Supplies/Equip	1,244,679	1,445,639
4600	Transportation Supplies	33,473	33,473
4700	Food Supplies	155	233
		0	0
	TOTAL SUPPLIES	2,458,582	3,175,088

ANTELOPE VALLEY COLLEGE

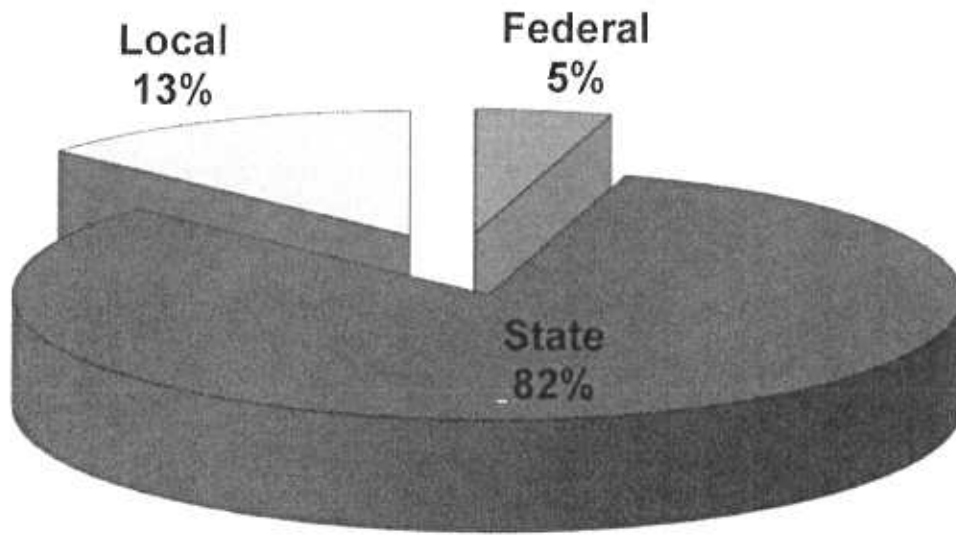
**2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED**

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	2,056,415	3,385,664
5200	Conferences & Travel	522,587	690,020
5300	Dues & Memberships	1,127,394	1,238,209
5400	Insurance	587,279	587,279
5500	Utilities	1,607,848	1,693,793
5600	Rentals & Repairs	645,216	686,936
5700	Legal, Audit, Elections	151,250	761,152
5800	Other Services, Misc.	1,918,944	1,971,520
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	8,616,934	11,014,573
6000 CAPITAL OUTLAY			
6100	Site Improvement	50,862	4,446
6200	Building & Improvements	59,189	82,993
6300	Library Books	166,405	203,505
6400	Equipment	1,059,085	1,613,197
6500	Replacement Equipment	292,954	292,954
	TOTAL CAPITAL OUTLAY	1,628,489	2,197,094
7000 OTHER OUTGO			
7000	Other Outgo	0	0
7100	Debt Retirement	910,585	505,444
7310	Interfund Transfers Out	181,591	205,685
7400	Other Transfers	198,878	248,878
7500	Student Grants & Payments	293,322	469,314
7600	Payments for Students	57,380	91,824
7900	Reserve for Expenditures	0	2,148,686
	TOTAL OTHER OUTGO	1,641,766	3,669,831
GRAND TOTAL EXPENDITURES		71,694,112	84,559,112
Surplus/Deficit		2,612,174	(575,527)

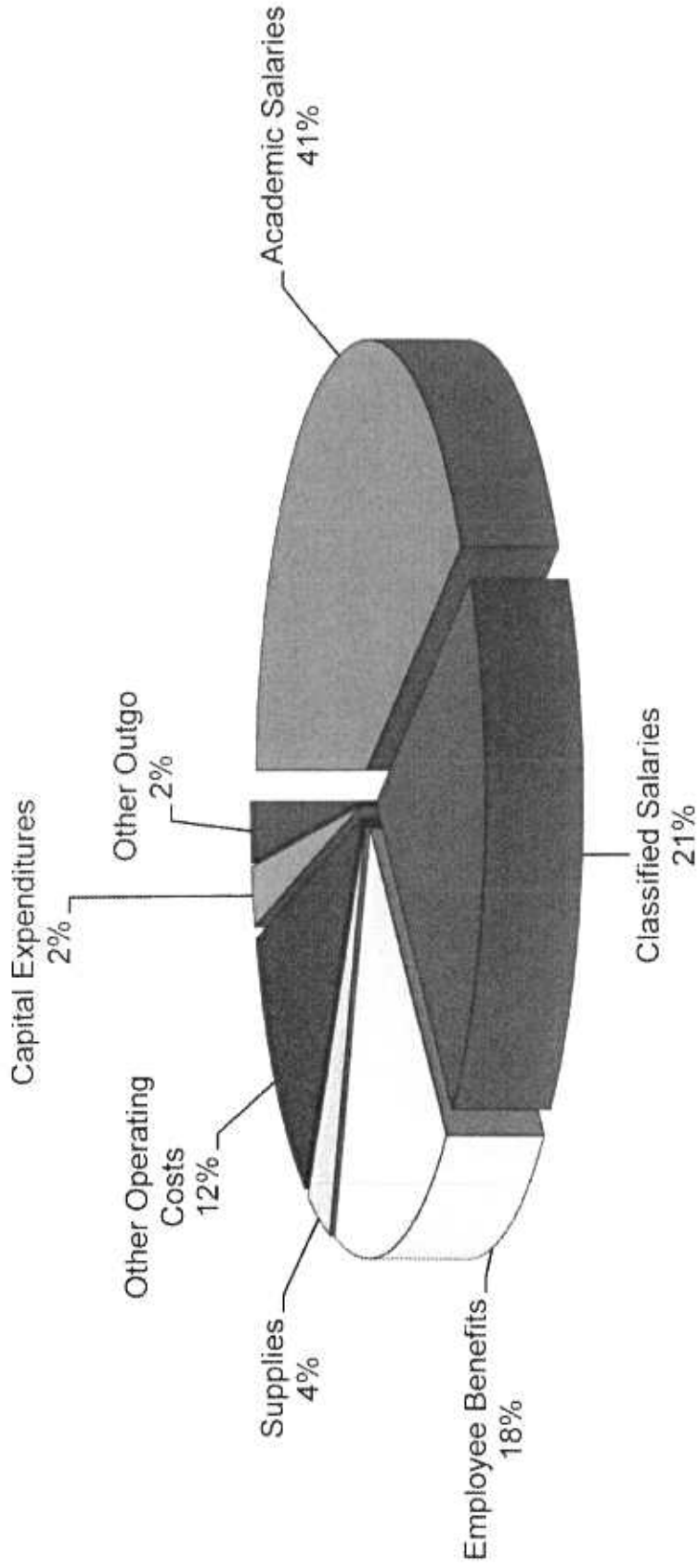
ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ESTIMATED ACTUALS 2014-2015



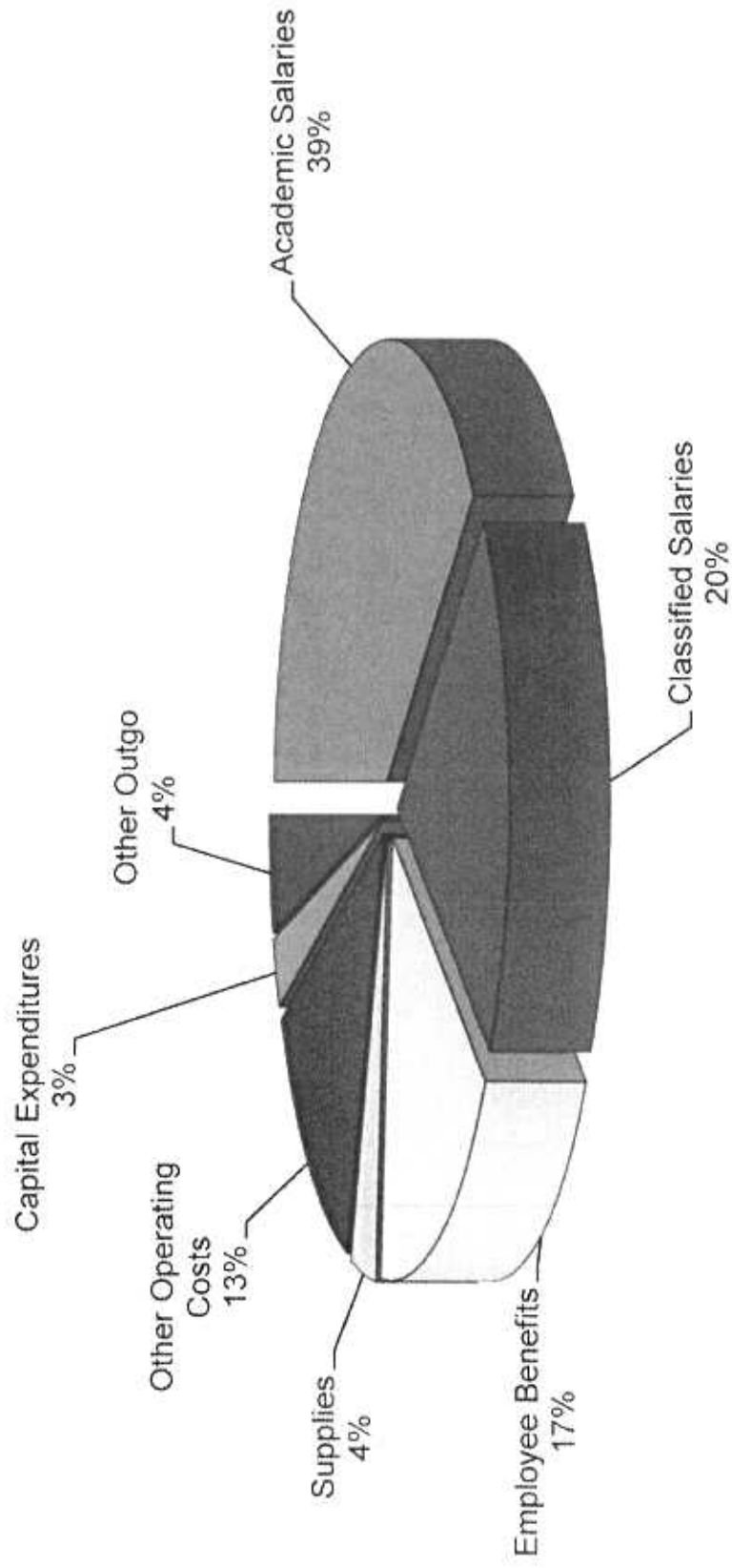
ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ADOPTED BUDGET 2015-2016



ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURES
ESTIMATED ACTUALS 2014-2015



ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURES
ADOPTED BUDGET
2015-2016



SECTION 5

***BUDGET SUMMARY
GENERAL FUND-UNRESTRICTED***

ANTELOPE VALLEY COLLEGE
2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED SUMMARY

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
BEGINNING FUND BALANCE		9,486,226	10,866,088
REVENUE			
8100-8200	Federal	20,909	20,909
8600-8700	State	52,080,144	55,928,844
8800	Local	9,381,345	10,323,268
Total Revenue		61,482,399	66,273,021
REVENUE PLUS BEGINNING FUND BALANCE		70,968,625	77,139,109
EXPENDITURES			
1100-1400	Academic Salaries	27,830,438	30,515,220
2100-2400	Classified Salaries	11,674,054	12,097,153
3100-3800	Employee Benefits	11,126,876	12,337,953
4100-4700	Supplies	1,017,067	1,003,150
5100-5800	Other Operating Costs	6,498,682	7,263,868
6100-6700	Capital Expenditures	704,523	501,703
Total Expenditures		58,851,640	63,719,047
7100-7600	Other Outgo	1,250,897	2,994,442
Total Expenditures & Other Outgo		60,102,537	66,713,489
Total Ending Fund Balance		10,866,088	10,425,620
Surplus/(Deficit)		1,379,862	(440,468)
Restricted Ending Fund Balance: Set Aside for OPEB Trust		(387,113)	(774,226)
Reserve Set Aside for Categorical Salaries + Benes		0	(53,686)
Unrestricted Ending Fund Balance		10,478,975	9,705,080
Reserve %		17.4%	14.5%

ANTELOPE VALLEY COLLEGE
2015-2016 ADOPTED BUDGET 3 YEAR PROJECTION
UNRESTRICTED SUMMARY

		2016-2017 Projected Budget	2017-2018 Projected Budget	2018-2019 Projected Budget
BEGINNING FUND BALANCE		10,425,620	10,571,763	9,390,253
REVENUE				
8100-8200	Federal	20,909	20,909	20,909
8600-8700	State	55,928,844	55,928,844	55,928,844
8800	Local	9,938,362	9,938,362	9,938,362
Total Revenue		65,888,115	65,888,115	65,888,115
REVENUE PLUS BEGINNING FUND BALANCE		76,313,735	76,459,878	75,278,368
EXPENDITURES				
1100-1400	Academic Salaries	30,408,896	30,712,985	31,020,115
2100-2400	Classified Salaries	11,954,880	12,061,704	12,169,595
3100-3800	Employee Benefits	12,776,087	13,222,242	13,704,165
4100-4700	Supplies	1,003,150	1,003,150	1,003,150
5100-5800	Other Operating Costs	6,968,368	7,368,368	6,968,368
6100-6700	Capital Expenditures	189,250	189,250	189,250
Total Expenditures		63,300,631	64,557,697	65,054,642
7100-7600	Other Outgo*	2,441,342	2,511,928	2,588,331
Total Expenditures & Other Outgo		65,741,973	67,069,625	67,642,973
<i>Total Ending Fund Balance</i>		10,571,763	9,390,253	7,635,395
Surplus/(Deficit)		146,143	(1,181,510)	(1,754,857)
Restricted Ending Fund Balance: Set Aside for OPEB Trust		(1,161,339)	(1,548,452)	(1,935,565)
Reserve Set Aside for Categorical Salaries + Benes		(107,372)	(161,058)	(214,744)
Unrestricted Ending Fund Balance		9,303,052	7,680,743	5,485,086
Reserve %		14.2%	11.5%	8.1%

Assumptions:

- * Revenue shortfall of 0.5% assumed in each year
- * No growth or COLA
- * Assumes stair-stepping 3 faculty positions on STEM grant
- * Assumes Banner Staffing of \$325K end in 2016-2017
- * Includes \$400K in biennial elections in 2017-2018
- * Includes step & column estimates each year
- * Only includes STRS increases and no other benefit increases

SECTION 6

***BUDGET DETAIL
GENERAL FUND-UNRESTRICTED***

ANTELOPE VALLEY COLLEGE
2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
BEGINNING FUND BALANCE	9,466,226	10,866,088
REVENUE		
FEDERAL REVENUE		
8100 Veteran's Education	3,771	3,771
8290 Misc Federal Income	17,136	17,136
TOTAL FEDERAL REVENUE	20,909	20,909
STATE REVENUE		
8600 State Revenues	0	0
8610 General Apportionments	39,490,134	44,125,455
8630 Education Protection Account (EPA)	10,793,468	10,009,907
8670 State Tax Subventions	39,463	39,463
8681 State Lottery Proceeds - Reg	1,471,801	1,468,740
8691 Adjunct Faculty Parity	240,104	240,104
8692 Adjunct Office Hours	38,200	38,200
8693 Adjunct Health Costs	6,975	8,975
TOTAL STATE REVENUE	52,080,144	55,928,844
LOCAL REVENUE		
8811 Tax Allocation, Secured Roll	5,176,932	5,706,407
8812 Tax Allocation, Supp. Roll	119,044	122,775
8813 Tax Allocation, Unsecured Roll	232,437	251,965
8816 Prior Years Taxes	101,475	358,399
8817 Eral	0	0
8851 CSUB Facilities Rental	10,000	10,000
8860 Interest and Investment Income	73,408	73,408
8872 Community Service Classes	0	0
8874 Enrollment	2,081,175	2,334,386
8877 Instructional/Lab Fees	53,652	53,652
8879 Transcript Charges	9,906	9,906
8880 Nonresident Tuition	358,730	358,730
8881 Parking Services-Public Transp	324,540	350,000
8887 Audit Refunds/Challenges	14,464	14,464
8889 Library Book Fines	5,348	5,348
8890 Other Local Revenues	744,902	600,000
8893 Other Local Revenue Contracts	35,680	35,000
8894 Royalty Revenue	0	0
8896 Cash In Bank	6,939	0
8898 Events Local Revenue	28,797	28,797
8981 Interfund Xfers - In	0	0
TOTAL LOCAL REVENUE	9,381,345	10,323,268
GRAND TOTAL REVENUE	61,482,399	66,273,021
REVENUE PLUS BEGINNING FUND BALANCE	70,968,626	77,139,109

ANTELOPE VALLEY COLLEGE
2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	13,021,424	13,743,162
1200	Regular, Non-Teaching	3,790,390	4,055,225
1300	Adjunct Teaching	10,295,692	11,608,510
1400	Other Non-teaching	722,932	1,058,322
	TOTAL ACADEMIC SALARIES	27,830,438	30,515,220
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr	6,542,044	9,923,798
2200	Regular, Instr Aides	953,725	995,072
2300	Hourly, Non-Instr	1,018,421	1,018,421
2400	Hrly, Instr Aides	159,863	158,863
	TOTAL CLASSIFIED SALARIES	11,674,054	12,097,153
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret	1,993,795	2,687,034
3200	PERS	1,279,641	1,360,135
3300	OASDI	1,314,966	1,371,097
3400	Health & Welfare	5,606,770	5,941,390
3500	Unemployment Ins	41,526	43,745
3600	Workers' Comp	746,187	790,567
3800	Alternative Retirement Plan	143,985	143,985
	TOTAL EMPLOYEE BENEFITS	11,126,876	12,337,953
4000	SUPPLIES		
4100	Textbooks	0	0
4200	Books & Other Reference Matl	0	0
4300	Instructional Materials & Supplies	132,618	132,616
4400	Software	7,723	2,723
4500	Non-Instructional Supplies/Equip	643,255	634,338
4600	Transportation Supplies	33,473	33,473
4700	Food Supplies		0
	TOTAL SUPPLIES	1,017,067	1,003,150

ANTELOPE VALLEY COLLEGE
2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	475,369	475,369
5200	Conferences & Travel	224,412	233,412
5300	Dues & Memberships	955,495	955,496
5400	Insurance	587,279	587,279
5500	Utilities	1,807,848	1,693,783
5600	Rentals & Repairs	601,776	621,775
5700	Legal, Audit, Elections	131,447	731,447
5800	Other Services, Misc	1,915,055	1,955,297
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	6,498,682	7,263,868
6000	CAPITAL OUTLAY		
6100	Site Improvement	48,063	0
6200	Building & Improvements	19,500	19,500
6300	Library Books	104,572	104,572
6400	Equipment	239,414	64,578
6500	Equipment Replacement	292,954	292,954
	TOTAL CAPITAL OUTLAY	704,523	501,703
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	910,585	505,444
7310	Interfund Transfers Out	141,434	141,434
7400	Other Transfers	198,873	198,878
7500	Student Grants & Payments	0	0
7600	Payments for Students	0	0
7900	Reserve for Expenditures	0	2,148,686
	TOTAL OTHER OUTGO	1,250,897	2,994,442
GRAND TOTAL EXPENDITURES		60,102,537	66,713,489

Surplus/(Deficit)	1,379,862	(440,468)
Restricted Ending Fund Balance - Set Aside for OPEB Trust	(387,113)	(774,225)
Reserve Set Aside for Categorical Salaries + Benefits	-	53,696
Unrestricted Ending Fund Balance	10,478,975	9,705,080
Reserve %	17.4%	14.5%

SECTION 7

***BUDGET SUMMARY
GENERAL FUND-RESTRICTED***

ANTELOPE VALLEY COLLEGE

2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND RESTRICTED SUMMARY

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>BEGINNING FUND BALANCE</i>		1,977,190	3,209,503
<i>REVENUE</i>			
8100-8200	Federal	3,879,674	3,879,674
8600-8700	State	8,179,767	13,064,918
8800	Local	764,446	765,971
<u>Total Revenue</u>		12,823,888	17,710,563
REVENUE PLUS BEGINNING FUND BALANCE		14,801,078	20,920,066
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	1,761,306	2,281,910
2100-2400	Classified Salaries	3,610,714	5,193,316
3100-3800	Employee Benefits	1,344,954	2,076,974
4100-4700	Supplies	1,441,515	2,171,938
5100-5800	Other Operating Costs	2,118,252	3,750,705
6100-6700	Capital Expenditures	923,966	1,695,391
<u>Total Expenditures</u>		11,200,707	17,170,234
7100-7600	Other Outgo	390,869	675,389
<u>Total Expenditures & Other Outgo</u>		11,591,575	17,845,623
<u>Fund Balance Breakout</u>			
Basic Skills Carryover		297,480	297,480
Prop 20 Carryover		438,644	550,124
TTIP Carryover		1,175	1,175
SOAR		36,249	36,249
Health Services Carryover		1,193,903	1,193,903
Proctoring Services Carryover		18,945	18,945
Block Grant Carryover		149,719	96,645
Misc. Programs Carryover		1,073,388	879,922
<i>Ending Fund Balance</i>		3,209,503	3,074,443
Surplus/Deficit		1,232,312	(135,060)

SECTION 8

***BUDGET DETAIL
GENERAL FUND-RESTRICTED***

ANTELOPE VALLEY COLLEGE

2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
BEGINNING FUND BALANCE		1,977,190	3,209,503
FEDERAL REVENUE			
8121	Federal College Work Study	291,645	291,645
8140	Tanf - Federal (50%)	99,634	99,634
8159	PELL Admin. Allowance	47,490	47,490
8170	Vocation Technical Education	493,503	493,503
8171	Career Tech	57,209	57,209
8181	TAFT/STEM Grant	2,122,555	2,122,555
8192/93	Independent Living Pgrm - A/B Youth Development	0	0
8201	Title V First Year Experience	518,550	518,550
8203	Trip Grant	249,085	249,085
8290	Misc Federal Income	0	0
TOTAL FEDERAL REVENUE		3,879,674	3,879,674
STATE REVENUE			
8511	Basic Skills	213,882	213,882
8514	Kern CCD Prop 39	0	31,738
8515	Enrollment Fee Financial Assl.	200,859	200,859
8516	BFAP Administration	561,322	619,568
8621	CA Career Pathways Trust Grant	175,438	1,165,442
NEW	RAMP	0	490,396
8624	EOPS	750,867	1,015,824
8625	CARE	168,958	314,157
8626	Disabled Student Progr Svcs	995,434	887,715
8627	CalWorks	837,985	771,036
8628	Student Success & Support Program (SSSP)	954,104	2,612,294
8629	Telecom And Tech Infr	0	0
8631	DPSS CalWorks	139,277	223,428
8633	Career Tech SB70	317,163	0
8635	Nursing Enrollment	129,587	129,587
8636	AB86 Adult Education	77,575	0
8636	Student Equity	59,217	1,635,456
NEW	Inmate Education Pilot Program	0	400,000
8640	Tanf - State (50%)	99,633	88,606
8542	TANF-CDC	0	0
8643	LA Universal Preschool LAUP	331,847	350,000
8649	Air Quality Management District	0	29,046
8655	Instructional Block Grant	293,003	470,000
8657	Staff Diversity	5,958	5,658
8663	Foster Parent Training Program	108,963	108,964
8664	Santa Barbara CCD CTE Enhancement	255,955	128,000
NEW	Employment Training Panel	0	75,000
8662	State Lottery Proceeds-Prop 20	418,156	480,963
8683	Department of Corrections	288,893	338,299
8685	Mandated Cost Reimbursement	795,693	300,000
8690	Other State Revenues	0	0
TOTAL STATE REVENUE		8,179,767	13,064,918
LOCAL REVENUE			
8833/8836	Instr Contracts, Yosemite Ccd & CCE	10,000	10,000
8850	Interest and Investment Income	24,849	10,000
NEW	Carson Dunlop & Assoc	0	19,750
8871/8872	Community Service & CCD Classes	90,157	114,126
8876	Student Health Services	637,643	612,095
8882	Proctoring Services	0	0
8896	Cash in Bank	1,797	0
TOTAL LOCAL REVENUE		764,446	765,971
GRAND TOTAL REVENUE		12,823,888	17,710,563
REVENUE PLUS BEGINNING FUND BALANCE		14,801,078	20,920,066

ANTELOPE VALLEY COLLEGE

**2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL**

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	117,007	175,510
1200	Regular, Non-Teaching	787,312	1,137,312
1300	Adjunct, Teaching	273,650	385,750
1400	Other, Non-teaching	583,338	583,338
	TOTAL ACADEMIC SALARIES	1,761,306	2,281,910
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	2,051,811	3,071,003
2200	Regular, Instr. Aides	118,583	177,874
2300	Hourly, Non-Instr.	1,440,270	1,944,364
2400	Hrly, Instr. Aides	50	75
	TOTAL CLASSIFIED SALARIES	3,610,714	5,193,316
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	114,411	231,159
3200	PERS	259,289	388,933
3300	OASDI	204,207	306,311
3400	Health & Welfare	660,920	991,380
3500	Unemployment Ins.	1,987	2,951
3600	Workers' Comp.	94,703	142,055
3800	Alternative Retirement Plan	9,457	14,185
	TOTAL EMPLOYEE BENEFITS	1,344,954	2,076,974
4000	SUPPLIES		
4100	Textbooks	76	113
4200	Books & Other Reference Mat'l	1,286	1,929
4300	Instructional Materials & Supplies	1,013,974	1,521,461
4400	Software	24,600	36,901
4500	Non-Instructional Supplies/Equip	401,424	611,301
4600	Transportation Supplies	0	0
4700	Food Supplies	155	233
	TOTAL SUPPLIES	1,441,515	2,171,938

ANTELOPE VALLEY COLLEGE

2015-2016 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL

		2014-2015 Estimated Actuals	2015-2016 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	1,581,046	2,910,298
5200	Conferences & Travel	298,175	456,608
5300	Dues & Memberships	171,898	262,713
5400	Insurance	0	0
5500	Utilities	0	0
5600	Rentals & Repairs	43,440	65,160
5700	Legal, Audit, Elections	19,803	29,705
5800	Other Services, Misc.	3,869	6,223
5804	Borrowing Interest Expense	0	0
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	2,118,252	3,750,705
6000	CAPITAL OUTLAY		
6100	Site Improvement	2,779	4,446
6200	Building & Improvements	39,683	63,493
6300	Library Books	61,833	98,933
6400	Equipment	819,671	1,528,519
6500	Equipment Replacement	0	0
	TOTAL CAPITAL OUTLAY	923,966	1,695,391
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	0	0
7310	Interfund Transfers Out	43,157	64,251
7400	Other Transfers	0	50,000
7500	Student Grants & Payments	293,322	469,314
7600	Payments for Students	57,390	91,824
7900	Reserve for Expenditures	0	0
	TOTAL OTHER OUTGO	390,869	675,389
GRAND TOTAL EXPENDITURES		11,591,575	17,845,623
Ending Fund Balance		3,209,503	3,074,443
Surplus/Deficit		1,232,312	-135,060

SECTION 9

CAPITAL OUTLAY PROJECT FUNDS

ANTELOPE VALLEY COLLEGE

LANCASTER REDEVELOPMENT FUNDS

ADOPTED BUDGET

2015-2016

2014-2015 Estimated Actuals	2015-2016 Adopted Budget
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<i>Beginning Fund Balance</i>	2,891,361	879,156
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REVENUE

8652 State Building Projects Fund	0	0
8860 Interest	11,116	5,000
8818 Penalty & Interest, Deliq. Taxes	3,953	
8819 Lancaster Redev (AB1290)	4,333	0
8891 Lancaster Redevelopment	1,140,922	900,000

Total Revenue	1,160,324	905,000
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Total Beginning Balance and Revenue	4,051,685	1,784,156
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EXPENDITURES

1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	392,920	0
6100-6700 Capital Expenditures	2,226,412	599,095

Total Expenditures	2,619,332	599,095
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7100-7600 Other Outgo	553,197	599,360
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Total Expenditures & Other Outgo	3,172,529	1,198,455
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Total Ending Fund Balance	879,156	585,701
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Surplus/Deficit	(1,459,008)	305,905
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ANTELOPE VALLEY COLLEGE

LANCASTER REDEVELOPMENT FUNDS

ADOPTED BUDGET

2015-2016

DETAIL OF LANCASTER
REDEVELOPMENT FUNDS

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	2,891,361	879,156
REVENUE		
8652 State Building Projects Fund	0	0
8860 Interest	11,116	5,000
8818 Penalty & Interest, Deliq. Taxes	3,953	0
8819 Lancaster Redev (AB1290)	4,333	0
8891 Lancaster Redev (Pass thru)	1,140,922	900,000
Total Revenue	1,160,324	905,000
Total Beginning Balance and Revenue	4,051,685	1,784,156

DETAIL OF LANCASTER
REDEVELOPMENT FUNDS

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
EXPENDITURES:		
Facilities Planning Service	14,061	30,000
State 50% SM-SSV Corridor Replace	36,966	0
Match 50% SM-SSV Corridor Replace	36,966	0
Enterprise System	1,394,731	258,350
State 50% SM-Renovate Tennis Courts	37,461	0
Match 50% SM-Renovate Tennis Courts	37,461	0
State 50% SM-Replace Obsolete Locks	3,000	34,500
Match 50% SM-Replace Obsolete Locks	3,000	34,500
Palmdale Facility Rental (Current)	0	0
Central Plant Energy Project Payment	557,569	599,360
Energy Management System	405,421	102,475
Palmdale Center Development	516,408	0
State 50% SM-Campus Flooring Replace	3,922	50,065
Match 50% SM-Campus Flooring Replace	3,922	50,065
Solar Project Maintenance	24,370	39,140
Gym Remodel	6,786	0
Modulars	80,585	0
Engineering Building	9,900	0
Total Expenditures	3,172,529	1,198,455
Ending Fund Balance	879,156	585,701

ANTELOPE VALLEY COLLEGE

BOND PROJECTS FUND
ADOPTED BUDGET
2015-2016

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	1,919,892	1,422,031
REVENUE		
8860 Interest	12,162	3,160
8890 Other Local Revenues	0	0
8941 Proceeds from Sale of G.O Bond	0	0
8980 Transfers In	0	0
Total Revenue	12,162	3,160
Total Beginning Balance and Revenue	1,932,054	1,425,191
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	500	0
6100-6700 Capital Expenditures	509,523	1,425,191
Total Expenditures	0	0
7100-7600 Other Outgo	0	0
Total Expenditures & Other Outgo	0	0
 Ending Fund Balance	 1,932,054	 1,425,191

ANTELOPE VALLEY COLLEGE

BOND PROJECTS FUND
ADOPTED BUDGET
2015-2016

DETAIL OF BOND PROJECTS

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
Beginning Balance	1,919,892	1,422,031
REVENUE		
8860 Interest	12,162	3,160
8941 Proceeds from Sale of G.O Bond	0	0
8980 Transfers In	0	0
Total Revenue	12,162	3,160
Total Beginning Balance and Revenue	1,932,054	1,425,191
EXPENDITURES		
Campus Roadway Projects	18,000	208,269
Health & Sciences Building	65,327	45,330
Softball Field Repair	4,990	-
M&O Facility (HVAC Modificaiton)	16,887	210,663
Planning and coordination	6,000	6,000
Replace/Upgrade Campus Infrastructure	54,570	65,600
Campus Safety Camera System	0	300,000
Capital Outlay Projects	2,947	-
Landscaping Projects	27,150	2,850
Elevator Projects	14,440	-
Restroom Renovation	11,389	-
Palmdale Center Development	0	456,834
Renovation of Choral Room	19,894	105,110
AT&T Tower/Stadium Lighting	0	-
Sand Volleyball Project	20,051	-
Tennis Court Renovations	107,455	-
SSV Window & Wall Repair	118,463	-
Curbs and Walkways Projects	22,460	24,535
Total Expenditures	510,023	1,425,191
Ending Fund Balance	1,422,031	0

ANTELOPE VALLEY COLLEGE

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS
ADOPTED BUDGET
2015-2016

2014-2015 Estimated Actuals	2015-2016 Adopted Budget
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Beginning Fund Balance	481,536	1,352,405
REVENUE		
8650 Proposition 39: Clean Energy	362,150	347,669
8652 State Scheduled Maintenance	1,172,014	993,619
8860 Interest	6,101	18,000
8890 Local Income/Incentives	0	0
8897 Lease Revenue Bonds	0	10,000,000
Total Revenue	1,540,265	11,359,288
Total Beginning Balance and Revenue	2,021,801	12,711,693
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	0	0
6100-6700 Capital Expenditures	669,396	11,655,488
Total Expenditures	669,396	11,655,488
7100-7600 Other Outgo	0	0
Total Expenditures & Other Outgo	669,396	11,655,488
Total Ending Fund Balance	1,352,405	1,056,205
Surplus/Deficit	870,869	(296,200)

ANTELOPE VALLEY COLLEGE

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS
ADOPTED BUDGET
2015-2016

**DETAIL OF SCHEDULED MAINTENANCE
AND SPECIAL PROJECTS**

2014-2015 Estimated Actuals	2015-2016 Adopted Budget
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<i>Beginning Fund Balance</i>	481,536	1,352,405
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REVENUE

8650 Proposition 39: Clean Energy	362,150	347,669
8652 State Scheduled Maintenance	1,172,014	993,619
8860 Interest	6,101	18,000
8890 Local Income/Incentives	0	0
8897 Lease Revenue Bonds	0	10,000,000
<u>Total Revenue</u>	1,540,265	11,359,288
<u>Total Beginning Balance and Revenue</u>	2,021,801	12,711,693

**DETAIL OF SCHEDULED MAINTENANCE
AND SPECIAL PROJECTS**

2014-2015 Estimated Actuals	2015-2016 Adopted Budget
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EXPENDITURES:

Replace Gym Hot Water Boiler System	86,492	477,708
Solar Panel Project	0	250
Gymnasium Duct Socks	15,479	0
Student Lounge Renovation	11,879	23,125
Replace/Repair Campus Roofs	51,033	486,475
Kiln Patio Cover Replacement	97,445	735
DSA Uncertified Projects	13,132	0
LED Exterior Lighting Year 1	353,040	47,671
LED Exterior Lighting Year 2	40,896	296,420
LED Exterior Lighting Year 3		323,104
Palmdale & Foxfield Renovations	0	10,000,000
<u>Total Expenditures</u>	669,396	11,655,488
<i>Ending Fund Balance</i>	1,352,405	1,056,205

ANTELOPE VALLEY COLLEGE

PALMDALE SITE
ADOPTED BUDGET
2015-2016

2014-2015	2015-2016
Estimated	Adopted
Actuals	Budget

<i>Beginning Fund Balance</i>	133,775	241,239
REVENUE		
8818 Penalty&Interest, Delinq Taxes	182,722	0
8860 Interest	577	500
8890 Other Local Revenues	50,000	0
8892 Palmdale Redevelopment	560,472	500,000
8893 Transfer In	0	0
<u>Total Revenue</u>	793,771	500,500
<u>Total Beginning Balance and Revenue</u>	927,546	741,739
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	686,307	710,328
6100-6700 Capital Expenditures	0	0
<u>Total Expenditures</u>	686,307	710,328
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	686,307	710,328
<i>Ending Fund Balance</i>	<u>241,239</u>	<u>31,411</u>

ANTELOPE VALLEY COLLEGE

BOND INTEREST AND REDEMPTION FUND
ADOPTED BUDGET
2015-2016

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	5,980,122	5,780,067
REVENUE		
8600 State Revenue	81,830	0
8800 Local Revenue	7,059,993	7,302,414
<u>Total Revenue</u>	7,141,823	7,302,414
<u>Total Beginning Balance and Revenue</u>	13,121,945	13,082,481
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	0	0
6100-6700 Capital Expenditures	0	0
<u>Total Expenditures</u>	0	0
7100-7600 Other Outgo	7,341,878	7,574,293
<u>Total Expenditures & Other Outgo</u>	7,341,878	7,574,293
<i>Ending Fund Balance</i>	<u>5,780,067</u>	<u>5,508,188</u>

SECTION 10

BOOKSTORE AND CAFETERIA

ANTELOPE VALLEY COLLEGE

MARAUDER BOOKSTORE
ADOPTED BUDGET
2015-2016

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	1,030,952	1,039,142
REVENUE		
Gross Income	2,589,707	2,890,500
Less Cost of Sales	1,836,923	1,965,540
<i>Net Income from Sales</i>	752,784	924,960
Other Income	21,887	21,887
<u>Total Revenue</u>	774,671	946,847
<u>Total Beginning Balance and Revenue</u>	1,805,623	1,985,989
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	436,538	510,904
3100-3800 Employee Benefits	164,537	180,000
4100-4700 Supplies	4,333	5,000
5100-5800 Other Operating Costs	250,513	250,000
6100-6700 Capital Expenditures	10,559	0
Cafeteria Expense	0	0
Transfer to Student Development	0	0
<u>Total Expenditures</u>	866,480	945,904
7100-7600 Other Outgo	-100,000	0
<u>Total Expenditures & Other Outgo</u>	766,480	945,904
Transfer to Cafeteria	0	0
<i>Ending Fund Balance</i>	1,039,142	1,040,085
Surplus/Deficit	8,190	943

ANTELOPE VALLEY COLLEGE

CAFETERIA
ADOPTED BUDGET
2015-2016

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	17,439	22,084
REVENUE		
Gross Income	505,649	518,149
Less Cost of Sales	181,003	185,478
<i>Net Income from Sales</i>	324,645	332,671
Other Income	0	0
Transfer from Bookstore	0	0
Total Revenue	324,645	332,671
Total Beginning Balance and Revenue	342,084	354,755
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	218,014	237,194
3100-3800 Employee Benefits	46,899	51,025
4100-4700 Supplies	9,135	9,135
5100-5800 Other Operating Costs	35,291	35,291
6100-6700 Capital Expenditures	10,661	0
Total Expenditures	320,000	332,645
7100-7600 Other Outgo	0	0
Total Expenditures & Other Outgo	320,000	332,645
Ending Fund Balance	22,084	22,109
Surplus/Deficit	4,645	26

SECTION 11

CHILD DEVELOPMENT FUND

ANTELOPE VALLEY COLLEGE

CHILD DEVELOPMENT CENTER

ADOPTED BUDGET

2015-2016

2014-2015 Estimated Actuals	2015-2016 Adopted Budget
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<i>Beginning Fund Balance</i>	0	0
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REVENUE

8620 California State Preschool	408,588	408,588
8645 State	0	0
8860 Interest Income	408	500
8871 Local	136,837	136,837
8980 Transfers In	<u>141,434</u>	<u>141,434</u>

Total Revenue	687,268	687,359
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Total Beginning Balance and Revenue	687,268	687,359
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EXPENDITURES

1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	493,957	493,957
3100-3800 Employee Benefits	176,476	176,476
4100-4700 Supplies	15,000	15,000
5100-5800 Other Operating Costs	1,835	1,927
6100-6700 Capital Expenditures	0	0

Total Expenditures	687,268	687,360
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7100-7600 Other Outgo	0	0
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Total Expenditures & Other Outgo	687,268	687,360
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Ending Fund Balance	<u>0</u>	<u>0</u>
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SECTION 12

PARKING FUND

ANTELOPE VALLEY COLLEGE

PARKING FUND*
ADOPTED BUDGET
2015-2016

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	0	0
REVENUE		
8881 Local	324,540	350,000
<u>Total Revenue</u>	324,540	350,000
REVENUE PLUS BEGINNING FUND BALANCE	324,540	350,000
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	15,649	50,000
5100-5800 Other Operating Costs	295,488	300,000
6100-6700 Capital Expenditures	13,404	0
<u>Total Expenditures</u>	324,540	350,000
7100-7600 Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>	324,540	350,000
<i>Ending Fund Balance</i>	0	0

*The Parking Fees are incorporated in the General Fund

SECTION 13

OTHER FUNDS

ANTELOPE VALLEY COLLEGE

STUDENT FINANCIAL AID FUNDS

ADOPTED BUDGET

2015-2016

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	1,151,488	348,011
REVENUE		
8100-8200 Federal Revenue	35,390,240	36,451,947
8600-8700 State Revenue	1,720,766	1,772,389
8800 Local	0	0
8860 Interest	0	0
Total Revenue	37,111,005	38,224,335
Total Beginning Balance and Revenue	38,262,494	38,572,347
EXPENDITURES		
90004 Federal Pell Student Grants	28,398,707	28,824,688
90104 Federal SEOG	329,922	339,820
25304 State CDC Training Consortium	0	0
91004 State Cal Grants	1,726,451	1,778,245
90204 Federal Stafford Loans	7,459,402	7,571,293
Total Expenditures	37,914,483	38,514,045
 <i>Ending Fund Balance</i>	 348,011	 58,301

ANTELOPE VALLEY COLLEGE

STUDENT REPRESENTATION FEE
ADOPTED BUDGET
2015-2016

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	245,463	238,267
REVENUE		
8884 Fees Collected	22,931	25,000
8860 Interest	1,660	1,660
Total Revenue	24,590	26,660
Total Beginning Balance and Revenue	270,053	264,927
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	6,902	10,000
5100-5800 Other Operating Costs	24,883	40,000
6100-6700 Capital Expenditures	0	0
Total Expenditures	31,786	50,000
7100-7600 Other Outgo	0	0
Total Expenditures & Other Outgo	31,786	50,000
 <i>Ending Fund Balance</i>	 238,267	 214,927

ANTELOPE VALLEY COLLEGE

OTHER TRUST AND AGENCY FUNDS CO-CURRICULAR
ADOPTED BUDGET
2015-2016

	2014-2015 Estimated Actuals	2015-2016 Adopted Budget
<i>Beginning Fund Balance</i>	60,676	52,266
REVENUE		
8800 Local	212,155	212,155
8860 Interest	154	154
Total Revenue	212,309	212,309
Total Beginning Balance and Revenue	272,985	264,575
EXPENDITURES		
1100-1400 Academic Salaries	0	0
2100-2400 Classified Salaries	0	0
3100-3800 Employee Benefits	0	0
4100-4700 Supplies	0	0
5100-5800 Other Operating Costs	0	0
6100-6700 Capital Expenditures	0	0
Total Expenditures	0	0
7100-7600 92004: Scholarships-Local	215,360	215,360
7100-7600 90304: Scholarshare-Local	5,359	5,359
Total Other Outgo	220,719	220,719
Total Expenditures & Other Outgo	220,719	220,719
Ending Fund Balance	52,266	43,855

SECTION 14

***APPROPRIATIONS LIMIT
WORKSHEET***

CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2015-2016

DISTRICT NAME: Antelope Valley College
DATE: 09/14/15

I.	2015-16 Appropriations Limit:		
A.	2014-15 Appropriations Limit		<u>\$ 58,142,677</u>
B.	2015-16 Price Factor:	<u>1.0382</u>	
C.	Population factor:		
	1 2013-14 Second Period Actual FTES	<u>11,095.65</u>	
	2 2014-15 Second Period Actual FTES	<u>11,293.43</u>	
	3 2015-16 Population change factor	<u>1.0178</u>	
	(line C.2. divided by line C.1.)		
D.	2014-15 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)		<u>\$ 59,324,842</u>
E.	Adjustments to increase limit:		
	1 Transfers in of financial responsibility	<u>\$ -</u>	
	2 Temporary voter approved increases	<u>0</u>	
	3 Total adjustments - increase		
	Sub-Total		<u>\$ -</u>
F.	Adjustments to decrease limit:		
	1 Transfers out of financial responsibility	<u>\$ -</u>	
	2 Temporary voter approved increases	<u>0</u>	
	3 Total adjustments - decrease		<u>\$ -</u>
G.	2015-16 Appropriations Limit		<u>\$ 59,324,842</u>
II.	2015-16 Appropriations Subject to Limit:		
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)		<u>\$ 53,604,977</u>
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)		<u>38,200</u>
C.	Local Property taxes		<u>5,675,836</u>
D.	Estimated excess Debt Service taxes		<u>-</u>
E.	Estimated Parcel taxes, Square Foot taxes, etc.		<u>-</u>
F.	Interest on proceeds of taxes		<u>-</u>
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates		<u>-</u>
H.	2015-16 Appropriations Subject to Limit		<u>\$ 59,319,013</u>

SECTION 15

***EDUCATION PROTECTION
ACCOUNT***

