

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2016-2017)

(Budget Report for Fiscal Year 2017-2018)

District: ANTELOPE VALLEY

District Code: 620

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: Diana Keelen

(661) 916-7752

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2017. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	13,701,135	13,701,135		13,701,135
Other	1300	12,392,682	12,392,682		12,392,682
<b>Total Instructional Salaries</b>		26,093,817	26,093,817	0	26,093,817
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		3,613,088		3,613,088
Other	1400		856,465		856,465
<b>Total Non-Instructional Salaries</b>		0	4,469,553	0	4,469,553
<b>Total Academic Salaries</b>		26,093,817	30,563,370	0	30,563,370
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		11,900,612		11,900,612
Other	2300		1,450,506		1,450,506
<b>Total Non-Instructional Salaries</b>		0	13,351,118	0	13,351,118
<b>Instructional Aides</b>					
Regular Status	2200	995,008	995,008		995,008
Other	2400	162,719	162,719		162,719
<b>Total Instructional Aides</b>		1,157,727	1,157,727	0	1,157,727
<b>Total Classified Salaries</b>		1,157,727	14,508,845	0	14,508,845
<b>Employee Benefits</b>	3000	5,842,914	13,332,038		13,332,038
<b>Supplies and Materials</b>	4000		1,307,495		1,307,495
<b>Other Operating Expenses</b>	5000		4,806,564	3,139,441	7,946,005
<b>Equipment Replacement</b>	6420		473,476	609,559	1,083,035
<b>Total Expenditures Prior to Exclusions</b>		33,094,458	64,991,788	3,749,000	68,740,788

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060				0
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	0	0	0
<b>Total for ECS 84362, 50% Law</b>		33,094,458	64,991,788	3,749,000	68,740,788
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.92%	100.00%		
<b>50% of Current Expense of Education</b>			32,495,894		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		33,094,458	64,991,788	3,749,000	68,740,788
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		33,094,458	64,991,788	3,749,000	68,740,788
<b>Capital Expenditures</b>	6000	60,068	1,032,590	41,604	1,074,194
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		33,154,526	66,024,378	3,790,604	69,814,982

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	7,085,835	791,293	7,877,128
In County Treasury	9112	18,669,516	9,687,685	28,357,201
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	30		30
Investments (at cost)	9120			0
Accounts Receivable	9130	2,452,095	525,295	2,977,390
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	6,029		6,029
<b>TOTAL ASSETS</b>		28,213,505	11,004,273	39,217,778
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	8,897,099	899,276	9,796,375
Accrued Salaries and Wages Payable	9520	2,459,451	91,299	2,550,750
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,272,537	6,233,895	7,506,432
<b>TOTAL LIABILITIES</b>		12,629,087	7,224,470	19,853,557

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		3,779,803	3,779,803
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	3,779,803	3,779,803
Uncommitted Fund Balance	9790	15,584,418		15,584,418
<b>TOTAL FUND EQUITY</b>		15,584,418	3,779,803	19,364,221
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		28,213,505	11,004,273	39,217,778

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	15,407,577		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		15,407,577	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	15,407,577		
Assigned Fund Balance	9754			
Total Designated Fund Balance		15,407,577	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		15,407,577	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		15,407,577	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			21,735			
In County Treasury	9112			(17,089)			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			7,234			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	11,880	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,711			
Accrued Salaries and Wages Payable	9520			4,169			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	0	11,880	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	11,880	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	26,318	248	
In County Treasury	9112	3,889,366	124,940,564	
Cash With Fiscal Agents	9113		10,452,863	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	(2,014)	105,084	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		3,913,670	135,498,759	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	27,559	2,798,154	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	(599)	11,872	
<b>TOTAL LIABILITIES</b>		26,960	2,810,026	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	3,886,710	132,688,733	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		3,886,710	132,688,733	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		3,886,710	132,688,733	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		3,913,670	135,498,759	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	182,267	141,364		
In County Treasury	9112	269,597			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	25,000	4,000		
Investments (at cost)	9120				
Accounts Receivable	9130	101,571	17,987		
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	656,089	21,195		
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		1,234,524	184,546	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	404,329	311,595		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		404,329	311,595	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	404,329	311,595	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	830,195	(127,049)		
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		830,195	(127,049)	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,234,524	184,546	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	0



COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	527,964	69,346		(474,727)	6,155	11,930		524,142
In County Treasury	9112		236,136		803,613	691	435,724		
Cash With Fiscal Agents	9113						1,265,662		
Revolving Cash Accounts	9114	1,119							
Investments (at cost)	9120				300,790				
Accounts Receivable	9130		8,455		291,702	(477)			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220				691,105				
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		529,083	313,937	0	1,612,483	6,369	1,713,316	0	524,142

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		248		4,820		(3,620)		
Accrued Salaries and Wages Payable	9520						449,119		
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		15,156		691,105				
Total Current Liabilities and Deferred Revenue		0	15,404	0	695,925	0	445,499	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	15,404	0	695,925	0	445,499	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								524,142
Unassigned	9790	529,083							
<b>Total Reserved Fund Balance</b>		529,083	0	0	0	0	0	0	524,142
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				916,558	6,369			
Committed Fund Balance	9753								
Assigned Fund Balance	9754		298,533				1,267,817		
<b>Total Designated Fund Balance</b>		0	298,533	0	916,558	6,369	1,267,817	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		529,083	298,533	0	916,558	6,369	1,267,817	0	524,142
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		529,083	313,937	0	1,612,483	6,369	1,713,316	0	524,142

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110	8,523		8,523
Higher Education Act	8120			0
Workforce Investment Act	8130		291,174	291,174
Temporary Assistance for Needy Families (TANF)	8140		87,269	87,269
Student Financial Aid	8150			0
Veterans Education	8160	5,292		5,292
Vocational and Technical Education Act (VATEA)	8170		581,325	581,325
Other Federal Revenues	8190		2,578,531	2,578,531
<b>Total Federal Revenues</b>	8100	13,815	3,538,299	3,552,114
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	195,856		195,856
State General Apportionment	8612	41,975,718		41,975,718
Other General Apportionment	8613	241,054		241,054
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		965,033	965,033
Disabled Students Programs and Services(DSPS)	8623		818,627	818,627
Temporary Assistance for Needy Families (TANF)	8624		87,269	87,269
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		992,263	992,263
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		8,124,372	8,124,372

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	9,422,498		9,422,498
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651		884,334	884,334
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671			0
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	40,201		40,201
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,711,855	565,654	2,277,509
State Mandated Costs	8685	326,395		326,395
Other State Non-Tax Revenues	8686	750,000		750,000
Other State Revenues	8690			0
<b>Total State Revenues</b>	8600	54,663,577	12,437,552	67,101,129

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	5,802,988		5,802,988
Tax Allocation, Supplemental Roll	8812	151,236		151,236
Tax Allocation, Unsecured Roll	8813	250,487		250,487
Prior Years Taxes	8816	46,149		46,149
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	35,918		35,918
Redevelopment Agency Funds - Residual	8819	390,505		390,505
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832		10,000	10,000
Sales and Commissions	8840			0
Rentals and Leases	8850	23,200		23,200
Interest and Investment Income	8860	97,308	58,897	156,205
Student Fees and Charges	8870			
Community Services Classes	8872		88,985	88,985
Dormitory	8873			0
Enrollment	8874	12,512,835		12,512,835
Contra Revenue Account	8874.1	(10,012,491)		(10,012,491)
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		648,230	648,230
Instructional Materials Fees and Sales of Materials	8877	47,255		47,255
Insurance	8878			0
Student Records	8879	7,905		7,905
Nonresident Tuition	8880	432,293		432,293
Parking Services and Public Transportation	8881		280,716	280,716
Other Student Fees and Charges	8885	39,042		39,042
Other Local Revenues	8890	504,757	456,332	961,089
<b>Total Local Revenues</b>	8800	10,329,387	1,543,160	11,872,547
<b>Total Revenues</b>		65,006,779	17,519,011	82,525,790



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#			0
<b>Total Other Financing Sources</b>	8900	0	0	0
<b>Total Revenues and Other Financing Sources</b>		65,006,779	17,519,011	82,525,790

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	219,227	3,262	18,056			240,545
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,510,928	135,906	82,253			2,729,087
Business and Management	0500	1,104,437	30,394	33,169			1,168,000
Communications	0600	421,956	60	649			422,665
Computer and Information Science	0700	887,057	79	67,297			954,433
Education	0800	2,790,253	485,356	415,604			3,691,213
Engineering and Related Industrial Technology	0900	2,549,276	328,086	688,769	363,393		3,929,524
Fine and Applied Arts	1000	2,974,203	172,962	118,601	1,585		3,267,351
Foreign language	1100	1,016,092	2,743	3,974			1,022,809
Health	1200	2,822,815	600,558	156,016			3,579,389
Consumer Education And Home Economics	1300	1,291,116	151,069	57,044			1,499,229
Law	1400		3,153				3,153
Humanities(Letters)	1500	4,381,737	167,689	4,330			4,553,756
Library Science	1600	6,240					6,240
Mathematics	1700	3,670,737	459,945	179,806			4,310,488
Military Studies	1800						0
Physical Sciences	1900	1,856,432	5,673	137,318	1,127,193		3,126,616
Psychology	2000	611,591	6,302				617,893
Public Affairs and Services	2100	841,004	17,056	42,405			900,465
Social Sciences	2200	2,122,069	404,996	10,232			2,537,297
Commercial Services	3000						0
Interdisciplinary Studies	4900	867,081	1,000,355	2,248			1,869,684
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activites</b>		32,944,251	3,975,644	2,017,771	1,492,171		40,429,837
<b>Total Expenditures for GF Activities*</b>		33,393,991	33,229,945	15,070,207	3,803,861	1,300,472	86,798,476

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	9,967	746,048	34,060			790,075
Course and Curriculum Development	6020	2,311	630,382	1,264,261	85,706		1,982,660
Academic / Faculty Senate	6030	484	37,587	14,176			52,247
Other Instructional Administration & Governance	6090	(31)	(141)	1,375			1,203
<b>Total Instructional Admin. &amp; Governance</b>		12,731	1,413,876	1,313,872	85,706	0	2,826,185
Instructional Support Services	6100						
Learning Center	6110	139,478	488,975	2,937			631,390
Library	6120	(61)	1,088,135	12,851	189,364		1,290,289
Media	6130		508,924	4,786	45,099		558,809
Museums and Galleries	6140			3,752			3,752
Academic Information Systems and Technology	6150			997			997
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		139,417	2,086,034	25,323	234,463	0	2,485,237
Admissions and Records	6200	11,745	1,014,630	16,180			1,042,555
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	89,384	2,915,744	117,732			3,122,860
Matriculation and Student Assessment	6320	35,027	1,000,480	32,950	43,747		1,112,204
Transfer Programs	6330	(343)	51,673				51,330
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		124,068	3,967,897	150,682	43,747	0	4,286,394

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	6,160	446,218	244,401		501	697,280
Disabled Student Programs and Services (DSPS)	6420	63,389	766,994	200,201			1,030,584
Extended Opportunity Programs and Services (EOPS)	6430	27,508	1,017,801	67,933	1,887	404,533	1,519,662
Health Services	6440	2,853	57,074	320,203			380,130
Student Personnel Administration	6450	4,068	529,319	68,345			601,732
Financial Aid Administration	6460		1,271,307	153,047			1,424,354
Job Placement Services	6470		446,735	7,183			453,918
Veterans Services	6480		97,679	333			98,012
Miscellaneous Student Services	6490	220	125,078	498,707	215,711	(17,933)	821,783
<b>Total Other Student Services</b>		104,198	4,758,205	1,560,353	217,598	387,101	7,027,455
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510	2,295	2,143,810	710,040	(15,441)		2,840,704
Custodial Services	6530		1,538,030	192,166			1,730,196
Grounds Maintenance and Repairs	6550		924,040	83,574	5,841		1,013,455
Utilities	6570			1,537,108			1,537,108
Other Operations and Maintenance of Plant	6590		159,727	995,294			1,155,021
<b>Total Operation and Maintenance of Plant</b>	6500	2,295	4,765,607	3,518,182	(9,600)	0	8,276,484
<b>Planning, Policymaking and Coordinations</b>	6600	33,719	2,179,098	1,243,220	84,685		3,540,722

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710	1,611	795,870	111,014	18,641		927,136
Fiscal Operations	6720		1,105,712	268,135			1,373,847
Human Resources Management	6730	(248)	1,710,725	341,882			2,052,359
Noninstruct Staff Retirees' Benefits & Retirement *	6740		536,813				536,813
Staff Development	6750			129,081			129,081
Staff Diversity	6760			7,668			7,668
Logistical Services	6770		509,126	278,888	131,631		919,645
Management Information Systems	6780		2,609,278	1,054,933	450,485		4,114,696
Other General Institutional Support Services	6790	18,690	698,550	1,324,315	190,000		2,231,555
<b>Total General Institutional Support Services</b>	6700	20,053	7,966,074	3,515,916	790,757	0	12,292,800
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820	1,513	150,666	28,266	128		180,573
Community Use of Facilities	6830						0
Economic Development	6840	1	5,296	267,464	16,265		289,026
Other Community Services & Economic Development	6890			46,623	224,128		270,751
<b>Total Community Services</b>	6800	1,514	155,962	342,353	240,521	0	740,350

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			1,067,579	8,840		1,076,419
Student and Co-Curricular Activities	6960		631,278	184,654			815,932
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	631,278	1,252,233	8,840	0	1,892,351
Auxiliary Operations	7000						
Contract Education	7010		315,640			5,487	321,127
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	315,640	0	0	5,487	321,127

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100			114,122	614,973		729,095
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					907,884	907,884
Student Aid	7320						0
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	907,884	907,884
<b>Sub-Total Non-Instructional Activities</b>		449,740	29,254,301	13,052,436	2,311,690	1,300,472	46,368,639
<b>Total Expenditures General Fund: activities *</b>		33,393,991	33,229,945	15,070,207	3,803,861	1,300,472	86,798,476

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2017-2018 Appropriations Limit:			
A.	2016-2017 Appropriations Limit:			\$64,517,087
B.	2017-2018 Price Factor:	1.0369		
C.	Population factor:			
	1. 2015-2016 Second Period Actual FTES	11,656.96		
	2. 2016-2017 Second Period Actual FTES	10,567.00		
	3. 2016-2017 Population change factor (C2/C1)	0.9065		
D.	2016-2017 Limit adjusted by inflation and population factors (A * B * C.3)			\$60,642,826
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$60,642,826
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2017-2018 Appropriations Limit (D + E.3 - F.3)			\$60,642,826
II.	2017-2018 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			53,902,018
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			38,200
C.	Local Property taxes			6,702,608
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2017-2018 Appropriations Subject to Limit			\$60,642,826



For Actual Year: 2016-2017

Budget Year: 2017-2018

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	13,815	11,637	3,538,299	2,262,014	3,552,114	2,273,651
State Revenues	8600	54,663,577	55,721,413	12,437,552	16,230,215	67,101,129	71,951,628
Local Revenues	8800	10,329,387	10,042,906	1,543,160	1,040,642	11,872,547	11,083,548
<b>Total Revenues</b>		65,006,779	65,775,956	17,519,011	19,532,871	82,525,790	85,308,827
<b>EXPENDITURES:</b>							
Academic Salaries	1000	30,617,127	31,179,184	2,457,319	3,000,039	33,074,446	34,179,223
Classified Salaries	2000	14,620,945	14,379,042	3,868,058	5,124,169	18,489,003	19,503,211
Employee Benefits	3000	13,338,969	14,720,562	1,721,518	1,964,215	15,060,487	16,684,777
Supplies and Materials	4000	1,338,532	1,437,078	2,278,902	2,707,676	3,617,434	4,144,754
Other Operating Expenses and Services	5000	7,605,119	8,049,194	3,847,654	3,438,032	11,452,773	11,487,226
Capital Outlay	6000	1,074,194	1,046,282	2,729,667	3,653,488	3,803,861	4,699,770
<b>Total Expenditures</b>		68,594,886	70,811,342	16,903,118	19,887,619	85,498,004	90,698,961
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(3,588,107)	(5,035,386)	615,893	(354,748)	(2,972,214)	(5,390,134)
<b>Other Financing Sources</b>	8900					0	0
<b>Other Outgo</b>	7000	632,614	895,574	667,858	1,467,857	1,300,472	2,363,431
<b>Net Increase/(Decrease) in Fund Balance</b>		(4,220,721)	(5,930,960)	(51,965)	(1,822,605)	(4,272,686)	(7,753,565)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	19,805,139	15,584,418	3,831,768	3,779,803	23,636,907	19,364,221
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	19,805,139		3,831,768		23,636,907	
<b>Ending Fund Balance, June 30</b>		15,584,418	9,653,458	3,779,803	1,957,198	19,364,221	11,610,656

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2016-2017

Budget Year: 2017-2018

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	82,252					
Local Revenues	8800	17,259,816	13,137,153				
<b>Total Revenues</b>		17,342,068	13,137,153	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	1,794,590	3,430,000				
Debt Interest and Other Service Charges	7120	5,967,364	9,649,237				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	7,761,954	13,079,237	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(7,761,954)	(13,079,237)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		9,580,114	57,916	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	5,827,463	15,407,577		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,827,463			0		0
<b>Ending Fund Balance, June 30</b>		15,407,577	15,465,493	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					440,848	450,483
Local Revenues	8800					128,208	140,830
<b>Total Income</b>		0	0	0	0	569,056	591,313
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					480,501	504,526
Employee Benefits	3000					175,891	196,630
Supplies and Materials	4000					11,862	25,000
Other Operating Expenses and Services	5000					3,517	20,000
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	671,771	746,156
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(102,715)	(154,843)
<b>Other Financing Sources</b>	8900					102,715	154,843
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2016-2017

Budget Year: 2017-2018

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	1,845,947	794,990	10,634,122			
Local Revenues	8800	1,988,814	1,960,273	322,700	312,612		
<b>Total Income</b>		3,834,761	2,755,263	10,956,822	312,612	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	25,667		99,901			
Other Operating Expenses and Services	5000	1,902,622		1,037,938			
Capital Outlay	6000	2,058,129	6,233,290	9,546,155	47,211,542		
<b>Total Expenditures</b>		3,986,418	6,233,290	10,683,994	47,211,542	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(151,657)	(3,478,027)	272,828	(46,898,930)	0	0
<b>Other Financing Sources</b>	8900		2,755,263	150,488,263			
<b>Other Outgo</b>	7000	541,369		31,591,332			
<b>Net Increase/(Decrease) in Fund Balance</b>		(693,026)	(722,764)	119,169,759	(46,898,930)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	4,579,736	3,886,710	13,518,974	132,688,733		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,579,736		13,518,974		0	
<b>Ending Fund Balance, June 30</b>		3,886,710	3,163,946	132,688,733	85,789,803	0	0

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	2,879,222	2,987,215	507,657	547,886		
Other Financing Sources	8900						
<b>Total Income</b>		2,879,222	2,987,215	507,657	547,886	0	0
<b>Cost of Sales</b>	5890	2,026,521	2,104,223	197,950	203,888		
<b>Gross Profit or Loss</b>		852,701	882,992	309,707	343,998	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	534,088	560,793	260,072	273,076		
Employee Benefits	3000	191,977	201,576	61,222	64,283		
Supplies and Materials	4000	12,385	5,000	10,868	10,868		
Other Operating Expenses and Services	5000	192,368	200,000	34,723	34,723		
Capital Outlay	6000						
<b>Total Expenditures</b>		930,818	967,369	366,885	382,950	0	0
<b>Net Profit or Loss</b>		(78,117)	(84,377)	(57,178)	(38,952)	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(78,117)	(84,377)	(57,178)	(38,952)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,000,778	830,195	(31,186)	(127,049)		0
Prior Years Adjustments	9020	(92,466)		(38,685)			
Adjusted Beginning Balance	9030	908,312		(69,871)		0	
<b>Ending Fund Balance, June 30</b>		830,195	745,818	(127,049)	(166,001)	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

For Actual Year: 2016-2017

Budget Year: 2017-2018

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0		
<b>Net Profit or Loss</b>		0	0	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
<b>Ending Fund Balance, June 30</b>		0	0	0	0		



For Actual Year: 2016-2017

Budget Year: 2017-2018

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	167,664	91,500	36,871	35,895		
<b>Total Income</b>		167,664	91,500	36,871	35,895	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	56,071	57,800	119	15,000		
Other Operating Expenses and Services	5000	16,070	16,500	8,547	35,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		72,141	74,300	8,666	50,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		95,523	17,200	28,205	(14,105)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	54,422	17,200				
<b>Net Increase/(Decrease) in Fund Balance</b>		41,101	0	28,205	(14,105)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	578,860	529,083	270,328	298,533		0
Prior Years Adjustments	9020	(90,878)					
Adjusted Beginning Balance	9030	487,982		270,328		0	
<b>Ending Fund Balance, June 30</b>		529,083	529,083	298,533	284,428	0	0

For Actual Year: 2016-2017

Budget Year: 2017-2018

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	32,770,406	32,770,406				
State Revenues	8600	2,922,950	3,128,258				
Local Revenues	8800	57,754	54,163	296,559	296,499	116,798	
<b>Total Income</b>		35,751,110	35,952,827	296,559	296,499	116,798	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		35,751,110	35,952,827	296,559	296,499	116,798	0
<b>Other Financing Sources</b>	8900					387,113	
<b>Other Outgo</b>	7000	35,642,723	36,200,868	290,190	297,445		
<b>Net Increase/(Decrease) in Fund Balance</b>		108,387	(248,041)	6,369	(946)	503,911	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	808,171	916,558		6,369	763,906	1,267,817
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	808,171		0		763,906	
<b>Ending Fund Balance, June 30</b>		916,558	668,517	6,369	5,423	1,267,817	1,267,817

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			353,941	
<b>Total Income</b>		0	0	353,941	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	353,941	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000			296,097	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	57,844	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	466,298	524,142
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		466,298	
<b>Ending Fund Balance, June 30</b>		0	0	524,142	524,142

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	102,715
76	INVESTMENT TRUST FUND	11	UNRESTRICTED SUBFUND	387,113

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					581,504	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			581,504	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,711,855			565,654	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300	272,437			272,437	189,044	461,481
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		272,437	0	0	272,437	189,044	461,481
Other Operating Expenses and Services	5000			1,439,418	1,439,418	218,529	1,657,947
Capital Outlay	6000						
Library Books	6300				0	101,139	101,139
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	101,139	101,139
Other Outgo	7000				0		0
<b>Total Expenditures</b>		272,437	0	1,439,418	1,711,855	508,712	2,220,567
<b>Ending Balance</b>					0	638,446	638,446

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					638,446	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			638,446	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,711,855			565,248	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300	275,437		1,436,418	1,711,855	515,022	2,226,877
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		275,437	0	1,436,418	1,711,855	515,022	2,226,877
Other Operating Expenses and Services	5000				0		0
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0		0
Other Outgo	7000				0		0
<b>Total Expenditures</b>		275,437	0	1,436,418	1,711,855	515,022	2,226,877
<b>Ending Balance</b>					0	688,672	

Annual Financial and Budget Report

For Actual Year: 2016-2017

District ID: 620

Name: ANTELOPE VALLEY

<b>EPA Revenue</b>	9,422,498
--------------------	-----------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
TOTAL					

Annual Financial and Budget Report

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 620

Name: ANTELOPE VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	2,632,402	1,820,943	4,453,345	N/A	N/A
2016-17	3,400,851	2,366,519	5,767,370	1,314,025	29.51%
2017-18	4,001,537	2,914,639	6,916,176	1,148,806	19.92%
2018-19	4,444,566	2,919,116	7,363,682	447,506	6.47%
2019-20	4,979,359	3,002,373	7,981,732	618,050	8.39%
2020-21	5,295,913	3,210,698	8,506,611	524,879	6.58%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
Yes
<b>Explain Yes or No</b>
Hopefully, base increases will occur in the out-years from the State; otherwise we will need to reduce expenditures and make cuts in order not to continue deficit spending.